

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

LITIGATION IN MALAYSIA

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce that The Apartment (BB) Sdn. Bhd. ("**TABB**"), the Company's indirect subsidiary in Malaysia has on 18 October 2018 received a letter dated 8 October 2018 (sent via registered post) from the solicitor representing Public Performance Malaysia Sdn Bhd ("**PPM**") notifying that PPM has filed to Court to recover an outstanding amount of RM9,360 for license fees owing to PPM together interest until payment and legal cost ("**Claim**").

No payment has been made for the Claim to-date as the outlet has ceased operations in September 2017. In the event that the Claim Amount is to be paid, it will not have a material adverse impact on the financial position of the Group.

The Court has fixed for a case management to be held on 5 November 2018.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
19 October 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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