## **EUROSPORTS GLOBAL LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration Number 201230284Z)

## AUTO-EXTENSION FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE RELEASE OF UNAUDITED FULL YEAR FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors ("Board") of Eurosports Global Limited (the "Company"), and together with its subsidiaries, the "Group") refers to the Singapore Exchange Regulation's ("SGX RegCo") news release dated 22 April 2020 which states that SGX RegCo will grant an automatic 2-month extension to issuers with financial year-ends ("FYE") of 29 February 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 FYE, to release their full year unaudited results. This is in light of practical difficulties in the preparation of the unaudited full-year financial statements due to elevated safe distancing measures put in place from 7 April 2020 until 4 May 2020 (inclusive) as a Circuit Breaker to address local transmission of COVID-19 and which was then extended until 1 June 2020 (inclusive).

Following the SGX RegCo news release dated 22 April 2020, the Company has notified SGX Regco via email on 6 May 2020 of the following:

- I. The Company's financial year end is 31 March 2020 ("**FY2020**") and the indicative date to release its full year unaudited financial statements is on or before 29 July 2020;
- II. The Board's confirmation that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- III. Ensuring adherence to the Company's internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

Shareholders should note that the above date is indicative only and may be subject to change in light of the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities. If the circumstances permit under evolving COVID-19 conditions, the Company would release its full year unaudited financial statements earlier than the auto extension as announced by SGX RegCo.

The Company will provide timely disclosures to shareholders via SGXNET on its FY 2020 Full Year Results immediately after the figures are available as well as on the business impact or any other material impacts due to the latest advisories and measures amid COVID-19.

## By Order of the Board

Eurosports Global Limited Goh Kim San Executive Chairman and Chief Executive Officer 6 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 63375115.