

HOE LEONG CORPORATION LTD.
(the “Company”)
(Company Registration Number 199408433W)
(Incorporated in the Republic of Singapore)

RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING

Reference is made to the Company’s announcement of 09 May 2018 in relation to the loss of public float of the Company’s shares arising from the Scheme of Arrangement of the Company with its creditors.

Restoration of Free Float

In connection with the restoration of 10% free float required under Rule 723 of the Listing Rules of the Singapore Exchange Securities Trading Limited, Hoe Leong Co. (Pte.) Ltd (“HLCPL”) and RHB Bank Berhad (“RHB”) being two of the substantial shareholders of the Company entered into a Sale and Purchase Agreement (“Agreement”) for the sale and purchase of 27,500,000 shares (the “Shares”) in the share capital of the Company. Following the sale of Shares pursuant to the Agreement, the shareholding of RHB falls to 4.999% and ceased to be a substantial shareholder of the Company.

The free float of the Company following the cessation of RHB as a substantial shareholder of the Company increases to 12.3%.

Resumption of Trading

In view of the above, the Company will resume trading of its shares on and with effect from 9.00am of 6 August 2018.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares. In the event of any doubt as to the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately.

BY ORDER OF THE BOARD

Kuah Geok Lin
Chairman and Chief Executive Officer
3 August 2018