MEDI LIFESTYLE LIMITED
(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

CONVERTIBLE LOAN AGREEMENTS – EXTENSION OF MATURITY DATES

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 29 January 2021 in relation to the Entry into Convertible Loan Agreements.

1. INTRODUCTION

1.1. The board of directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had entered into two (2) separate supplemental letters ("**Supplemental Letters**") on 7 November 2022 with Wong Soh Shyan ("**WSS**"), Wong Chui Chui ("**WCC**", collectively the "**Lenders**") to mutually agree to extend the maturity dates of their respective convertible loan agreements ("**CLAs**") dated 29 January 2021 with an aggregate principal amount of S$200,000 ("**Loan Amount**") from 4 February 2022 ("**Maturity Date**") to 31 October 2025 ("**Extended Maturity Date**").

1.2. Pursuant to the terms of the Supplemental Letters, an interest of ten per cent (10%) per annum shall continue to accrue on the Loan Amount until the Extended Maturity Date. To-date, the Company has paid in cash all accrued interest on the Loan Amount until 31 October 2022 to the Lenders. Accordingly, the Company shall repay the Loan Amount and interest accrued up to the Extended Maturity Date by way of cash payments to the Lenders.

1.3. The option for the Lenders to convert the Loan Amount into ordinary shares in the Company as set out in the CLAs is no longer valid as the Conversion Dates to exercise the option have expired.

1.4. Save for the amendments mentioned in paragraphs 1.2 and 1.3 above, as well as the Extended Maturity Date, all other terms and conditions of the CLAs remain valid and in force.

2. TRADING CAUTION

Shareholders and potential Lenders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential Lenders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential Lenders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
8 November 2022

MEDIA CONTACT

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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