

December 19, 2018

The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue., cor. Paseo de Roxas, Makati City

Attention: MS. PAULA BEATRICE A. BUENO
OIC, Issuer Compliance & Disclosure Department

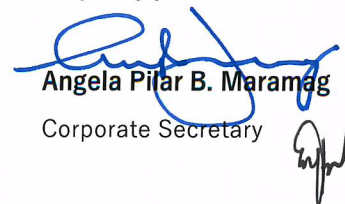
Gentlemen:

Please be informed that the Board of Directors (Board) of the Bank of the Philippine Islands (BPI), pursuant to the provisions of its By-laws, approved the holding of the Annual Stockholders' Meeting of BPI for the year 2019 on April 25, 2019 at 9:00 A.M. to be held at Fairmont Makati, 1 Raffles Drive, Makati Avenue, Makati City. The Board also approved that all nominations to the Board of Directors of BPI for the year 2019 together with the written acceptance of all the nominees must be received and acknowledged by the Office of the Corporate Secretary of BPI not later than end of business hours of March 08, 2019.

Also, we would like to inform you that only stockholders of record as of March 08, 2019 will be entitled to notice and to vote at said meeting. Further, pursuant to Articles XII of the Amended By-Laws of BPI, the Stock and Transfer Book of BPI will be closed 30 days immediately preceding the stockholders' meeting or starting March 26, 2019 to April 25, 2019.

Thank you.

Very truly yours,


Angela Pilar B. Maramag
Corporate Secretary