

Mapletree Treasury Services Limited

A subsidiary of mapletree

NOTICE OF REDEMPTION

to the holders of
**Mapletree Treasury Services Limited's S\$600,000,000
Series 001 5.125% Subordinated Perpetual Securities guaranteed by
Mapletree Investments Pte Ltd and issued under
the US\$5,000,000,000 Euro Medium Term Note Programme
(the "Securities")
(ISIN No. SG6V83983738)**

In accordance with Condition 5(d) of the Securities, irrevocable notice is hereby given to the holders of the Securities that Mapletree Treasury Services Limited ("**MTSL**") has elected to, and will, redeem all of the outstanding Securities on 25 July 2017 (the "**Redemption Date**"). Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the terms and conditions of the Securities.

The redemption price (the "**Redemption Price**") for the Securities will be the Early Redemption Amount, as set out in the pricing supplement dated 20 July 2012 in respect of the Securities, being an amount equal to 100 per cent. of the principal amount of the Securities, together with all accrued distributions to (but excluding) the Redemption Date.

On the Redemption Date, MTSL shall make or cause to be made payment of the redemption moneys to The Central Depository (Pte) Limited ("**CDP**") for the account of the holders of the Securities. Such redemption moneys will be paid to the persons who, as at 18 July 2017, are shown in the records of CDP as holders of the Securities, via the payment method as agreed between themselves and CDP.

This Notice of Redemption is issued by Mapletree Treasury Services Limited.

Dated: 9 June 2017

Mapletree Treasury Services Limited

10 Pasir Panjang Road #13-01 Mapletree Business City Singapore 117438

tel +65 6377 6111 www.mapletree.com.sg Co. Reg. No. 200404563Z