Alset International Limited

(f.k.a. Singapore eDevelopment Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

PROPOSED CHANGE OF NAME OF THE COMPANY

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") refers to the announcement dated 9 September 2020 and the circular to shareholders dated 18 August 2020 in relation to, *inter alia*, the proposed change of name of the Company from "Singapore eDevelopment Limited" to "Alset International Limited" (the "**Proposed Change of Name of the Company**").

The Board wishes to announce that:

(a) The Special Resolution relating to the Proposed Change of Name of the Company was duly passed by shareholders of the Company by way of poll at the Extraordinary General Meeting of the Company held by electronic means on Wednesday, 9 September 2020 at 10.30 a.m. (Singapore Time).

(b) The Company has on 10 September 2020 lodged the requisite statutory returns with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") to effect the Proposed Change of Name of the Company from "Singapore eDevelopment Limited" to "Alset International Limited" and ACRA has advised that the Company had resolved to change its name to "Alset International Limited" with effect from 9 September 2020.[1]

(c) The Company has arranged with the SGX-ST to change its trading counter name on the Catalist Board of the SGX-ST. The change of the Company's trading counter name on the Catalist Board of the SGX-ST will take effect from 9.00 a.m. on 17 September 2020 and the Company's new trading counter name will be "Alset".

By Order of the Board
Singapore eDevelopment Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

14 September 2020

[1] Due to technical issues with ACRA's BizFile+ Portal, the Company was only able to lodge the requisite statutory returns with ACRA on 10 September 2020 instead of 9 September 2020, and ACRA was only able to advise the Company on 14 September 2020 that the Company had resolved to change its name to "Alset International Limited" with effect from 9 September 2020.

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.