SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)

(A) RESIGNATION OF NON-EXECUTIVE DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The board of directors ("**Board**") of Sunrise Shares Holdings Ltd. ("**Company**") wishes to announce the following:

(A) RESIGNATION OF NON-EXECUTIVE DIRECTOR

Ms. Huang Anna Yi ("**Ms. Huang**") will resign as the Non-Executive Director of the Company, and will consequently cease to be a member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company with effect from 23 April 2020.

The Board would like to express its appreciation to Ms. Huang for her contribution during her tenure as the Non-Executive Director of the Company.

The particulars of Ms. Huang pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") have been set out in the cessation template announcement dated 23 April 2020.

(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 23 April 2020:

Board of Directors

Mr. Wong Siu Fai	(Executive Director and Chairman)
Mr. Zheng Aimin	(Lead Independent Director)
Mr. Tang An	(Independent Director)
Mr. Wang Ziquan	(Independent Director)

Audit Committee

Mr. Tang An	(Chairman)
Mr. Zheng Aimin	

Nominating Committee

Mr. Zheng Aimin (Chairman)
Mr. Tang An

Remuneration Committee

Mr. Zheng Aimin (Chairman)
Mr. Tang An

In view of Ms. Huang's resignation, the Company is aware that it does not comply with Rule 704(7) of the Catalist Rules and the Companies Act, Chapter 50 of Singapore, where the Audit Committee of the Company should consist of a minimum number of three members. The Company will endeavour to fill the vacancy within two months, but in any case, no later than three months. The Company will also endeavour to fill the vacancies in the Nominating Committee and Remuneration Committee as soon as possible.

BY ORDER OF THE BOARD

Shirley Tan
23 April 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.