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Future Land Development Holdings Limited

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

EXECUTION OF INDENTURE SUPPLEMENTS AND SETTLEMENT OF CONSENT FEES REGARDING CONSENT SOLICITATION IN RESPECT OF (I) 10.25% SENIOR NOTES DUE 2018, AND (II) 9.75% SENIOR NOTES DUE 2016

Reference is made to the announcement of Future Land Development Holdings Limited (the “**Company**”) dated August 20, 2014 and September 15, 2014 (together, the “**Consent Solicitation Announcements**”) in relation to the Consent Solicitation to the Proposals. Capitalized terms used in this announcement shall have the same meanings as those defined in the Consent Solicitation Announcements unless stated otherwise.

The Company is pleased to announce the execution of the supplements to the Indentures (the “**Indenture Supplements**”), all dated September 15, 2014, by and among the Company, the Subsidiary Guarantors and, in each case, the relevant trustee, giving effect to the Proposals in compliance with the conditions contained in each of the Indentures. The Company will send copies of the relevant Indenture Supplements to Holders of any Series of Notes upon request.

For a detailed statement of the Proposals, Holders of the Notes should refer to the relevant Consent Solicitation Statement and to related documents.

The Company has made arrangement to pay any consent fee due on or around September 17, 2014 (Hong Kong time and London time) in accordance with the terms set forth in the Consent Solicitation Statements.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this press release comes are required to inform themselves about, and to observe, any such restrictions.

ABOUT THE COMPANY

The Company is a leading PRC property developer in the Yangtze River Delta, focusing primarily on the development of quality residential properties and mixed-use complex projects. According to a report by the China Index Academy, it was ranked as one of the top three property developers in Jiangsu Province and among the top ten in Shanghai in 2011, 2012 and 2013 in terms of contracted sales. The Company was ranked first among the property developers in Jiangsu Province and among the top ten in Shanghai in 2013 in terms of contracted GFA.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation and the Proposals, such as the scheduled expiration date and payment of the Consent Fee, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for any Series of Notes; changes in the business and financial condition of the Company and its subsidiaries; and changes in the debt markets in general.

By Order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

Hong Kong, September 17, 2014

As at the date of this announcement, our Directors are Mr. Wang Zhenhua, Mr. Min Yuansong, Mr. Liu Yuanman and Madam Huang Maoli as executive Directors, Mr. Lv Xiaoping and Mr. Wang Xiaosong as non-executive Director and Mr. Chen Huakang, Madam Nie Meisheng and Mr. Zhu Zengjin as independent non-executive Directors.