



**CACHE LOGISTICS TRUST**

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

*Press Release*

**CHANGES IN DIRECTORATE**

The Board of Directors (the “**Board**”) of ARA Trust Management (Cache) Limited (the “**Company**”) as the manager of Cache Logistics Trust (“**Cache**”, and as manager of Cache, the “**Manager**”), would like to announce the following changes as part of the Board’s renewal process:

1. the resignation of Mr Lim Hwee Chiang (“Mr Lim”) as Non-Executive Director of the Manager with effect from 1 January 2019; and
2. the resignation of Mr Moses K. Song (“Mr Song”) as Non-Executive Director of the Manager with effect from 1 January 2019.

In line with good corporate governance, with the stepping down of Mr Lim and Mr Song, the independent composition of the Board of the Manager will increase to majority. Notwithstanding their resignations, both Mr Lim and Mr Song will continue to be actively involved in the business interests of Cache from the perspective of ARA Asset Management Limited (“**ARA**”), the holding company of the Manager and the single largest Unitholder of Cache.

The Board would like to extend its gratitude and appreciation to Mr Lim and Mr Song for their dedication and stewardship during their directorship.

Group CEO of ARA, Mr Lim said, “Despite my stepping down as a Board member of the Manager of Cache, ARA remains committed to the long-term success of Cache Logistics Trust and will continue to manage and grow the REIT in the interest of Unitholders. The earlier appointment of Mr Chia Nam Toon, Assistant Group CEO and CEO of REITs at ARA, as Non-Executive Director of the Manager, is significant in maintaining continuity in the Board’s stewardship. Mr Chia, an industry veteran and trained accountant, brings with him valuable guidance to Cache, particularly in the industrial sector.”

Following the changes, the composition of the Board of the Manager will be as follows:

Mr Lim How Teck	: Chairman and Non-Executive Director
Mr Chia Nam Toon	: Non-Executive Director
Mr Lim Ah Doo	: Lead Independent Non-Executive Director and Chairman of the Audit Committee
Ms Stefanie Yuen Thio	: Independent Non-Executive Director
Mr Lim Lee Meng	: Independent Non-Executive Director
Mr Lim Kong Puay	: Independent Non-Executive Director

The details of Mr Lim and Mr Song as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

BY ORDER OF THE BOARD

ARA TRUST MANAGEMENT (CACHE) LIMITED  
(AS MANAGER OF CACHE LOGISTICS TRUST)  
(Company registration no. 200919331H)

Daniel Cerf  
Chief Executive Officer  
31 December 2018

**For enquiries, please contact:**

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**ABOUT CACHE LOGISTICS TRUST (“CACHE”)**

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust (“REIT”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

As at 30 September 2018, Cache’s portfolio comprised 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 8.8 million square feet valued at approximately S\$1.3 billion.

For more information, please visit [www.cache-reit.com](http://www.cache-reit.com).

## **ABOUT ARA TRUST MANAGEMENT (CACHE) LIMITED**

Cache is managed by ARA Trust Management (Cache) Limited, a wholly-owned subsidiary of ARA Asset Management Limited (“**ARA**” or the “**Group**”).

ARA Asset Management Limited is a premier global integrated real assets fund manager. As at 30 June 2018, the Gross Assets Managed by ARA Group and its Associates is approximately S\$78.2 billion<sup>1</sup> across 62 cities in 20 countries.

Driven by a vision to be the best-in-class real assets fund management company, ARA Group and its Associates’ businesses include:

- (a) **REITs** – ARA is one of the largest REIT managers in Asia. The Group directly manages Fortune REIT, dual-listed in Singapore and Hong Kong; Suntec REIT and Cache Logistics Trust, listed in Singapore; and Hui Xian REIT and Prosperity REIT, listed in Hong Kong. It also indirectly manages REITs in Japan and Australia through its associate companies.
- (b) **Private real estate funds** – The Group manages private funds providing investment opportunities in diverse real estate sectors and geographies that cater to different investor risk appetites.
- (c) **Infrastructure** – ARA Infrastructure was established in 2018 to cater to strong investor demand for global infrastructure investment in line with the increasing opportunities in this asset class.
- (d) **Country desks** – ARA operates country desks in China, Korea, Japan, Malaysia, Australia and Europe. The country desks employ a strong understanding of each local market to facilitate the flow of inbound and outbound capital and cross-country collaborations. In Korea, ARA manages six private REITs; In Japan, ARA holds a strategic stake in Kenedix, Inc. with approximately S\$25 billion in assets under management (“AUM”); In Europe, ARA’s platform is extended through its strategic partnership with Australia-based Cromwell Property Group which has approximately S\$11 billion in AUM, of which S\$5 billion is in Europe.
- (e) **Real estate management services** – As part of the Group’s investor-operator philosophy, its dedicated property management teams actively work the ground to manage its assets around the world.

Its multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge enables the Group to offer enduring value to its investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world’s largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit [www.ara-group.com](http://www.ara-group.com)

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<sup>1</sup> ARA Asset Management Holdings Pte. Ltd. and the Group of companies.

## **IMPORTANT NOTICE**

The value of units in Cache (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Cache) Limited (as the manager of Cache) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Cache is not necessarily indicative of the future performance of Cache.