

**DARCO WATER TECHNOLOGIES LIMITED**  
**(Company Registration No. 200106732C)**  
**(Incorporated in Singapore)**

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (the "**Board**") of Darco Water Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that at the Annual General Meeting (the "**AGM**") of the Company held on 20 April 2016, all resolutions relating to the matters set out in the Notice of AGM dated 5 April 2016 were duly passed.

The results of the poll on the resolution are set out below as confirmed by DrewCorp Services Pte Ltd, who acted as scrutineer for the poll at the AGM:

Ordinary Resolutions	For		Against		Total No. of Valid Votes Cast
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
<b><u>Resolution 1</u></b>  Adoption of the Audited Financial Statements for the financial year ended 31 December 2015 and the Auditors' Report	7,214,130	99.80	14,500	0.20	7,228,630
<b><u>Resolution 2</u></b>  Approval of Directors' fees amounting to S\$152,274 for the financial year ended 31 December 2015	7,209,480	99.74	19,150	0.26	7,228,630
<b><u>Resolution 3</u></b>  Re-election of Mr. Thye Kim Meng as a Director	7,228,630	100.00	0	0	7,228,630

Ordinary Resolutions	For		Against		Total No. of Valid Votes Cast
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
<b><u>Resolution 4</u></b> Re-election of Ms. Heather Tan Chern Ling as a Director <sup>(1)</sup>	7,228,630	100.00	0	0	7,228,630
<b><u>Resolution 5</u></b> Re-election of Mr. Tay Lee Chye Lester as a Director <sup>(2)</sup>	7,228,630	100.00	0	0	7,228,630
<b><u>Resolution 6</u></b> Re-election of Mr. Tay Von Kian as a Director <sup>(3)</sup>	7,228,630	100.00	0	0	7,228,630
<b><u>Resolution 7</u></b> Re-appointment of Messrs Crowe Horwath First Trust LLP as Auditors and authority to Directors to fix remuneration	7,228,630	100.00	0	0	7,228,630
<b><u>Resolution 8</u></b> Authority to allot and issue shares	7,207,230	99.70	21,400	0.30	7,228,630
<b><u>Resolution 9</u></b> Authority to issue shares under the Darco Performance Share Plan <sup>(4)</sup>	7,199,550	99.75	17,800	0.25	7,217,350

- (1) Ms. Heather Tan Chern Ling had abstained from voting on the resolution in respect of her own re-election as a Director as she holds direct interest of 8,160 ordinary shares in the Company. Ms. Heather Tan Chern Ling, who was re-elected as a Director of the Company, remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee, and will be considered non-independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").
- (2) Mr. Tay Lee Chye Lester, who was re-elected as a Director of the Company, remains as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee, and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- (3) Mr. Tay Von Kian, who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee, and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- (4) All shareholders of the Company who are eligible to participate in the Darco Performance Share Plan had abstained from voting on Ordinary Resolution 9. An aggregate of 11,280 shares were held by such shareholders present at the AGM (representing a shareholding of 0.02%).

By Order of the Board

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
20 April 2016