

Passion

In All We Do

Annual General Meeting
2015



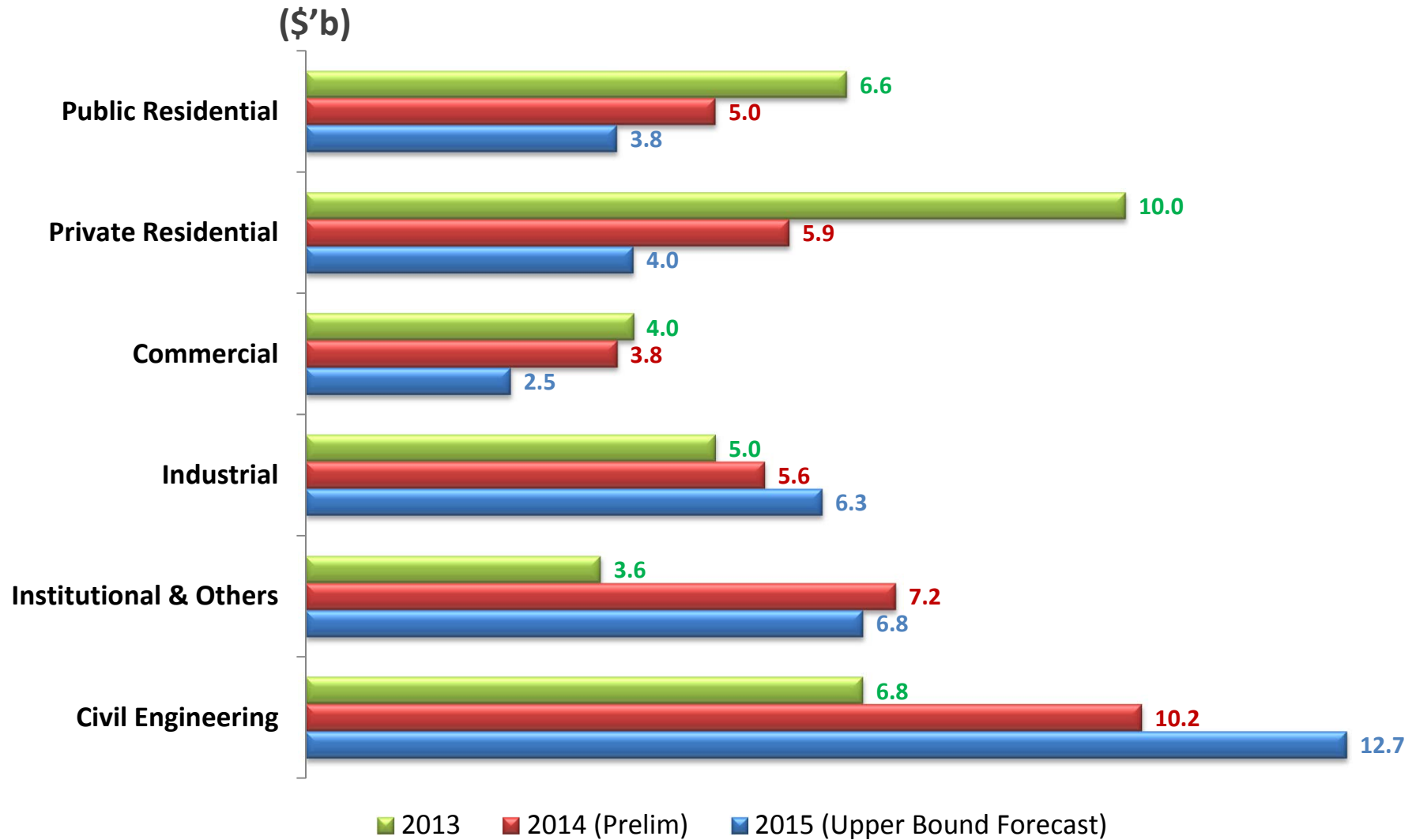
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Financial Highlights

