

## **COMFORTDELGRO GROUP DOUBLES DOWN ON SUSTAINABILITY EFFORTS WITH NEW DEDICATED BOARD COMMITTEES**

30 April 2021 – ComfortDelGro Corporation and its two listed subsidiaries have set up new high-level Sustainability Committees (SCs) at Board level, signalling their deep commitment towards environmental, social and corporate governance (ESG) issues and performance.

The new SCs at ComfortDelGro Corporation Limited, SBS Transit Ltd and VICOM Ltd will provide Board oversight on strategic and investment decisions related to sustainability. They will be regarded with the same level of importance as any other board-level committee including the Audit and Risk, and Investment Committees.

ComfortDelGro Chairman Lim Jit Poh described the move as “timely”.

“Sustainability has become a key part of our business. ESG issues now figure in every one of our decision making processes – from basic procurements decisions to major strategic, long-term investment considerations. By introducing a Board-level Committee, we are making it clear that we do not take ESG matters lightly,” he said.

With the introduction of the new SCs, both ComfortDelGro and SBS Transit will now have five Board Committees each while VICOM will have three. Details of the various Committees can be found in the attached annexes.

ComfortDelGro’s sustainability journey began 14 years ago with the introduction of the Group’s Green Statement, where it made a pledge towards preserving the environment. Over the past decade, this commitment expanded to include other sustainability issues including social and governance aspects. In 2015, the Group issued its first standalone Sustainability Report. Three years later, a new department specially dedicated to sustainability was set up, helmed by a Group Chief Risk and Sustainability Officer who reports directly to the Group CEO.

At Board level, Ms Jessica Cheam, Founder and Managing Director of Eco-Business and ESG committee member at the Singapore Institute of Directors, joined the ComfortDelGro Board on 1 January 2019. Ms Cheam, who has been instrumental in levelling up the Group in the sustainability sphere, will now chair the newly formed Sustainability Committee.

ComfortDelGro, which became the only Singaporean transport company to be selected for listing on the prestigious Dow Jones Sustainability Asia Pacific Index in 2019 and 2020, has been putting the pedal to the metal in the area of sustainability. In March 2021, it announced plans to invest about S\$10 million in a mobility-focussed CDG-NUS Smart & Sustainable Mobility Living Lab (CDG-NUS Living Lab) that will focus on Energy Sustainability, Integrated Urban Mobility as well as Smart and Intelligent Mobility Technologies. It will research, test and analyse mobility technologies to generate insights that could later be implemented in solutions for the mass market.

In addition, the Group will also seek to invest another S\$40 million to replace its fleet of diesel buses with electric buses, which may be deployed to the NUS Kent Ridge Campus; as well as supporting infrastructure and mobility technologies. Concurrently, ComfortDelGro Engineering has partnered French energy giant ENGIE to jointly bid for tenders in the electric vehicle (EV) charging field and plans to build charging farms powered by renewable energy on ComfortDelGro premises that offer fast charging solutions to our cabbies and public users.

The Group has also become the first mobility operator in Asia, and one of eight leading Singapore companies to commit to the Science Based Targets initiative (SBTi), an international collaboration between the Carbon Disclosure Project (CDP), the United Nations Global Compact (UN Global Compact), the World Wide Fund for Nature (WWF) and the World Resources Institute (WRI), which encourages companies in the private sector to set science-based emission reduction targets to meet the goals of the Paris Agreement.

As part of this initiative, the Group will develop its transition strategy and work towards having the SBTi targets validated and approved over the next 24 months, including transiting towards a clean-energy fleet, improving energy efficiency, adopting renewables and driving business innovation. The Group's bus subsidiary in the United Kingdom, Metroline Limited, already operates 97 fully electric buses in London, and will trial double deck hydrogen fuel cell buses this year. The Group also runs close to 1,000 electric taxis in China, where it has operations in nine cities.

## **Background**

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 40,000 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia.

