

**HI-P INTERNATIONAL LIMITED**  
 (Company Registration No.: 198004817H)  
 (Incorporated in the Republic of Singapore)

---

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2017**

---

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Hi-P International Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 26 April 2017 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 10 April 2017 were put to vote by poll.

**(I) RESULTS OF AGM**

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2016	532,439,509	532,439,509	100	0	0
<u>Resolution 2</u> Declaration of a Final Dividend of 0.4 cents per ordinary share	532,479,509	532,479,509	100	0	0
<u>Resolution 3</u> Re-election of Mr Yeo Tiong Eng as Director	532,479,509	517,247,609	97.14	15,231,900	2.86
<u>Resolution 4</u> Re-election of Mr Gerald Lim Thien Su as Director	532,479,509	532,459,009	100	20,500	0*

**HI-P INTERNATIONAL LIMITED**

(Company Registration No.: 198004817H)

(Incorporated in the Republic of Singapore)

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> Approval of Directors' fees of S\$358,000 for the financial year ended 31 December 2016	532,479,509	532,428,809	99.99	50,700	0.01
<u>Resolution 6</u> Re-appointment of Messrs Ernst & Young LLP as Auditors and authority for the Directors to fix the Auditors' remuneration	532,479,509	532,165,809	99.94	313,700	0.06
<b>Special Business</b>					
<u>Resolution 7</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the SGX-ST	532,479,509	526,399,109	98.86	6,080,400	1.14
<u>Resolution 8</u> Authority to grant options and issue shares under the Hi-P Employee Share Option Scheme 2014	41,564,900	4,474,400	10.76	37,090,500	89.24

**HI-P INTERNATIONAL LIMITED**

(Company Registration No.: 198004817H)

(Incorporated in the Republic of Singapore)

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 9</u> Authority to grant awards and issue shares under the Hi-P Employee Share Award Scheme	41,578,900	34,664,200	83.37	6,914,700	16.63

\* Not meaningful.

Mr Yeo Tiong Eng, who was re-elected as a Director of the Company, will remain as Executive Director and a member of the Nominating Committee of the Company.

Mr Gerald Lim Thien Su, who was re-elected as a Director of the Company, will remain as the Chairman of the Audit Committee and a member of the Remuneration Committee of the Company. The Board of Directors considers Mr Lim to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

**(II) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)**

Directors and employees of the Company, who are shareholders of the Company and are eligible to participate in the Hi-P Employee Share Option Scheme 2014 and Hi-P Employee Share Award Scheme have abstained from voting on Resolutions 8 and 9.

Details of the Directors and their shareholdings who have abstained from voting on Resolutions 8 and 9 are as below:-

Name	Number of shares held	Resolution number(s) <i>(Please refer to item (I) above for details of the resolution(s))</i>
<b><u>Directors</u></b>		
Yao Hsiao Tung	489,728,124	8 and 9
Wong Huey Fang	382,735	8 and 9
Yeo Tiong Eng	500,000	8 and 9

**HI-P INTERNATIONAL LIMITED**

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

The aggregate number of shares from the employees who have abstained from voting on Resolutions 8 and 9 are as below:-

<b>Resolution number(s)</b> <i>(Please refer to item (I) above for details of the resolution(s))</i>	<b>Total number of shares abstained from the relevant resolution</b>
Resolution 8	303,750
Resolution 9	289,750

**(III) NAME OF FIRM APPOINTED AS SCRUTINEER AND POLLING AGENT**

TMF Singapore H Pte. Ltd. and Tricor Evatthouse Corporate Services Pte. Ltd. were the appointed scrutineer and polling agent respectively for the AGM.

On Behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
26 April 2017