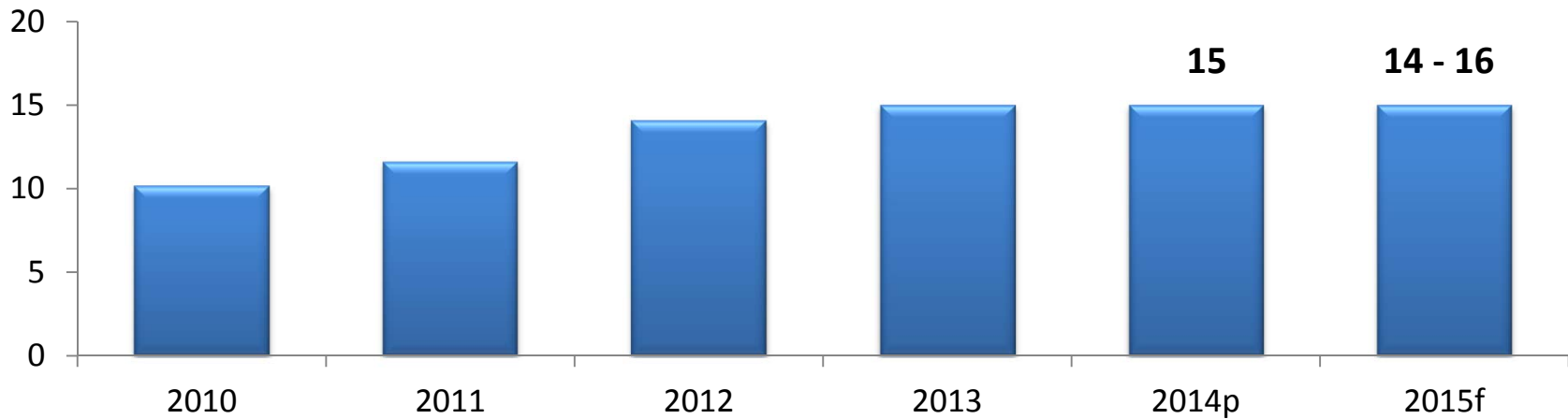
| \$'m | FY14 | FY13 | % Δ |
|-----------------|----------------|----------------|------------|
| Turnover | 763.2 | 727.4 | +5 |
| COGS | (593.0) | (557.1) | +6 |
| EBITDA | 78.9 | 85.9 | -8 |
| PAT | 35.8 | 52.1 | -31 |
| PATMI | 32.4 | 44.6 | -27 |
| EPS (S¢) | 5.8 | 8.0 | -28 |

2013-2015 Construction Demand

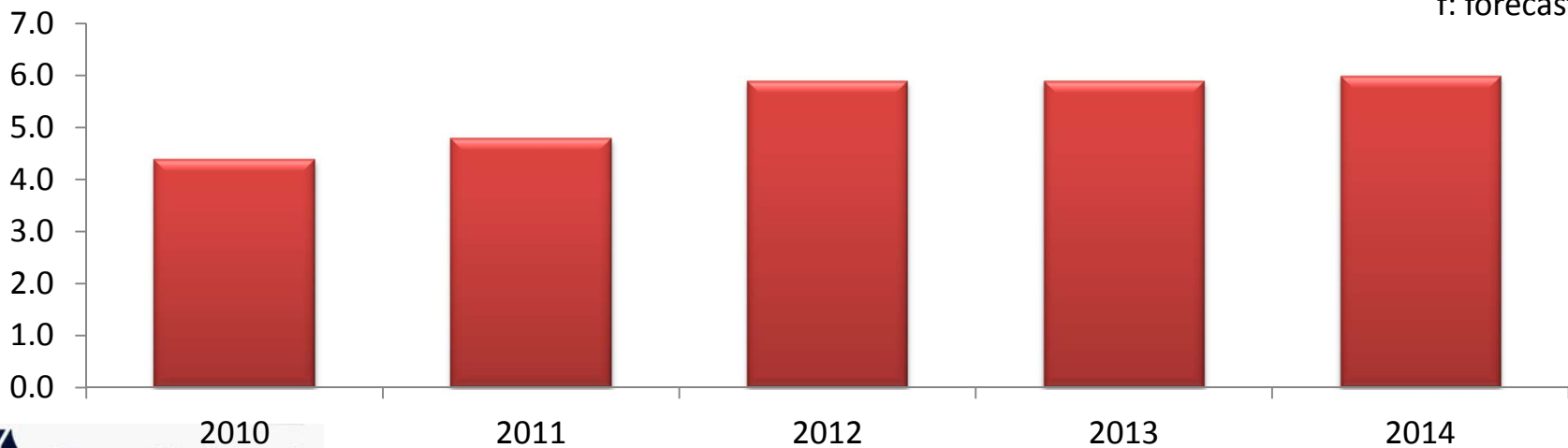


Demand in Singapore

For RMC (million m³)



