KOYO INTERNATIONAL LTD

(Incorporated in the Republic of Singapore) (Registration No. 200100075E)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

Koyo International Limited (the "Company" and together with its subsidiaries, the "Group") refers to the queries from the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 January 2015 regarding the unusual volume movements in the Company's shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Save for the announcements that have been made before, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies that might explain the trading in shares of the Company.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

As part of its ordinary course of business, the Company is continuously engaged in discussions with various parties on potential projects and business opportunities. In this regard, the Company's subsidiary Koyo Engineering (S.E.Asia) Pte Ltd has been, in recent weeks, engaged in discussions with two statutory boards in relation to potential projects. We have not been informed of any decision.

As such, the Company is unable to conclusively attribute the information disclosed above to the trading. The Company is not aware of any other possible explanation for the trading. The Company will make further announcements if and when there are any material developments including the finalisation of any significant binding agreements.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

The Company confirms that it is in compliance with the listing rules of the SGX-ST, in particular, Catalist Rule 703 regarding disclosure of material information.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By order of the Board of Koyo International Limited Mdm Goh Hwee Hiong Chief Financial Officer 16 January 2015 This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.