



5E RESOURCES LIMITED
(Company Registration Number: 202136285K)
(Incorporated in Singapore)
(the “Company”)

UPDATE ON THE USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

Unless otherwise stated, capitalized terms used herein shall bear the same meaning ascribed to them in the offer document dated 29 April 2022 (“Offer Document”) and announcement dated 9 May 2024 (“Announcement”).

The Board of Directors (the “Board”) of 5E Resources Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Offer Document in relation to the Company’s initial public offering and listing of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited on 12 May 2022 (“IPO”) and Announcement in relation to the change in the use of proceeds from the IPO.

The Company received net proceeds of approximately S\$8.0 million from the IPO (“Net IPO Proceeds”), after deducting listing expenses of approximately S\$2.0 million.

The Board wishes to announce that the Company has fully utilized the Net IPO Proceeds as follows:

	Amount allocated	Amount utilised	Amount utilised	Balance
	S\$’000	S\$’000	S\$’000	S\$’000
Capital investment in facilities, plants, machineries and/or equipment to enhance production efficiency and capacities	7,276	3,985 ⁽¹⁾	3,291 ⁽³⁾	-
General working capital purposes	741	741 ⁽²⁾	-	-
Total	8,017	4,726	3,291	-

Notes:

- (1) The amount of approximately S\$3,985,000 was utilised for payment to contractors and suppliers relating to the purchase of machineries and construction of the new plant at PTD 71200, Jalan Perak 2, Kawasan Perindustrian Pasir Gudang, Mukim Plentong, Johor, Malaysia.
- (2) The breakdown of the utilization of net proceeds used for general working capital purposes is as follows:

Summary of Expenses	S\$’000
Purchases from suppliers	239
Staff Cost	233
Utility Bills	96
Tax payment	65
Professional fees	98
Administrative expenses	10
Total	741

- (3) The remaining amount of S\$3,291,000 was utilised for the acquisition of industrial land.



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BY ORDER OF THE BOARD

Lim Te Hua
Executive Director and Chief Executive Officer
30 September 2024

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Leong Weng Tuck at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.