

**NEW TOYO INTERNATIONAL HOLDINGS LTD**

Company Registration No.: 199601387D

---

**TIEN WAH PRESS HOLDINGS BERHAD (“TWPH”) – TERMINATION OF JOINT VENTURE WITH DONG NAI FOOD INDUSTRIAL CORPORATION, VIETNAM (the “Proposed Termination”)**

---

The Board of Directors of New Toyo International Holdings Ltd (the “Company”) wishes to announce that its subsidiary listed on Bursa Malaysia, Tien Wah Press Holdings Berhad, has issued an announcement on 20 March 2018 on the above matter, a copy of which is enclosed.

Financial Effects

The financial effects on the New Toyo Group arising from the Proposed Termination based on the unaudited financial results for the year ended 31 December 2017 are as follows:

	Before Proposed Termination	After Proposed Termination
Net asset value per share (cents)	38.40	38.39
Earnings per share (cents)	0.44	0.45

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Proposed Termination.

By Order of the Board  
Lee Wei Hsiung  
Company Secretary  
21 March 2018