For Cement (million tonnes)



p: preliminary
f: forecast

Some of Our RMC Projects



Pasir Panjang Port



Project Jewel

Thomson-East Coast Line

Some of Our RMC Projects



Tanjong Pagar Centre



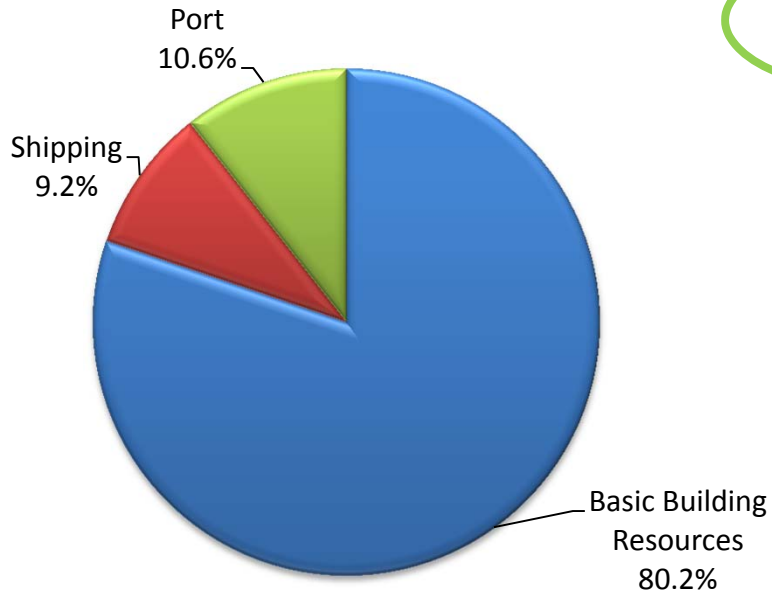
The Panorama



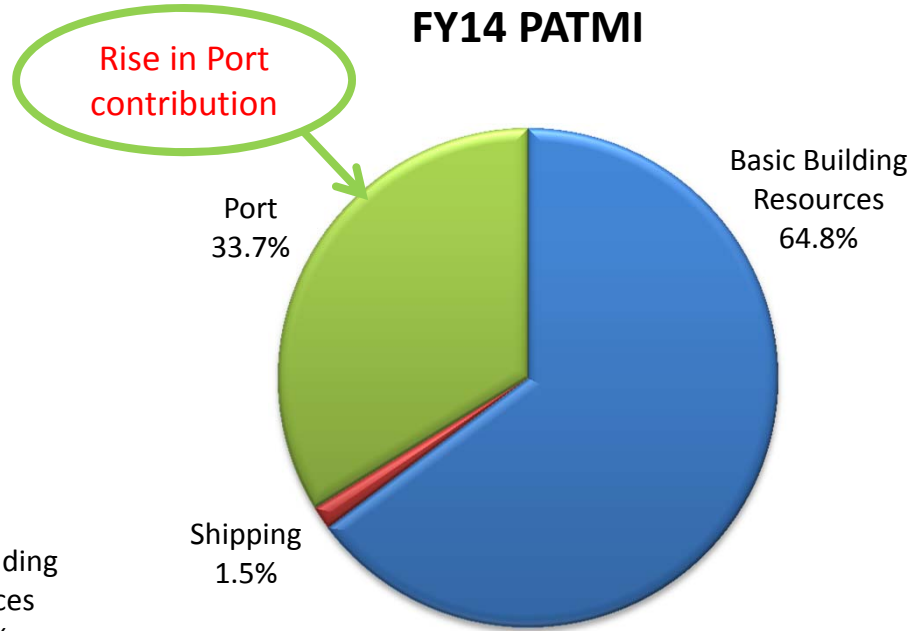
The Santorini

Divisional Breakdown

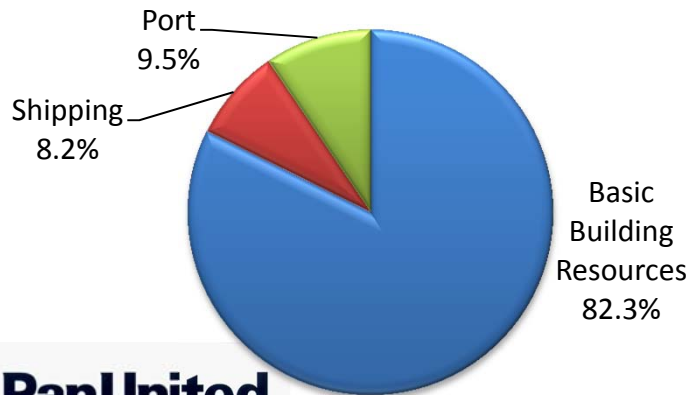
FY14 Revenue



