ITE ELECTRIC CO LTD

Registration No. 198201457Z

ORDER FOR PROVISION OF INFORMATION AND DOCUMENTS

The board of directors (the "Board") of ITE Electric Co Ltd (the "Company") would like to announce that the Company and its wholly-owned subsidiary, ITE Assets Holdings Pte Ltd ("ITE Assets"), have received notices from the Commercial Affairs Department ("CAD") of investigations into an offence under the Securities and Futures Act, Cap 289.

Pursuant to the said notices, the Company and ITE Assets were requested to provide CAD with access to information for the period from 1 January 2011 to date, relating to, *inter alia*, all corporate electronic data, information technology equipment, and data storage devices belonging to ITE Assets (including all records pertaining to securities trading and in relation to accounts held with financial institutions), Mr. Ho Cheng Leong, Mr. Ang Cheng Gian and Mr. Goh Hin Calm, and all other relevant documents.

Mr. Ho Cheng Leong is the Chief Executive Officer and an executive director of the Company. Mr. Ang Cheng Gian is the Chief Operating Officer and a key management staff of the Company. Mr. Goh Hin Calm is a non-executive and independent director of the Company.

CAD has not given any further details of its investigations and the Board is not aware that any offence has been committed. Until such time that the outcome of the investigations are known, Mr Ho Cheng Leong, Mr. Ang Cheng Gian and Mr. Goh Hin Calm will continue to serve the Company in their respective capacities.

The business and operations of the Company are not affected by the investigations and will continue as usual.

The Company will monitor the progress of the investigations and make such further announcements as required.

BY ORDER OF THE BOARD

Ho Cheng Leong Director 3 April 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "Sponsor"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

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