

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.

**Golden Energy and Resources Pte. Ltd. (formerly known as Golden Energy and Resources Limited)
announces settlement of the Consent Fee and entering into the Supplemental Indenture in connection with
the Consent Solicitation**

FOR IMMEDIATE RELEASE

Singapore, July 3, 2024 – Golden Energy and Resources Pte. Ltd. (the “**Issuer**”) refers to its consent solicitation (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”), as described in the consent solicitation statement dated as of June 14, 2024 (the “**Consent Solicitation Statement**”) to, among others, its indenture dated as of November 28, 2022 (the “**Indenture**”), governing its 8.5% Senior Secured Notes due 2027 (ISIN: XS2551811651; Common Code: 255181165) (the “**Notes**”), guaranteed by its subsidiary, Golden Investments (Australia) Pte. Ltd. Capitalized terms used and not otherwise defined in this press release shall have the meanings given to them in the Consent Solicitation Statement.

As the requisite consents representing not less than a majority of the aggregate principal amount of outstanding Notes have been obtained from the Holders, the Issuer, the Subsidiary Guarantor, the Trustee, the Notes Collateral Agent, the Common Collateral Agent and the Delegate have entered into a supplemental indenture (the “**Supplemental Indenture**”) to the Indenture on July 2, 2024, to effect the Proposed Amendments. Holders of the Notes are hereby notified that they are therefore subject to the terms of the Indenture, as amended and supplemented by the Supplemental Indenture. The Issuer is also pleased to announce the settlement of the Consent Fee was completed. The Second Amendment to the Intercreditor Agreement will be entered into separately in due course, after the Issuer has obtained the relevant consent from PT Bank Mandiri (Persero) Tbk, Singapore Branch, as the 2023 Mandiri Facility Security Agent, to make the relevant amendments to the Intercreditor Agreement.

The Issuer mandated Mandiri Securities Pte. Ltd. as the consent solicitation agent with respect to the Consent Solicitation.

This press release, the Consent Solicitation Statement and any other relevant notices and documents with respect to the Consent Solicitation will be available at <https://projects.morrowsodali.com/gear>.

Holders may contact Morrow Sodali Limited, the Information and Tabulation Agent with respect to the Consent Solicitation, by phone at +44 20 4513 6933 (London) or +852 2319 4130 (Hong Kong), or by email to gear@investor.morrowsodali.com.

DISCLAIMER

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*This notice is not an offer of securities for sale in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 (the “**Securities Act**”) or any state securities laws of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act and applicable state securities laws of the United States. Nothing in this press release shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.*