



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

NOTICE OF RECORD DATE AND PARTIAL REDEMPTION RELATING TO S\$50,000,000 FIXED RATE NOTES DUE IN OCTOBER 2021 (ISIN: SG6TC3000008) (THE "SERIES 007 NOTES") ISSUED UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

The Board of Directors (the "**Board**") of ASL Marine Holdings Ltd. (the "**Company**") refers to the announcements dated 29 December 2016, 20 January 2017, 31 January 2017 and 23 March 2017 (the "**Announcements**") with respect to the Consent Solicitation Exercise undertaken in relation to the Series 006 Notes and the Series 007 Notes, in each case, issued pursuant to the Programme. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Announcements.

Pursuant to the Terms and Conditions of the Amendment and Restatement Trust Deed of the Series 007 Notes dated 31 January 2017 (the "**Terms and Conditions**"), the Board wishes to announce that a mandatory partial redemption will be made on a pro rata basis on 1 October 2018 (the "**Partial Redemption**"). The aggregate principal amount of the Series 007 Notes to be redeemed shall be S\$1,250,000 at par, together with interest accrued (the "**Redemption Moneys**").

The record date to determine entitlement to the Redemption Moneys is on 24 September 2018 at 5.00 p.m and the relevant notes will be debited from the securities account of the Noteholders on 25 September 2018. Upon completion of the Partial Redemption, the outstanding principal amount of the Series 007 Notes will be reduced to S\$46,250,000, after taking into account the partial redemptions made by the Company since October 2017. The Company will use its internal resources to satisfy the payment of the Partial Redemption.

On 1 October 2018, the Company shall make or cause to be made payment of the Redemption Moneys to The Central Depository (Pte) Limited ("**CDP**") for the account of the Noteholders. Such Redemption Moneys will be paid to the persons who, as at 24 September 2018, are shown in the records of CDP as holders of the Series 007 Notes, via the payment method as agreed between themselves and CDP.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO

14 September 2018