

**CHINA SPORTS INTERNATIONAL LIMITED**  
(Incorporated in Bermuda)  
(Company Registration: 39798)

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**COURT APPLICATION TO PLACE COMPANY UNDER JUDICIAL MANAGEMENT**

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The Board of Directors (the “**Board**”) of China Sports International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that an application has been filed in the High Court of Singapore (“**Court**”) today to place the Company under judicial management (“**JM Application**”). The date for the hearing of the JM Application has yet to be fixed by the Court.

The Company has today, notified the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) of the JM Application. The trading halt in respect of the shares of the Company called on 4 December 2017 continues.

Shareholders are advised that, pursuant to Rule 1303(3)(a) of the Listing Manual of the SGX-ST, the SGX-ST may at any time suspend trading of the Company’s shares when an application is filed with a court to place the Company under judicial management.

In the JM Application, the Board has proposed the appointment of Mr. Andrew Grimmett and Mr. Lim Loo Khoon of Deloitte & Touche LLP as joint and several judicial managers to manage the affairs, business and property of the Company during the JM period.

Pending the hearing of the JM application, a separate application was filed today for the appointment of the above-mentioned Mr Andrew Grimmett and Mr. Lim Loo Khoon of Deloitte & Touche LLP as the interim joint and several judicial managers pending the substantive hearing of the JM Application (“**IJM Application**”). Another announcement will be made once the date for the hearing of the IJM Application has been fixed by the Court.

The Company will release further announcements as and when there are material developments on the above.

**By Order of the Board**

Ang Wei Chuan / Leow Yong Kin

Independent Directors

16 April 2018