

BRC ASIA LIMITED

Incorporated in the Republic of Singapore

Company Registration No. 193800054G

RESULTS OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used herein unless otherwise defined, shall have the same meaning ascribed to them in the Circular to Shareholders in relation to the Proposed Interested Person Transactions Mandate, that has been made available to shareholders of the Company on 6 January 2021 on SGXNet and the Company's website at www.brc.com.sg.

The board of directors (the “**Board**”) of BRC Asia Limited (the “**Company**”) wishes to announce that the resolution as set out in the Notice of Extraordinary General Meeting dated 6 January 2021 was duly passed by the shareholders of the Company by way of poll at the extraordinary general meeting (the “**EGM**”) held on 28 January 2021.

I RESULTS OF EGM

The results of the poll on the resolution put to vote at the EGM are as set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
To approve the adoption of the Proposed IPT Mandate	855,600	855,600	100	0	0

II DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S):

As set out in paragraph 2.10 of the Circular, Esteel Enterprise Pte. Ltd. (“**Esteel**”) and its associates are required to abstain from voting on the Ordinary Resolution relating to the Proposed IPT Mandate.

Details of the member who had abstained from voting on the Ordinary Resolution is as below:

Name	Number of Shares held
Esteel	167,795,536

III NAME OF FIRM APPOINTED AS SCRUTINEER

Entrust Advisory Pte. Ltd. was the appointed scrutineer for the EGM.

By Order of the Board

Lee Chun Fun
Company Secretary
28 January 2021