

PROFIT GUIDANCE

The Board of Directors ("**Board**") of Sin Heng Heavy Machinery Limited ("**Company**" and together with its subsidiaries, "**Group**") wishes to announce that after preliminary assessment of the Group's draft unaudited financial results for the third quarter ended 30 September 2018 ("**3Q2018**"), the Board would like to advise the shareholders that the Group is expected to record a net loss for 3Q2018 mainly due to the provision of doubtful debts and currency exchange loss.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 3Q2018 on or before 14 November 2018.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and when in doubt, to seek the advice of stockbrokers, bankers or financial advisers.

BY ORDER OF THE BOARD

Tan Ah Lye Executive Director and Chief Executive Officer 25 October 2018