
NOTICE OF EXTRAORDINARY GENERAL MEETING

CAPITAL WORLD LIMITED

(Incorporated in Cayman Islands)
(Company Registration Number CT-276295)

NOTICE IS HEREBY GIVEN that a Extraordinary General Meeting (the “**EGM**”) of Capital World Limited (the “**Company**”) will be held via a live audio-video webcast and a live audio-only stream 30 July 2020 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following ordinary resolution:

All capitalised terms used in this notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 9 July 2020 (the “**Circular**”) in relation to the Proposed Appointment of Auditors.

ORDINARY RESOLUTION: THE PROPOSED APPOINTMENT OF AUDITORS

That:

- (i) the resignation of Ernst & Young LLP (“**EY**”) as external auditors of the Company be and is hereby noted;
- (ii) the appointment of Moore Stephens LLP (“**Moore Stephens**”) as external auditors of the Company in place of EY, with effect from the date of Shareholders’ approval of this Ordinary Resolution to hold office until the conclusion of the next annual general meeting of the Company at such remuneration and on such terms to be agreed between the Directors and Moore Stephens be and is hereby approved; and
- (iii) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Appointment of Auditors and/or the transactions authorised by this Ordinary Resolution.

Notes to the Ordinary Resolution

In accordance with Rule 712(3) of the Catalist Rules:

- (1) Moore Stephens had written twice to EY requesting for professional clearance but to no avail. On 16 June 2020, Moore Stephens sent a final letter, by registered post to EY, stating that it assumed there was no professional or other reason why Moore Stephens should not accept the appointment and that it intends to provide its consent to act as auditors of the Company; Moore Stephens has confirmed that they are satisfied that there are no professional or other reasons for the proposed change after taking into account guidance set out in Paragraphs 210.9 to 210.14 of the Fourth Schedule to the Accountants (Public Accountants) Rules;
- (2) the Company confirms that there were no disagreements with EY on accounting treatments within the last 12 months prior to EY’s resignation as auditors up to the date of this Circular;
- (3) the Company confirms that it is not aware of any circumstances connected with the Proposed Appointment of Auditors that should be brought to the attention of Shareholders which has not been disclosed in this Circular;
- (4) the Company confirms that the specific reasons for the Proposed Appointment of Auditors are disclosed in Section 2.1 of this Circular. The Proposed Appointment of Auditors is not due to the dismissal of EY. EY has expressed that they will not be seeking re-election at the FY2019 AGM and the Company is of the view that it would be timely to effect a change of external auditors; and
- (5) the Company confirms that it complies with Catalist Rules 712, 715 and 716 in relation to the proposed appointment of Moore Stephens as its new external auditors.

BY ORDER OF THE BOARD

Shawn Chan Changyun
Company Secretary
Singapore
9 July 2020

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Notes:

1. A Member of the Company (including a Relevant Intermediary*) entitled to vote at the Extraordinary General Meeting (the "Meeting") must appoint Chairman of the Meeting to act as a proxy and direct the vote at the Meeting.
2. The duly executed instrument appointing Chairman of the Meeting as a proxy ("**Proxy Form**") must be deposited at the office of the Company's Share Registrar Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, or email to srs.teamd@boardroomlimited.com, not less than 48 hours before the time fixed for holding the EGM of the Company.
3. The Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney duly authorised. Where the Proxy Form is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.
4. An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investor**") and/or the Supplementary Retirement Scheme ("**SRS Investor**") (as may be applicable) and wishes to appoint the Chairman of the Meeting as their proxy should approach their respective CPF/SRS Approved Nominees (CPF Agent Banks or SRS Operators) to submit their votes by 5.00 p.m. on 20 July 2020.

Investors who hold shares in the Company through relevant intermediaries, other than CPF/SRS Investors, will not be able to pre-register to observe and/or listen to the EGM proceedings via live audio-visual webcast or live audio-only stream, and should instead contact their respective relevant intermediaries as soon as possible in order for the necessary arrangements to be made for them to access such live broadcast of the AGM. The relevant intermediaries are required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/passport number) to the Company's Share Registrar Agent, Boardroom Corporate & Advisory Services Pte Ltd, via email to srs.teamd@boardroomlimited.com by 10.00 a.m. on 28 July 2020.

* A Relevant Intermediary is:

- a. a banking corporation licensed under the Banking Act (Cap. 19) or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
- b. a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
- c. the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal data privacy:

By submitting an instrument appointing the Chairman of the Meeting as proxy to attend and vote at the Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

IMPORTANT EGM NOTICE ON COVID-19

The EGM will be held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice will not be sent to members. Instead, this Notice will be sent to members by electronic means via the SGX website at <http://www.sgx.com/securities/company-announcements>.

Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the Meeting can be electronically accessed via live audio-visual or live audio-only stream), submission of questions to the Chairman of the Meeting in advance of the EGM, addressing of substantial and relevant questions prior to, or at the EGM and voting by appointing the Chairman of the Meeting as proxy at the EGM, are set out in the accompanying Company's announcement published on 9 July 2020.

Due to the current COVID-19 situation and the related elevated safe distancing measures in Singapore, a member will not be able to attend the EGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM.

The accompanying Proxy Form for the EGM is available on the SGX website at <http://www.sgx.com/securities/company-announcements>.