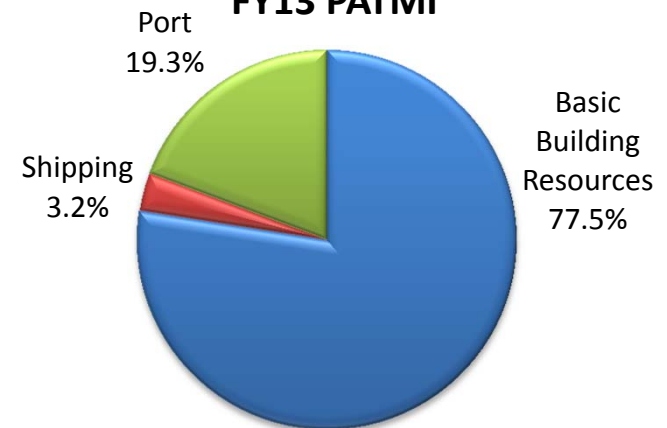
FY14 PATMI



FY13 Revenue

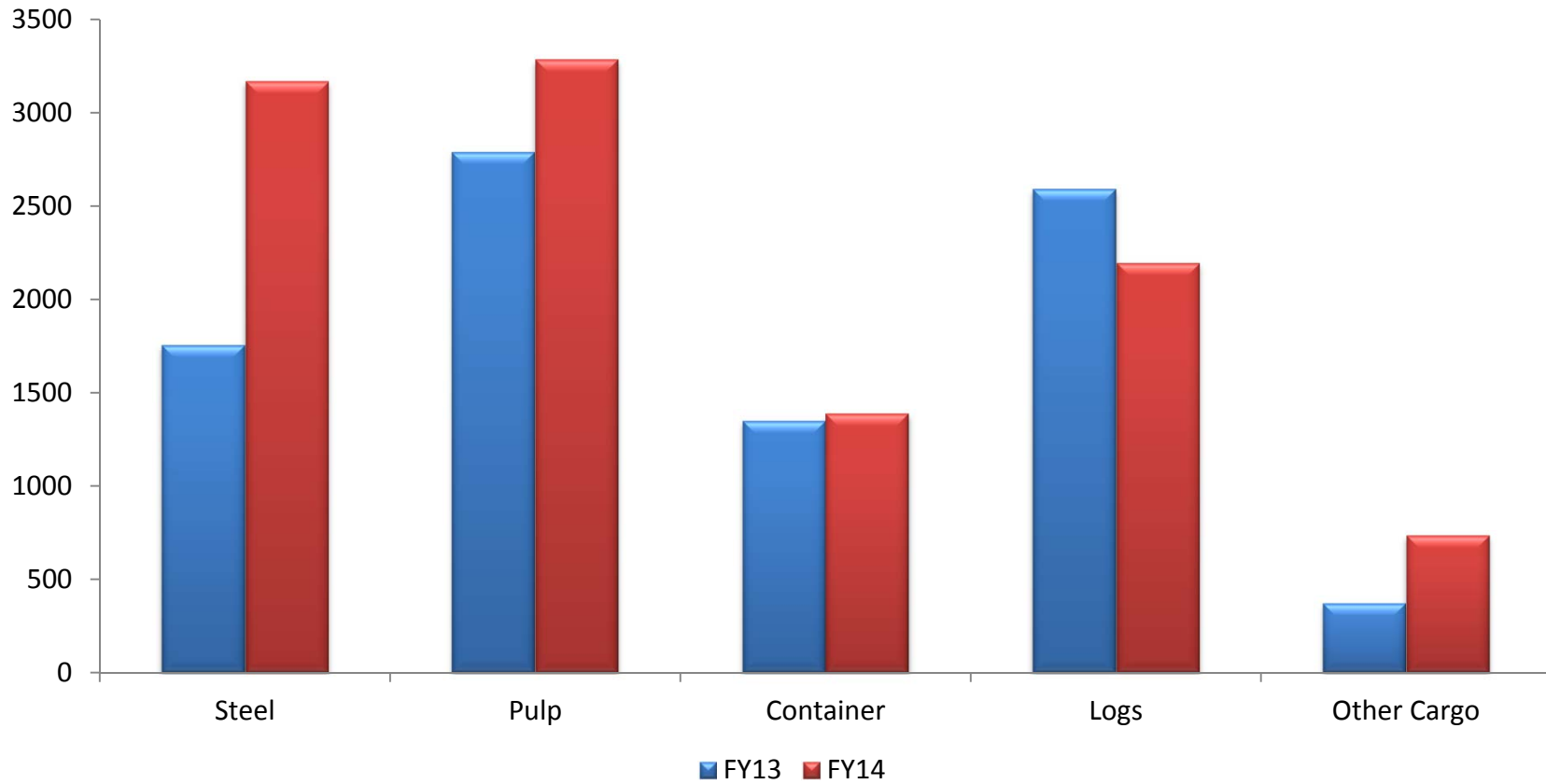


FY13 PATMI



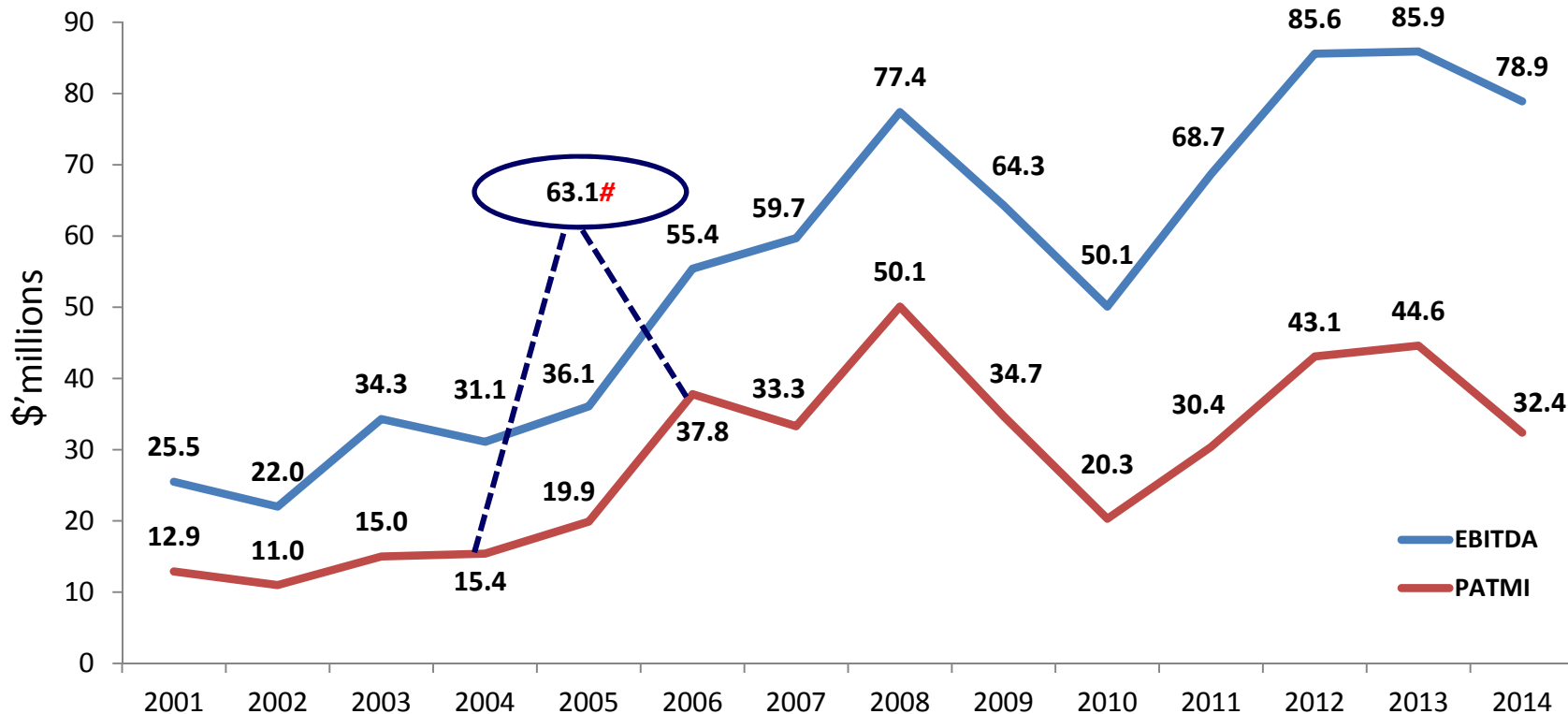
Port – Cargo Volume Mix

Cargo Volume ('000 tons)



