

INTERNATIONAL PRESS SOFTCOM LIMITED

(Company Registration No.: 197201169E)
(Incorporated in the Republic of Singapore)

PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE LISTING AND QUOTATION OF THE RIGHTS SHARES

Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Company's announcement dated 1 June 2018 and the Offer Information Statement dated 29 June 2018 in relation to the Rights Issue.

1. INTRODUCTION

The Board of Directors ("**Board**") of International Press Softcom Limited ("**Company**") refers to the Company's announcements dated 1 June 2018, 12 June 2018, 21 June 2018, 29 June 2018 and 17 July 2018 relating to the proposed non-renounceable non-underwritten rights issue of up to 292,814,666 new ordinary shares in the capital of the Company ("**Rights Shares**"), at an issue price of S\$0.011 per Rights Share, on the basis of two (2) Rights Shares for every three (3) existing ordinary shares of the Company, fractional entitlements to be disregarded ("**Rights Issue**").

2. LISTING AND QUOTATION OF THE RIGHTS SHARES

The Board wishes to announce that pursuant to the Rights Issue, an aggregate of 292,814,666 Rights Shares have been allotted and issued by the Company on 18 July 2018.

The Rights Shares rank *pari passu* in all respects with the existing issued Shares, except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

Following the allotment and issue of the Rights Shares, the total number of issued Shares of the Company has increased from 439,222,000 Shares to 732,036,666 Shares.

The Rights Shares will be listed and quoted on Catalist with effect from 9.00 a.m. on 20 July 2018 and trading of the Rights Shares on Catalist will commence with effect from 9.00 am on the same day.

The Company wishes to take this opportunity to thank Shareholders for their support in ensuring the successful completion of the Rights Issue.

BY ORDER OF THE BOARD

Teh Eng Chai
Company Secretary

Date: 18 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*