ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

ENTRY INTO DEFINITIVE SALE AND PURCHASE AGREEMENT WITH BEIJING FUHAIHUA IMPORT & EXPORT CORP. LTD.

The board of directors (the "**Board**") of Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 25 October 2017 and 26 December 2017 in relation to, *inter alia*, the entry into a memorandum of understanding (the "**MOU**") by the Company's wholly-owned subsidiary, Angka Alamjaya Sdn. Bhd. ("**AASB**") with Beijing Fuhaihua Import & Export Corp. Ltd. ("**BFIE**") for the export of semi-processed gold concentrated ore (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcements.

As mentioned in the Previous Announcements, AASB had, on 26 December 2017, obtained export approvals for semi-processed gold concentrated ore from the Ministry of Natural Resources and Environment of Malaysia *(Kementarian Sumber Asli Dan Alam Sekitar.* The Board wishes to update shareholders of the Company that further to the MOU, AASB has on 23 January 2018 entered into the definitive sale and purchase agreement (the "**Agreement**") with BFIE on the same terms and conditions of the MOU as disclosed in the Previous Announcements.

None of the directors or the controlling shareholders of the Company has any direct or indirect interest in the Agreement, save through their shareholding interests in the Company, if any.

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director

23 January 2018

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Josh Tan, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.