

SGX-ST ANNOUNCEMENT

For immediate release

COMPLETION OF THE SALE OF PROPERTY AT 55 MARKET STREET, SINGAPORE

Singapore, 31 August 2018 – Frasers Commercial Asset Management Ltd., as manager of Frasers Commercial Trust (the “**Manager**”), refers to its announcement dated 10 July 2018 in relation to the sale of the property located at 55 Market Street for an aggregate consideration of S\$216.8 million.

The Manager is pleased to announce that the sale of the property at 55 Market Street has been completed today.

BY ORDER OF THE BOARD

Frasers Commercial Asset Management Ltd.
As manager of Frasers Commercial Trust
Company Registration No: 200503404G

Catherine Yeo
Company Secretary
31 August 2018

For further information, kindly contact:

Ms Wang Mei Ling
Vice President, Investor Relations
Frasers Commercial Asset Management Ltd.
T +65 6277 2509
E meiling.wang@frasersproperty.com

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties.

Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.