JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

APPROVAL FOR THE FURTHER EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors ("**Board**") of Jubilee Industries Holdings Ltd. ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcements dated 28 May 2020, 28 July 2020 and 18 August 2020 (the "**Earlier Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcements.

The Board wishes to announce that Accounting and Corporate Regulatory Authority has on 24 November 2020, granted the Company an extension of time under Section 175(2)(a) and Section 197(1)(b) of Companies Act, Chapter 50 to hold its FY2020 AGM by 29 November 2020 and to lodge the annual return of the Company for FY2020 within 30 days from the date of its FY2020 AGM.

In line with the approval on the Company's Extension Application obtained from the SGX RegCo on 18 August 2020, the Company will be convening its FY2020 AGM on 26 November 2020 via electronic means. Please refer to the Company's announcement dated 10 November 2020 for the Notice of FY2020 AGM, FY2020 Annual Report and the Circular to Shareholders in relation to the Proposed Renewal of the Share Buyback Mandate.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
25 November 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com