



SERIAL SYSTEM LTD

(the "Company")

(Company Registration No.: 199202071D)

(Incorporated in the Republic of Singapore on 22 April 1992)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016

The Board of Directors (the "Board") of Serial System Ltd (the "Company") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that pursuant to the MTP entry criterion under the SGX-ST's Listing Manual Rule 1311, it will be placed on the watch-list with effect from 3 March 2016.

The Company would take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the SGX-ST may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the SGX-ST's review."

BY ORDER OF THE BOARD

Alex Wui Heck Koon

Company Secretary

02 March 2016