



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

Results of Annual General Meeting

Unless otherwise defined, the capitalised terms herein shall have the same meanings as ascribed to them in the Company's Notice of Annual General Meeting dated 15 April 2024 (the "Notice of AGM").

The Board of Directors (the "Board") of the Alset International Limited (the "Company") is pleased to announce that all resolutions relating to the matters set out in the Notice of AGM were duly passed by way of poll at the Annual General Meeting ("AGM") of the Company held on 30 April 2024.

The Company did not receive any questions from shareholders that is related to the FY2023 Annual Report prior to the AGM.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution ⁽¹⁾	Number of shares	As a percentage of total number of votes for and against the resolution ⁽¹⁾
AS ORDINARY BUSINESS					
Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Auditors' Report thereon (as Ordinary Resolution)	3,117,543,726	3,117,443,726	99.997	100,000	0.003
Resolution 2 To approve the payment of Directors' fees of up to S\$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2024 (2023: S\$200,000) (as Ordinary Resolution)	3,117,543,726	3,117,443,726	99.997	100,000	0.003

Resolution 3 To re-appoint Foo Kon Tan LLP as the Company's Auditors for the financial year ending 31 December 2024 and to authorise the Directors of the Company to fix their remuneration (as Ordinary Resolution)	3,117,543,726	3,117,443,726	99.997	100,000	0.003
Resolution 4⁽²⁾ To re-elect Mr. Chan Tung Moe, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	3,117,543,726	3,117,443,726	99.997	100,000	0.003
Resolution 5⁽³⁾ To re-elect Mr. Wong Shui Yeung, who is retiring pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	3,117,543,726	3,117,443,726	99.997	100,000	0.003
Resolution 6⁽⁴⁾ To re-elect Mr. Tang Yeng Yuen, who is retiring pursuant to Regulation 88 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	3,117,543,726	3,117,443,726	99.997	100,000	0.003
AS SPECIAL BUSINESS					
Resolution 7 To grant the authority to allot and issue shares in the capital of the Company (as Ordinary Resolution)	3,117,543,726	3,117,443,726	99.997	100,000	0.003
Resolution 8 To adopt the 2024 Aset International Limited Share Option Scheme ("Option Scheme")	3,113,119,426	3,113,019,426	99.997	100,000	0.003

Resolution 9 To approve the grant of Options at a Discount under the Option Scheme	3,113,119,426	3,113,019,426	99.997	100,000	0.003
Resolution 10 To approve the participation of Mr. Chan Heng Fai, a Controlling Shareholder, in the Option Scheme	1,446,850	1,346,850	93.088	100,000	6.912
Resolution 11 To approve the participation of Mr. Chan Tung Moe, an Associate of a Controlling Shareholder, in the Option Scheme	1,446,850	1,346,850	93.088	100,000	6.912
Resolution 12 To approve the participation of Mrs. Mabel Chan Yoke Keow, an Associate of a Controlling Shareholder, in the Option Scheme	1,446,850	1,346,850	93.088	100,000	6.912
Resolution 13 To renew the 2014 Alset International Limited Performance Share Plan, to be known as the 2024 Alset International Limited Performance Share Plan (" Share Plan ") ⁽⁵⁾	3,113,119,426	3,113,019,426	99.997	100,000	0.003
Resolution 14 To approve the participation of Mr. Chan Heng Fai, a Controlling Shareholder, in the Share Plan	1,446,850	1,346,850	93.088	100,000	6.912
Resolution 15 To approve the participation of Mr. Chan Tung Moe, an Associate of a Controlling Shareholder, in the Share Plan	1,446,850	1,346,850	93.088	100,000	6.912
Resolution 16 To approve the participation of Mrs. Mabel Chan Yoke Keow, an Associate of a Controlling	1,446,850	1,346,850	93.088	100,000	6.912

Shareholder, in the Share Plan					
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Notes:

- (1) Any discrepancies in the percentages listed and the number of shares are due to rounding.
- (2) Pursuant to the re-election of Mr. Chan Tung Moe as a Director of the Company, Mr. Chan Tung Moe will remain an Executive Director and Co-CEO of the Company. Further information relating to Mr. Chan Tung Moe as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled “Board of Directors”, “Corporate Governance Report”, and “Additional information on Directors seeking re-election” in the FY2023 Annual Report.
- (3) Pursuant to the re-election of Mr. Wong Shui Yeung as a Director of the Company, Mr. Wong Shui Yeung will remain as an Independent Non-Executive Director of the Company, and the Chairman of the Audit and Risk Management Committee and the Remuneration Committee. Mr. Wong Shui Yeung is considered independent for the purposes of Rule 704(7) of the Catalist Rules. Further information relating to Mr. Wong Shui Yeung as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled “Board of Directors”, “Corporate Governance Report”, and “Additional information on Directors seeking re-election” in the FY2023 Annual Report.
- (4) Pursuant to the re-election of Mr. Tang Yeng Yuen as a Director of the Company, Mr. Tang Yeng Yuen will remain as an Independent Non-Executive Director of the Company. Further information relating to Mr. Tang Yeng Yuen as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled “Board of Directors”, “Corporate Governance Report”, and “Additional information on Directors seeking re-election” in the FY2023 Annual Report.