Backed by Consistent Profit Track Record

Steady Expansion of Core Earnings from Basic Building Resources, Port & Shipping



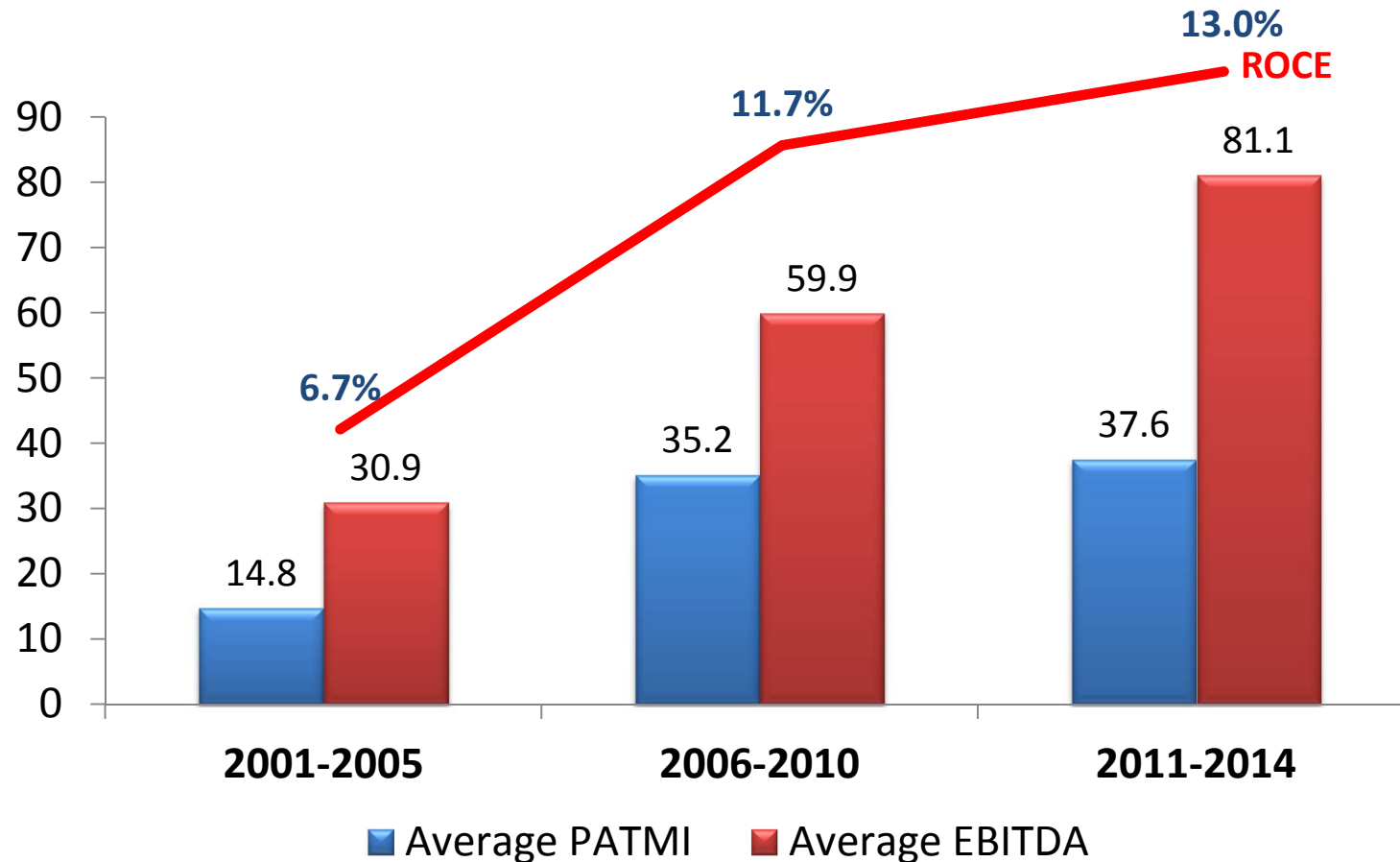
2001 – 2004: PATMI & EBITDA – exclude financial results of the Group’s shipyard business
The shipyard business was demerged in 2004 as dividend-in-specie to PUC shareholders

Includes one-off disposal gain of (stake in CXP reduced from 72% to 51.3% in FY05)



Growing Long-Term Earnings Capacity

Average PATMI & EBITDA from Operations (\$\$'m)



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Thank You

