

CAPITALAND LIMITED

Registration Number: 198900036N (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL IN CHONGQING KAI TAI INDUSTRY DEVELOPMENT CO., LTD.

CapitaLand Limited ("CapitaLand") wishes to announce that it has increased its registered capital in a wholly owned subsidiary, Chongqing Kai Tai Industry Development Co., Ltd. ("CQKT") from RMB50 million (approximately S\$10 million) to RMB1 billion (approximately S\$209 million), an increase of RMB950 million (approximately S\$198 million) (the "Capital Increase").

CQKT is a management and consultancy services company incorporated in the People's Republic of China. The proceeds of the Capital Increase will be used to fund the working capital requirements of CQKT.

Following the Capital Increase, CapitaLand's interest in the registered capital of CQKT has increased to RMB1 billion (approximately S\$209 million). CQKT remains a wholly owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh Company Secretary 26 June 2018