6

LONGCHEER HOLDINGS LIMITED

Incorporated in Bermuda Company Registration No. 35673

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER ENDED 31 MARCH 2016

The Board of Directors of Longcheer Holdings Limited ("Company, and together with its subsidiaries, the Group") wishes to inform shareholders and potential shareholders of the Company that the Group expects to report a loss for the third quarter of the financial year ended 31 March 2016 ("3Q2016").

Based on a preliminary review of the Group's performance, the loss is mainly due to the reclassification of assets.

Full details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 3Q2016 on or before 15 May 2016.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD LONGCHEER HOLDINGS LIMITED

Dr Du Junhong
Executive Chairman

10 May 2016