Mr. Tang Yeng Yuen will be re-designated as the Lead Independent Non-Executive Director and appointed as a member of the Nominating Committee of the Company with effect from 1 May 2024.
- (5) The Remuneration Committee of the Company, being the committee administering the 2014 Alset International Limited Performance Share Plan (“**2014 Plan**”), has approved the termination of the 2014 Plan with effect from 30 April 2024 in accordance with the rules of the 2014 Plan, as the 2014 Plan has been superseded by the Share Plan (i.e., the 2024 Alset International Limited Performance Share Plan).

Abstention from voting

Parties who are required to abstain from voting and parties who abstained from voting on the resolutions tabled at the AGM are set out below:

Resolution number and details	Details of parties who are required to abstain from voting on the resolutions or who have abstained from voting on the resolutions	Number of shares held
Resolution 8 To adopt the 2024 Alset International Limited Share Option Scheme (“ Option Scheme ”)	Shareholders who are eligible to participate in the Option Scheme must abstain from voting on any resolutions relating to the Option Scheme.	Shareholders who are eligible to participate in the Option Scheme have abstained from voting on Resolution 8 in relation to the Option Scheme. The aggregate number of shares held by such shareholders amounts to 4,424,300 ordinary shares in the capital of the Company.
Resolution 9 To approve the grant of Options at a Discount under the Option Scheme	Shareholders who are eligible to participate in the Option Scheme must abstain from voting on any resolutions relating to the Option Scheme.	Shareholders who are eligible to participate in the Option Scheme have abstained from voting on Resolution 9 in relation to the Option Scheme. The

		aggregate number of shares held by such shareholders amounts to 4,424,300 ordinary shares in the capital of the Company.
Resolution 10 To approve the participation of Mr. Chan Heng Fai, a Controlling Shareholder, in the Option Scheme	Shareholders who are eligible to participate in the Option Scheme must abstain from voting on any resolutions relating to the Option Scheme. In addition, the participation of Mr. Chan Heng Fai, a Controlling Shareholder, in the Option Scheme must be approved by independent shareholders in a separate resolution pursuant to Rule 852 of the Catalist Rules. Accordingly, Mr. Chan Heng Fai has abstained, and he has procured that his associates abstain, from voting on Resolution 10 relating to his participation in the Option Scheme.	Shareholders who are eligible to participate in the Option Scheme, including Mr. Chan Heng Fai, have abstained from voting on Resolution 10 in relation to the Option Scheme. In addition, the associates of Mr. Chan Heng Fai have abstained from voting on Resolution 10 in relation to the Option Scheme. The aggregate number of shares held by such shareholders amounts to 3,116,096,876 ordinary shares in the capital of the Company.
Resolution 11 To approve the participation of Mr. Chan Tung Moe, an Associate of a Controlling Shareholder, in the Option Scheme	Shareholders who are eligible to participate in the Option Scheme must abstain from voting on any resolutions relating to the Option Scheme. In addition, the participation of Mr. Chan Tung Moe, an associate of a Controlling Shareholder, in the Option Scheme must be approved by independent shareholders in a separate resolution pursuant to Rule 852 of the Catalist Rules. Accordingly, Mr. Chan Tung Moe has abstained, and he has procured that his associates abstain, from voting on Resolution 11 relating to his participation in the Option Scheme.	Shareholders who are eligible to participate in the Option Scheme, including Mr. Chan Tung Moe, have abstained from voting on Resolution 11 in relation to the Option Scheme. In addition, the associates of Mr. Chan Tung Moe have abstained from voting on Resolution 11 in relation to the Option Scheme. The aggregate number of shares held by such shareholders amounts to 3,116,096,876 ordinary shares in the capital of the Company.
Resolution 12 To approve the participation of Mrs. Mabel Chan Yoke Keow, an Associate of a Controlling Shareholder, in the Option Scheme	Shareholders who are eligible to participate in the Option Scheme must abstain from voting on any resolutions relating to the Option Scheme. In addition, the participation of Mrs. Mabel Chan Yoke Keow, an	Shareholders who are eligible to participate in the Option Scheme, including Mrs. Mabel Chan Yoke Keow, have abstained from voting on Resolution 12 in relation to the Option Scheme. In addition, the

