UNION GAS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

A. RETIREMENT OF EXECUTIVE DIRECTOR AT THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 25 APRIL 2019

B. RETIREMENT AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board of directors ("the **Board**") of Union Gas Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Ms Alexis Teo Soak Theng ("**Ms Alexis Teo**") shall be retiring as Director of the Company at the conclusion of the forthcoming Annual General Meeting of the Company to be held on Thursday, 25 April 2019 ("**2019 AGM**"). Ms Alexis Teo, while eligible, is not seeking re-election as Director of Company at the 2019 AGM.

Ms Alexis Teo will also be retiring as Chief Executive Officer ("**CEO**") of the Company on conclusion of the 2019 AGM and will also cease to be a director of the Company's various subsidiaries. She will continue to serve as advisor to the Board and management until 13 May 2019.

The Board would like to place on record its appreciation to Ms Alexis Teo for her dedicated services and contribution to the successful listing of the Group on the Catalist Board of the SGX-ST.

Please refer to the separate announcement released by the Company today for details relating to the retirement of Ms Alexis Teo, pursuant to Rule 704(6) and Appendix 7G of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

Following Ms Alexis Teo's retirement, Mr Teo Hark Piang ("**Mr HP Teo**"), who currently holds the appointment of Executive Director and Director of Sales (Commercial and Industrial), will assume the position of CEO at the conclusion of the 2019 AGM.

The Board has reviewed and is satisfied that Mr HP Teo is qualified to assume the position of CEO, having considered his qualifications, experience, and contributions to the Group. Mr HP Teo has been instrumental in driving the Group's business strategy since January 2019. A separate announcement in connection with the redesignation of Mr HP Teo from Executive Director and Director of Sales (Commercial and Industrial) to the position of Executive Director and CEO pursuant to Rule 704(6) and Appendix 7F of the Catalist Rules will be released in due course.

Following the above changes, the Board will comprise five members of which three are independent directors:

Board of Directors

Mr Teo Kiang Ang	Non-Executive Chairman
Mr Teo Hark Piang	Executive Director and CEO
Mr Loo Hock Leong	Lead Independent Director
Mr Lim Chwee Kim	Independent Director
Mr Heng Chye Kiou	Independent Director

There are no changes to the members of the Company's Audit Committee, Remuneration Committee and Nominating Committee.

By Order of the Board

Teo Soak Theng Alexis
Executive Director and Chief Executive Officer
9 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.