

SILKROAD NICKEL LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200512048E)

**LETTER TO SHAREHOLDERS REGARDING THE ANNUAL GENERAL MEETING OF THE
COMPANY TO BE HELD ON 29 APRIL 2022**

Dear Shareholders,

1. INTRODUCTION

This letter is circulated together with and forms part of Silkroad Nickel Ltd.'s (the "**Company**") Notice of Annual General Meeting dated 14 April 2022 (the "**Notice of AGM**") in respect of the upcoming Annual General Meeting of the Company scheduled to be held on Friday, 29 April 2022 at 10:00 a.m. ("**AGM**").

The AGM is an important event in the Company's corporate calendar. Normally, we would arrange our shareholders ("**Shareholders**") to attend the AGM physically as it is an opportunity for the board of directors (the "**Board**") and management of the Company to meet and engage with Shareholders directly.

Pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the Company wishes to inform Shareholders that the Company will convene and hold the AGM by way of electronic means. **As a precautionary measure due to the current COVID-19 situation in Singapore, the Company will not accept any physical attendance by Shareholders at the AGM.**

2. DOCUMENTS FOR THE AGM

Documents relating to the business of the AGM, which comprise the Company's annual report for the financial year ended 31 December 2021, as well as the Notice of AGM and the accompanying Proxy Form (as defined herein) for the AGM, have been sent to Shareholders by electronic means via publication on (i) the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company's corporate website at the URL <https://silkroadnickel.com/sgx-announcements/>. **Printed copies of these documents will NOT be sent to Shareholders.**

3. ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION AT THE AGM

The Company has made the following alternative arrangements for Shareholders to participate at the AGM:-

- (a) observing or listening to the proceedings of the AGM contemporaneously via a "live" audio-visual webcast of the AGM ("**LIVE WEBCAST**") or a "live" audio only stream of the AGM ("**AUDIO ONLY MEANS**"), respectively;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the AGM as proxy to attend and vote on their behalf at the AGM.

Persons who hold the shares of the Company through Relevant Intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore), including SRS investors, and who wish to participate at the AGM by:-

- (i) observing or listening to the proceedings of the AGM contemporaneously via LIVE WEBCAST or AUDIO ONLY MEANS, respectively;
- (ii) submitting questions in advance of the AGM; and/or
- (iii) appointing the Chairman of the AGM as proxy to attend and vote on their behalf at the AGM,

should contact the Relevant Intermediaries (which would include, in the case of SRS investors, their respective SRS Operators) through which they hold such shares of the Company as soon as possible in order for the necessary arrangements to be made for their participation at the AGM.

4. PRE-REGISTRATION PROCESS FOR LIVE WEBCAST OR AUDIO ONLY MEANS

Shareholders who wish to participate at the AGM by observing or listening to the proceedings of the AGM through the LIVE WEBCAST via smart phones, tablets or laptops/computers or the AUDIO ONLY MEANS via telephone respectively, must pre-register online at the URL <http://SRN.availeasemgdwebinar.com/> no later than **10:00 a.m. on 26 April 2022** (being not less than seventy-two (72) hours before the time appointed for holding the AGM) (the “**Pre-Registration Deadline**”) to enable the Company to verify the Shareholders’ status.

Following the verification, authenticated Shareholders will receive an email confirmation **by 28 April 2022** which contains a unique link, identity number and a password to access the LIVE WEBCAST to observe the proceedings of the AGM, as well as a dial-in number, identity number and a password to access the AUDIO ONLY MEANS to listen to the proceedings of the AGM.

Shareholders **MUST NOT** forward the abovementioned email confirmation to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the LIVE WEBCAST or AUDIO ONLY MEANS.

Shareholders who pre-register by the Pre-Registration Deadline but do not receive an email response **by 28 April 2022** may contact the Company’s investor relations team at jfoo@silkroadnickel.com for assistance.

The Company asks for Shareholders’ indulgence during the LIVE WEBCAST and AUDIO ONLY MEANS in the event of any technical disruptions.

5. SUBMISSION OF PROXY FORMS TO VOTE

Voting at the AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the LIVE WEBCAST or AUDIO ONLY MEANS and can only vote with their proxy forms which are required to be submitted in accordance with the following paragraphs.

Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as their proxy to vote on their behalf by completing the Proxy Form for the AGM. Shareholders must specifically indicate how they wish to vote for or vote against (or abstain from voting on) in respect of a resolution set out in the Proxy Form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

The instrument appointing the Chairman of the AGM as proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarial certified copy (“**Proxy Form**”) thereof, must:

- (a) if sent personally or by post, be lodged at the office of the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd), at 80 Robinson Road, #11-02, Singapore 068898; or
- (b) if submitted by email, be received by the Company’s Share Registrar, Tricor Barbinder Share Registration Services at sg.is.proxy@sg.tricorglobal.com,

in either case, **by 10:00 a.m. on 26 April 2022** (being not less than seventy-two (72) hours before the time appointed for holding the AGM) and in default the Proxy Form for the AGM shall not be treated as valid.

A Shareholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it personally or by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation in Singapore, Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

SRS investors who wish to appoint the Chairman of the AGM to act as their proxy should approach their respective SRS Operators to submit their votes to the Company’s Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898 or email to the Company’s Share Registrar, Tricor Barbinder Share Registration Services at sg.is.proxy@sg.tricorglobal.com at least seven (7) working days before the AGM (i.e. **by 5:00 p.m. on 19 April 2022**).

6. SUBMISSION OF QUESTIONS

Shareholders will NOT be able to ask questions during the AGM via LIVE WEBCAST or AUDIO ONLY MEANS, and therefore it is important for Shareholders to submit their questions in advance of the AGM.

Shareholders may submit any questions they may have in advance in relation to any resolution set out in the Notice of AGM **by 9:00 a.m. on 22 April 2022** (the “**Cut-Off Time**”) via email to be received by the Company at jfoo@silkroadnickel.com. Please state your questions and provide your particulars (comprising your full name as per CDP/SRS Account records, NRIC (last 4 alphanumeric characters, e.g. “567A” from the full NRIC number of “S1234567A”), or Passport Number or Company Registration Number, number of shares held in the Company, contact number and email address). Any question without these identification details will not be entertained.

The Company will provide its responses to all substantial and relevant questions received from Shareholders relating to the agenda of the AGM by the Cut-Off Time via publication on (i) the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company’s corporate website at the URL <https://silkroadnickel.com/sgx-announcements/> **by 10:00 a.m. on 24 April 2022**. The Company will also address any subsequent clarifications sought, or follow-up questions in respect of such substantial and relevant questions during the AGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

The Company will publish the minutes of the AGM on (i) the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company’s corporate website at the URL <https://silkroadnickel.com/sgx-announcements/>, within one (1) month after the conclusion

of the AGM, and the minutes will include the Company's responses to the substantial and relevant questions from Shareholders which are addressed during the AGM.

7. OTHERS

In view of the constantly evolving COVID-19 situation in Singapore, we wish to seek Shareholders' understanding that further precautionary measures and/or changes to the Company's AGM arrangement may be made in the ensuing days up to the date of the Company's AGM, according to the guidelines issued by government agencies. Shareholders are encouraged to check regularly the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates with respect to the Company's AGM, should there be any further measures recommended by the relevant authorities.

Yours faithfully
For and on behalf of the Board of Directors of
SILKROAD NICKEL LTD.

Hong Kah Ing
Executive Director and Chief Executive Officer

14 April 2022

This letter has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This letter has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this letter, including the correctness of any of the statements or opinions made, or reports contained in this letter.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.