For further clarification, please call:

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**ComfortDelGro's Board Committees:**

<u>Audit and Risk Committee</u> Mr Lee Khai Fatt, Kyle Mr Chiang Chie Foo Mr Mark Christopher Greaves Ms Tham Ee Mern, Lilian Dr Wang Kai Yuen	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> </ul>
<u>Nominating and Remuneration Committee</u> Mr Lim Jit Poh Dr Wang Kai Yuen Mr Chiang Chie Foo Mr Mark Christopher Greaves Mr Lee Khai Fatt, Kyle Ms Sum Wai Fun, Adeline	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive, Board Chairman)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> </ul>
<u>Investment Committee</u> Mr Lim Jit Poh Ms Jessica Cheam Mr Chiang Chie Foo Mr Mark Christopher Greaves Professor Ooi Beng Chin Ms Tham Ee Mern, Lilian Mr Yang Ban Seng	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Board Chairman)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Executive &amp; Managing Director / Group Chief Executive Officer)</li> </ul>
<u>Digitalisation Committee</u> Ms Tham Ee Mern, Lilian Ms Jessica Cheam Mr Lee Khai Fatt, Kyle Professor Ooi Beng Chin Ms Sum Wai Fun, Adeline Dr Wang Kai Yuen Mr Yang Ban Seng	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Executive &amp; Managing Director / Group Chief Executive Officer)</li> </ul>
<u>Sustainability Committee</u> Ms Jessica Cheam Mr Lim Jit Poh Professor Ooi Beng Chin Ms Sum Wai Fun, Adeline Mr Yang Ban Seng	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Board Chairman)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Executive &amp; Managing Director / Group Chief Executive Officer)</li> </ul>

**SBS Transit's Board Committees:**

<u>Audit and Risk Committee</u> Ms Lee Sok Koon Mr Desmond Choo Pey Ching Ms Chua Mui Hoong Dr Tan Kim Siew Mr Yang Ban Seng	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Non-Executive Director)</li> </ul>
<u>Nominating and Remuneration Committee</u> Ms Susan Kong Yim Pui Mr Desmond Choo Pey Ching Professor Lim Seh Chun Mr Bob Tan Beng Hai Dr Tan Kim Siew Mr Yang Ban Seng	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Non-Executive Director)</li> </ul>
<u>Service Quality Committee</u> Professor Yu Ching Man Mr Cheng Siak Kian  Ms Chua Mui Hoong Ms Lee Sok Koon Dr Tan Kim Siew	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Executive Director, Chief Executive Officer)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> </ul>
<u>SBST Tenders Committee</u> Mr Bob Tan Beng Hai  Mr Cheng Siak Kian  Ms Susan Kong Yim Pui Ms Lee Sok Koon Mr Yang Ban Seng  Professor Yu Ching Man	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director &amp; Chairman of the Board)</li> <li>- Member (Non-Independent Executive Director, Chief Executive Officer)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Non-Executive Director &amp; Deputy Chairman of the Board)</li> <li>- Member (Independent Non-Executive Director)</li> </ul>
<u>Sustainability Committee</u> Professor Lim Seh Chun Mr Cheng Siak Kian  Mr Desmond Choo Pey Ching Mr Bob Tan Beng Hai Professor Yu Ching Man	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Executive Director, Chief Executive Officer)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> </ul>

**VICOM's Board Committees:**

<u>Audit and Risk Committee</u> Mr Soh Chung Hian, Daniel Ms Seah Lee Kiang, June Professor Shim Phyu Wui, Victor Ms Tan Poh Hong Ms Wong Yoke Woon, Vicky	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Lead Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> </ul>
<u>Nominating and Remuneration Committee</u> Professor Shim Phyu Wui, Victor Mr Goh Yeow Tin Mr Lim Jit Poh  Mr Soh Chung Hian, Daniel Dr Tan Kim Siew Ms Tan Poh Hong Ms Wong Yoke Woon, Vicky	<ul style="list-style-type: none"> <li>- Chairman (Lead Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Non-Executive Director, Board Chairman)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> </ul>
<u>Sustainability Committee</u> Ms Seah Lee Kiang, June Mr Goh Yeow Tin Mr Lim Jit Poh  Mr Sim Wing Yew  Dr Tan Kim Siew Mr Yang Ban Seng	<ul style="list-style-type: none"> <li>- Chairman (Independent Non-Executive Director)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Non-Executive Director, Board Chairman)</li> <li>- Member (Non-Independent, Executive Director, Chief Executive Officer)</li> <li>- Member (Independent Non-Executive Director)</li> <li>- Member (Non-Independent Non-Executive Director, Deputy Chairman)</li> </ul>