	<p>associate of a Controlling Shareholder, in the Option Scheme must be approved by independent shareholders in a separate resolution pursuant to Rule 852 of the Catalist Rules. Accordingly, Mrs. Mabel Chan Yoke Keow has abstained, and she has procured that her associates abstain, from voting on Resolution 12 relating to her participation in the Option Scheme.</p>	<p>associates of Mrs. Mabel Chan Yoke Keow have abstained from voting on Resolution 12 in relation to the Option Scheme. The aggregate number of shares held by such shareholders amounts to 3,116,096,876 ordinary shares in the capital of the Company.</p>
<p>Resolution 13</p> <p>To renew the 2014 Alset International Limited Performance Share Plan, to be known as the 2024 Alset International Limited Performance Share Plan (“Share Plan”)</p>	<p>Shareholders who are eligible to participate in the Share Plan must abstain from voting on any resolutions relating to the Share Plan.</p>	<p>Shareholders who are eligible to participate in the Share Plan have abstained from voting on Resolution 13 in relation to the Share Plan. The aggregate number of shares held by such shareholders amounts to 4,424,300 ordinary shares in the capital of the Company.</p>
<p>Resolution 14</p> <p>To approve the participation of Mr. Chan Heng Fai, a Controlling Shareholder, in the Share Plan</p>	<p>Shareholders who are eligible to participate in the Share Plan must abstain from voting on any resolutions relating to the Share Plan.</p> <p>In addition, the participation of Mr. Chan Heng Fai, a Controlling Shareholder, in the Share Plan must be approved by independent shareholders in a separate resolution pursuant to Rule 852 of the Catalist Rules. Accordingly, Mr. Chan Heng Fai has abstained, and he has procured that his associates abstain, from voting on Resolution 14 relating to his participation in the Share Plan.</p>	<p>Shareholders who are eligible to participate in the Share Plan, including Mr. Chan Heng Fai, have abstained from voting on Resolution 14 in relation to the Share Plan. In addition, the associates of Mr. Chan Heng Fai have abstained from voting on Resolution 14 in relation to the Share Plan. The aggregate number of shares held by such shareholders amounts to 3,116,096,876 ordinary shares in the capital of the Company.</p>
<p>Resolution 15</p> <p>To approve the participation of Mr. Chan Tung Moe, an Associate of a Controlling Shareholder, in the Share Plan</p>	<p>Shareholders who are eligible to participate in the Share Plan must abstain from voting on any resolutions relating to the Share Plan.</p> <p>In addition, the participation of Mr. Chan Tung Moe, an associate of a Controlling Shareholder, in the Share Plan must be approved by</p>	<p>Shareholders who are eligible to participate in the Share Plan, including Mr. Chan Tung Moe, have abstained from voting on Resolution 15 in relation to the Share Plan. In addition, the associates of Mr. Chan Tung Moe have abstained from voting on Resolution 15</p>

	independent shareholders in a separate resolution pursuant to Rule 852 of the Catalist Rules. Accordingly, Mr. Chan Tung Moe has abstained, and he has procured that his associates abstain, from voting on Resolution 15 relating to his participation in the Share Plan.	in relation to the Share Plan. The aggregate number of shares held by such shareholders amounts to 3,116,096,876 ordinary shares in the capital of the Company.
Resolution 16 To approve the participation of Mrs. Mabel Chan Yoke Keow, an Associate of a Controlling Shareholder, in the Share Plan	Shareholders who are eligible to participate in the Share Plan must abstain from voting on any resolutions relating to the Share Plan. In addition, the participation of Mrs. Mabel Chan Yoke Keow, an associate of a Controlling Shareholder, in the Share Plan must be approved by independent shareholders in a separate resolution pursuant to Rule 852 of the Catalist Rules. Accordingly, Mrs. Mabel Chan Yoke Keow has abstained, and she has procured that her associates abstain, from voting on Resolution 16 relating to her participation in the Share Plan.	Shareholders who are eligible to participate in the Share Plan, including Mrs. Mabel Chan Yoke Keow, have abstained from voting on Resolution 16 in relation to the Share Plan. In addition, the associates of Mrs. Mabel Chan Yoke Keow have abstained from voting on Resolution 16 in relation to the Share Plan. The aggregate number of shares held by such shareholders amounts to 3,116,096,876 ordinary shares in the capital of the Company.

Scrutineer

T S Tay Public Accounting Corporation was appointed as the scrutineer for the AGM.

By Order of the Board
Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer

30 April 2024

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.