SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

TELEKOM MALAYSIA'S INVESTMENT IN NXERA JOINT VENTURE

On 18 June 2024, Singapore Telecommunications Limited ("Singtel") announced that its indirect subsidiary Nxera MY Pte. Ltd., had entered into a joint venture agreement (the "JVA") with TM DC Educity Sdn Bhd ("TM DC Educity"), an indirect, wholly-owned subsidiary of Telekom Malaysia Berhad, to develop and operate a data centre campus in Johor, Malaysia. The investment was conditional on the satisfaction of certain conditions precedent.

Further to the above, Singtel wishes to announce that all conditions precedent have been satisfied or dispensed with, and TM DC Educity has subscribed for 51% of the ordinary shares in the capital of ST Dynamo DC Sdn. Bhd. pursuant to the terms of the JVA (the "**Subscription**").

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