

(Incorporated in Singapore with Unique Entity No.: 200105909M)

SGX Stock Code: **5BS**

CHANGE OF CONTINUING SPONSOR

The board of directors (the "Board" or "Directors") of Sen Yue Holdings Limited (the "Company") wishes to announce that the Company has appointed SAC Capital Pte. Ltd. ("SAC") as its new continuing sponsor, in place of the current continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. ("PPCF") with effect from 1 July 2023. The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules"), PPCF, as the current continuing sponsor, has confirmed that based on, *inter-alia*, confirmations from the Company and information available to it, it is not aware as at the date of this announcement of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. PPCF has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its appreciation to PPCF for its past guidance and sponsorship as a continuing sponsor.

By Order of the Board

Yap Meng Sing Executive Chairman 9 June 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.