



(a real estate investment trust constituted on 13 December 2012  
under the laws of the Republic of Singapore)

## **CORPORATE CREDIT RATING UPDATE**

SB REIT Management Pte. Ltd., in its capacity as manager of Soilbuild Business Space REIT (the “**Manager**”), wishes to announce that it has requested S&P Global Ratings (“**S&P**”) to withdraw the S&P’s corporate credit rating on Soilbuild Business Space REIT (“**Soilbuild REIT**”). In connection with the withdrawal of the corporate credit rating, S&P has reaffirmed the final “BBB-” long-term corporate credit rating with a stable outlook and “axA-” long-term ASEAN regional scale rating on Soilbuild REIT. For further information, please refer to S&P’s report attached.

Following this withdrawal, Soilbuild REIT continues to be rated by Moody’s Investors Service, Inc, and is rated “Baa3” with a stable outlook.

By Order of the Board  
SB REIT Management Pte. Ltd.  
(UEN/Company Registration No. 201224644N)  
As Manager of Soilbuild Business Space REIT

Roy Teo  
Chief Executive Officer  
27 May 2016

### **About Soilbuild Business Space REIT**

Soilbuild REIT is a Singapore-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT’s portfolio has a net lettable area of 3.53 million square feet and an occupancy rate of 94.8% as at 31 March 2016.

### **For media queries, please contact:**

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## IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, Units in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.

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