



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)

(Incorporated in the Republic of Singapore)

ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY COMPANY

The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Advancer Global Security Pte Ltd (the “**Purchaser**”) has on 13 August 2016 entered into a sale and purchase agreement (“**Agreement**”) with Dr Yap Choon Pian Matthew (the “**Vendor**”), for the proposed acquisition of the entire issued and paid-up share capital of Ashtree International Pte Ltd (“**Ashtree**”), comprising 150,000 ordinary shares for a cash consideration of S\$400,000 (the “**Consideration**”) (“**Proposed Acquisition**”).

Ashtree is incorporated in the Republic of Singapore on 3 January 2011 and its principal activities are the provision of security training and technology consultancy services. Based on Ashtree’s unaudited financial results for the six (6) months ended 30 June 2016, the net asset value of Ashtree as at 30 June 2016 amounted to approximately S\$88,000.00.

The Consideration was arrived after arm’s length negotiation between the Purchaser and the Vendor on a willing buyer, willing seller basis, taking into account Ashtree’s management strength and capabilities, its client base and customer relationships, as well as its growth potential. 75% of the Consideration amounted to S\$300,000 shall be paid by the Purchaser upon signing of the Agreement and the remaining Consideration is to be paid by the Purchaser by 31 December 2016. The Consideration shall be funded via the proceeds raised from the initial public offering of the Company. Upon the completion of the Proposed Acquisition, Ashtree will become a wholly-owned subsidiary of the Purchaser.

The Proposed Acquisition is in line with the Group’s plan to grow its facilities management businesses which comprise security solutions and services business and the Group believes that the Proposed Acquisition will complement and create synergistic value with its facilities management businesses.

The Proposed Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the Proposed Acquisition, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Chin Mui Hiong
Executive Chairman

13 August 2016

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.