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**Redemption of All of the Remaining Outstanding US\$28,692,000 8.5% Senior Secured Notes due 2026
Issued by Golden Energy and Resources Limited (the “Remaining Existing Notes”)**

**ISIN XS2342227597
Common Code: 234222759**

FOR IMMEDIATE RELEASE

Singapore, December 28, 2022 – Reference is made to the announcement of Golden Energy and Resources Limited (the “**Issuer**”) dated November 28, 2022 in relation to the settlement of the Exchange Offer in respect of the US\$-denominated 8.5% Senior Secured Notes due 2026 (ISIN / Common Code: XS2342227597 / 234222759) (the “**Existing Notes**”), where the Issuer announced that it had exercised its option to redeem the Remaining Existing Notes at the Make-Whole Price in accordance with the terms of the Existing Notes Indenture on December 28, 2022 (the “**Redemption Date**”). Capitalized terms not defined herein shall bear the same meanings given to that term in the Exchange Offer Memorandum dated November 1, 2022 (the “**Exchange Offer Memorandum**”).

Following the redemption of the Remaining Existing Notes on the Redemption Date and the payment made to the relevant Noteholders on December 28, 2022, the Remaining Existing Notes have been cancelled and there are no outstanding Existing Notes.

DISCLAIMER

FCA/ICMA stabilization applies.

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No PRIIPs key information document (KID) has been prepared as not available to retail in the EEA.

Notice of Product Classification by the Issuer under Section 309B(1)(c) of the Securities and Futures Act 2001 of Singapore - prescribed capital markets products and Excluded Investment Products.

Any disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such disclaimers or other notices were automatically generated as a result of this communication being sent via Bloomberg or another email system.

*The Exchange Offer does not constitute a public offering or private placement in Indonesia under Law No. 8 of 1995 on Capital Market and its implementing regulations (the “**Indonesian Capital Market Law**”) and Financial Services Authority (Otoritas Jasa Keuangan or “**OJK**”) Regulation No. 30 of 2019 on the Issuance of Debt-Linked Securities and/or Sukuk by*

way of Private Placement ("**OJK Regulation No. 30**"). *The New Notes will not be offered or sold: (i) in Indonesia, to Indonesian residents and institutions or foreign citizens and institutions or other form of legal entity domiciled or currently in Indonesia; and (ii) outside Indonesia, to Indonesian citizens and institutions or other form of Indonesian legal entity; in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Law and OJK Regulation No. 30.*