

**SGX/MEDIA RELEASE
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Company Registration Number 200413014R
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Singapore and Australia
14 October 2022

Response to SGX Queries on FY2022 Annual Report

The Board of Directors (the "Board") of AusGroup Limited (the "Company" or "Group") would like to respond to the query from the Singapore Exchange Securities Trading Limited (the "SGX-ST") regarding the FY2022 Annual Report released on 4 October 2022. The Company sets out below its response to the query.

We refer to the Company's annual report for the financial year ended 30 June 2022 ("FY2022 AR").

The Company's whistle-blowing policy disclosed in the Corporate Governance section of the FY2022 AR has not explained how it has complied with the requirements under Listing Rule 1207(18B). Please provide the required explanations.

Company's response to SGX-ST question

Listing Rule 1207(18b) requirements

An explanation of how the issuer has complied with the following:

- (a) the issuer has designated an independent function to investigate whistleblowing reports made in good faith;
- (b) the issuer ensures that the identity of the whistle blower is kept confidential;
- (c) the issuer discloses its commitment to ensure protection of the whistle blower against detrimental or unfair treatment; and
- (d) the Audit Committee is responsible for oversight and monitoring of any whistleblowing matters.

Whistle blowing policy

The Group has adopted a whistle blowing policy which provides a confidential channel for employees and others to bring to the attention of the Audit Committee any improprieties committed by Management or staff of the Group. The whistle blowing service enables employees to anonymously submit issues that may be a breach of AusGroup's Code of Conduct, including but not limited to criminal conduct and inappropriate or unprofessional behaviour. Details of the whistle blowing policy are posted on the Group's intranet for staff access and new staff members are briefed on this during their induction.

All matters reported to the MD/CEO and the Audit Committee. The Audit Committee reviews all cases reported and investigated.

The whistle blowing service is operated by an independent service provider and the Group complies with the requirements of Listing Rule 1207(18b).

By Order of the Board

Shane Francis Kimpton
Managing Director
14 October 2022

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.ausgrouppltd.com