



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

S\$20,000,000 5.50 PER CENT. NOTES DUE 2020 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE S\$50,000,000 5.50 PER CENT. NOTES DUE 2020 ISSUED ON 27 APRIL 2017) BY MAXI-CASH FINANCIAL SERVICES CORPORATION LTD PURSUANT TO ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME – UTILISATION OF PROCEEDS

The board of directors (the “**Board**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) refers to the Company’s announcement dated 9 October 2017 in relation to the issuance of S\$20,000,000 5.50 per cent. notes due 2020 (the “**Notes**”) under its S\$300,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”). The Notes shall be consolidated, and shall form a single series, with the S\$50,000,000 5.50 per cent. notes due 2020 issued by the Issuer on 27 April 2017.

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Information Memorandum dated 5 April 2017.

The Board would like to announce that the gross proceeds of S\$20.1 million raised from the issue of the Notes under the Programme, has been fully disbursed. The Notes were issued at an issue price of 100.70 per cent. of their principal amount.

The gross proceeds from the issue of the Notes have been utilised as follows:

Use of Proceeds from the issue of the Notes	Amount (S\$’million)
Expenses incurred in relation to the issuance of the Notes	0.2
General corporate purposes, including, repayment of existing borrowings, financing of investments and working capital requirements of the Company and its subsidiaries	19.9
Total Amount Disbursed	20.1

The above utilisations were for the general corporate and working capital purposes of the Company, and is consistent with the intended use of proceeds from the issue of the Notes as disclosed in the Information Memorandum.

BY ORDER OF THE BOARD
MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

Lim Swee Ann
Company Secretary
26 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules*

of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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