

C04814-2014

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Sep 8, 2014
 2. SEC Identification Number
31171
 3. BIR Tax Identification No.
000-168-801
 4. Exact name of issuer as specified in its charter
PETRON CORPORATION
 5. Province, country or other jurisdiction of incorporation
Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
San Miguel Head Office Complex, 40 San Avenue, Mandaluyong City
Postal Code
1550
 8. Issuer's telephone number, including area code
(63 2) 886-3888; 884-9200
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 9,375,104,497 |
| Preferred | 100,000,000 |
11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification on the news article entitled "Petron hires five banks on share sale" posted in Manila Standard Today (Internet Edition) on September 7, 2014. The article reported in part that:

"Petron Corp., an oil company controlled by San Miguel Corp., hired five financial institutions to handle the sale of P10 billion worth of preferred shares.

Petron said in a regulatory filing with the Securities and Exchange Commission it tapped BDO Capital and Investments Corp., ChinaBank, RCBC Capital Corp., SB Capital and Standard Chartered Bank as joint

lead managers for the preferred shares offering.

Proceeds from the sale of preferred shares will be used to redeem P10-billion outstanding preferred shares in which are callable starting March 5, 2015, the company said.

....

The preferred shares are non-participating and non-convertible to common shares.

....

Source	News article entitled "Petron hires five banks on share sale" posted in Manila Standard Today (Internet Edition) on September 7, 2014
Subject of News Report	Public offering of preferred shares
Date of Publication	Sep 7, 2014

Clarification of News Report

Please see attached letter dated September 8, 2014.

Other Relevant Information

None.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



September 8, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification on the news article entitled “Petron hired five banks on share sale” posted in Manila Standard Today (Internet Edition) on September 7, 2014. The article reported in part that:

“Petron Corp., an oil company controlled by San Miguel Corp., hired five financial institutions to handle the sale of P10 billion worth of preferred shares.

Petron said in a regulatory filing with the Securities and Exchange Commission it tapped BDO Capital and Investments Corp., ChinaBank, RCBC Capital Corp., SB Capital and Standard Chartered Bank as joint lead managers for the preferred shares offering.

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....

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....”

We confirm that the statements in the article as above-quoted are accurate and the information therein consistent with the Registration Statement and Listing Application, and/or the attachments thereto, which we filed with the Securities and Exchange Commission and with the Exchange on September 4, 2014 and September 5, 2014, respectively.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Joel', with a stylized flourish at the end.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary