

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Jul-2021
07-Jul-2021 10:16:12 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		06/30/2021	0.00000 %	6,274,957,868.69	0.00	294,179,903.15	0.00	5,980,777,965.54	294,179,903.15	0.00
2M-1	30711XDZ4	07/23/2021	1.39150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	07/23/2021	4.44150 %	245,182,967.44	937,732.91	798,803.96	0.00	244,384,163.48	1,736,536.87	0.00
2M-2H		06/30/2021	0.00000 %	12,905,072.12	0.00	42,044.61	0.00	12,863,027.51	42,044.61	0.00
2M-2A	30711XEA8	07/23/2021	4.44150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	07/23/2021	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	07/23/2021	2.74150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	07/23/2021	2.24150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	07/23/2021	1.74150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	07/23/2021	1.24150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	07/23/2021	4.44150 %	245,182,967.44	937,732.91	798,803.96	0.00	244,384,163.48	1,736,536.87	0.00
2M-BH		06/30/2021	0.00000 %	12,905,072.12	0.00	42,044.61	0.00	12,863,027.51	42,044.61	0.00
2B	30711XEJ9	07/23/2021	9.59150 %	59,795,849.24	486,349.28	0.00	(16,637.63)	59,812,486.86	486,349.28	187,513.17
2B-H		06/30/2021	0.00000 %	164,590,044.21	0.00	0.00	(45,795.61)	164,635,839.83	0.00	516,136.14
Totals				7,015,519,841.26	2,361,815.10	295,861,600.29	(62,433.24)	6,719,720,674.21	298,223,415.39	703,649.31

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information. All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	6,274,957,868.69	10,935,905.53	283,243,997.62	0.00	0.00	294,179,903.15	5,980,777,965.54	0.27670097	294,179,903.15
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	449,177,000.00	245,182,967.44	798,803.96	0.00	0.00	0.00	798,803.96	244,384,163.48	0.54407096	798,803.96
2M-2H	23,642,151.00	12,905,072.12	42,044.61	0.00	0.00	0.00	42,044.61	12,863,027.51	0.54407179	42,044.61
2M-2A	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	7,317,785.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	310,146,000.00	245,182,967.44	798,803.96	0.00	0.00	0.00	798,803.96	244,384,163.48	0.78796491	798,803.96
2M-BH	16,324,366.00	12,905,072.12	42,044.61	0.00	0.00	0.00	42,044.61	12,863,027.51	0.78796491	42,044.61
2B	60,000,000.00	59,795,849.24	0.00	0.00	0.00	(16,637.63)	(16,637.63)	59,812,486.86	0.99687478	0.00
2B-H	165,151,976.00	164,590,044.21	0.00	0.00	0.00	(45,795.61)	(45,795.61)	164,635,839.83	0.99687478	0.00
Totals	23,544,140,813.00	7,015,519,841.26	12,617,602.67	283,243,997.62	0.00	(62,433.24)	295,799,167.05	6,719,720,674.21	0.28540947	295,861,600.29

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	290.31121754	0.50595018	13.10429672	0.00000000	0.00000000	13.61024690	276.70097064	0.27670097	13.61024690
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	545.84933654	1.77837236	0.00000000	0.00000000	0.00000000	1.77837236	544.07096419	0.54407096	1.77837236
2M-2H	23,642,151.00	545.85016905	1.77837499	0.00000000	0.00000000	0.00000000	1.77837499	544.07179406	0.54407179	1.77837499
2M-2A	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	790.54047913	2.57557396	0.00000000	0.00000000	0.00000000	2.57557396	787.96490517	0.78796491	2.57557396
2M-BH	16,324,366.00	790.54047918	2.57557384	0.00000000	0.00000000	0.00000000	2.57557384	787.96490534	0.78796491	2.57557384
2B	60,000,000.00	996.59748733	0.00000000	0.00000000	0.00000000	(0.27729383)	(0.27729383)	996.87478100	0.99687478	0.00000000
2B-H	165,151,976.00	996.59748673	0.00000000	0.00000000	0.00000000	(0.27729375)	(0.27729375)	996.87478054	0.99687478	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	6,274,957,868.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,980,777,965.54
2M-1	N/A	N/A	1.39150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	06/25/21 - 07/25/21	31	4.44150 %	245,182,967.44	937,732.91	0.00	0.00	0.00	0.00	937,732.91	0.00	244,384,163.48
2M-2H	N/A	N/A	0.00000 %	12,905,072.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,863,027.51
2M-2A	N/A	N/A	4.44150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	2.74150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	2.24150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	1.74150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	1.24150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	06/25/21 - 07/25/21	31	4.44150 %	245,182,967.44	937,732.91	0.00	0.00	0.00	0.00	937,732.91	0.00	244,384,163.48
2M-BH	N/A	N/A	0.00000 %	12,905,072.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,863,027.51
2B	06/25/21 - 07/25/21	31	9.59150 %	59,795,849.24	493,874.68	0.00	0.00	7,525.40	0.00	486,349.28	231,694.95	59,812,486.86
2B-H	N/A	N/A	0.00000 %	164,590,044.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,635,839.83
Totals					2,369,340.50	0.00	0.00	7,525.40	0.00	2,361,815.10	231,694.95	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	290.31121754	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	276.70097064
2M-1	192,504,000.00	1.39150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	4.44150 %	545.84933654	2.08766903	0.00000000	0.00000000	0.00000000	0.00000000	2.08766903	0.00000000	544.07096419
2M-2H	23,642,151.00	0.00000 %	545.85016905	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	544.07179406
2M-2A	139,031,000.00	4.44150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	2.74150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	2.24150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	1.74150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	1.24150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	4.44150 %	790.54047913	3.02352089	0.00000000	0.00000000	0.00000000	0.00000000	3.02352089	0.00000000	787.96490517
2M-BH	16,324,366.00	0.00000 %	790.54047918	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	787.96490534
2B	60,000,000.00	9.59150 %	996.59748733	8.23124467	0.00000000	0.00000000	0.12542333	0.00000000	8.10582133	3.86158250	996.87478100
2B-H	165,151,976.00	0.00000 %	996.59748673	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.87478054

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,179,619.57
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	62,433.24
Total Deposits	2,242,052.81
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,222,886.15
Total Withdrawals (Pool Distribution Amount)	2,242,052.81
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	294,958,318.48
Total Principal Reduction Cumulative	16,052,724,178.77
Scheduled Principal Current	11,776,754.10
Scheduled Principal Cumulative	1,501,714,954.85
Unscheduled Principal Current	283,243,997.62
Unscheduled Principal Cumulative	14,550,305,574.59
Senior Reduction Amount	294,179,903.15
Subordinate Reduction Amount	840,848.57
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	62,433.24
Modification Loss Amount	28,239.30
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	25,449.94
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	36371
Period Reference Pool Removal Loan Count	1336
Period Ending Loan Count	35035
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	6,462,473,483.98
Period PIF Loan Count Current	1334
PIF Loan Count Cumulative	61498
Period PIF Loan UPB Current	279,743,464.74
PIF Loan UPB Cumulative	14,214,310,527.82
Period Partial Prepayment Amount	3,950,059.80
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	69
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,666,843.53
Credit Event Amount Current	305,854.16
Credit Event Amount Cumulative	26,306,178.94
Total Active Modified Loan Count	586
Total Active Modified Loan UPB	140,199,502.25
LIBOR	0.091500%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.860099%
Subordinate Percentage	7.139901%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.76

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	7.140000 %	7.450000 %
2M-1	0.00	0.00	3.100000 %	7.140000 %	7.450000 %
2M-1H	0.00	0.00	3.100000 %	7.140000 %	7.450000 %
2M-2	0.00	0.00	1.000000 %	3.320000 %	3.470000 %
2M-2H	0.00	0.00	1.000000 %	3.320000 %	3.470000 %
2M-2A	0.00	0.00	2.450000 %	7.140000 %	7.450000 %
2M-2B	0.00	0.00	1.000000 %	3.320000 %	3.470000 %
2B	0.00	16,637.63	0.000000 %	0.000000 %	0.000000 %
2B-H	0.00	45,795.61	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	417	81,961,297.51	1.190238 %	1.268265 %
60 Days	103	19,974,751.48	0.293992 %	0.309088 %
90 Days	81	18,423,621.64	0.231197 %	0.285086 %
120 Days	70	14,482,762.65	0.199800 %	0.224106 %
150 Days	73	16,067,167.94	0.208363 %	0.248623 %
180+ Days	1192	271,345,635.20	3.402312 %	4.198789 %
Totals	1936	422,255,236.42	5.525903 %	6.533957 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	241	59,947,032.41	28,239.30	0.047107

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851050	229,810.14	0.58	0.000252
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851304	191,211.77	60.96	0.031881
Summary	0036851800	132,845.75	58.51	0.044044
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852436	182,744.64	171.32	0.093748
Summary	0036852876	320,157.30	75.76	0.023663
Summary	0036853205	226,785.90	118.12	0.052084
Summary	0036853347	388,744.05	320.71	0.082499
Summary	0036853629	372,844.45	38.84	0.010417
Summary	0036854239	311,440.52	61.23	0.019660
Summary	0036854358	302,342.60	150.33	0.049722
Summary	0036854710	80,858.46	75.80	0.093744
Summary	0036855067	182,846.92	354.96	0.194130
Summary	0036855095	395,352.33	108.69	0.027492
Summary	0036855129	357,641.15	179.54	0.050201
Summary	0036855269	396,881.75	23.45	0.005909
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	87,855.96	54.91	0.062500
Summary	0036857597	206,786.14	63.06	0.030495
Summary	0036857788	258,215.62	43.12	0.016699
Summary	0036857883	310,327.31	53.28	0.017169
Summary	0036858065	127,996.67	50.46	0.039423
Summary	0036858617	269,114.00	98.04	0.036431
Summary	0036858819	257,580.16	46.02	0.017866

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036859966	328,645.75	34.23	0.010415
Summary	0036860709	70,433.52	43.83	0.062229
Summary	0036860743	310,077.78	46.51	0.014999
Summary	0036860906	127,268.13	64.56	0.050728
Summary	0036861153	326,633.30	429.53	0.131502
Summary	0036861605	139,191.16	134.24	0.096443
Summary	0036862254	217,670.22	226.74	0.104167
Summary	0036862780	598,840.39	321.45	0.053679
Summary	0036863187	138,097.83	86.31	0.062499
Summary	0036864639	190,383.40	60.56	0.031809
Summary	0036864663	159,088.83	73.19	0.046006
Summary	0036864672	110,013.93	24.88	0.022615
Summary	0036864707	316,758.17	296.96	0.093750
Summary	0036865354	338,526.12	51.50	0.015213
Summary	0036865554	90,821.30	43.66	0.048072
Summary	0036865669	150,686.03	94.18	0.062501
Summary	0036865698	293,807.03	153.02	0.052082
Summary	0036866263	387,750.09	242.34	0.062499
Summary	0036866814	288,399.74	153.64	0.053273
Summary	0036866839	318,413.71	98.12	0.030815
Summary	0036866877	316,324.65	263.60	0.083332
Summary	0036866879	411,441.60	128.58	0.031251
Summary	0036866903	389,680.07	286.95	0.073637
Summary	0036866950	334,388.23	9.33	0.002790
Summary	0036868365	172,725.78	28.40	0.016442
Summary	0036869811	420,880.84	9.09	0.002160
Summary	0036869960	274,004.77	209.78	0.076561
Summary	0036870364	311,178.68	83.38	0.026795
Summary	0036871628	323,734.35	505.83	0.156248
Summary	0036872069	125,086.39	52.12	0.041667
Summary	0036872297	108,963.81	42.87	0.039343
Summary	0036872340	73,692.44	61.49	0.083441
Summary	0036872621	409,030.12	109.25	0.026710
Summary	0036872656	375,788.08	143.14	0.038091

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036872699	172,649.35	120.31	0.069685
Summary	0036872823	302,667.90	130.19	0.043014
Summary	0036872936	428,510.23	56.70	0.013232
Summary	0036873365	287,943.94	151.38	0.052573
Summary	0036873658	297,527.16	58.97	0.019820
Summary	0036873818	289,916.37	120.17	0.041450
Summary	0036874027	93,037.76	56.70	0.060943
Summary	0036874488	305,977.16	159.36	0.052082
Summary	0036875835	279,893.62	51.76	0.018493
Summary	0036875839	269,515.99	112.30	0.041667
Summary	0036875852	97,545.74	9.35	0.009585
Summary	0036875887	252,930.46	111.01	0.043890
Summary	0036876073	347,745.51	94.50	0.027175
Summary	0036876276	336,993.07	89.59	0.026585
Summary	0036876315	95,413.66	13.63	0.014285
Summary	0036876525	256,437.92	180.46	0.070372
Summary	0036876619	137,021.10	34.29	0.025025
Summary	0036876828	249,354.03	221.29	0.088745
Summary	0036877883	214,876.82	78.35	0.036463
Summary	0036878425	570,195.08	230.90	0.040495
Summary	0036878438	340,035.42	177.10	0.052083
Summary	0036878482	217,634.79	139.73	0.064204
Summary	0036878496	426,580.02	410.62	0.096259
Summary	0036878723	298,035.77	99.52	0.033392
Summary	0036878801	153,438.61	71.36	0.046507
Summary	0036878999	279,511.54	31.15	0.011144
Summary	0036880275	221,008.82	122.46	0.055410
Summary	0036880326	201,263.88	84.36	0.041915
Summary	0036880491	154,996.03	16.15	0.010420
Summary	0036881482	154,225.59	81.48	0.052832
Summary	0036881575	153,776.50	144.17	0.093753
Summary	0036881637	155,606.76	23.40	0.015038
Summary	0036881923	573,686.80	166.26	0.028981
Summary	0036882268	284,632.39	45.95	0.016144

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036883055	126,814.29	38.14	0.030075
Summary	0036883234	204,946.56	139.48	0.068057
Summary	0036883601	234,020.66	85.91	0.036710
Summary	0036884123	201,793.70	16.04	0.007949
Summary	0036884779	309,197.00	107.74	0.034845
Summary	0036884813	204,434.11	42.59	0.020833
Summary	0036884952	340,411.10	213.31	0.062662
Summary	0036885281	400,970.55	626.93	0.156353
Summary	0036885383	233,660.71	121.70	0.052084
Summary	0036886598	142,998.68	45.98	0.032154
Summary	0036886806	141,920.13	73.92	0.052086
Summary	0036886814	104,494.84	32.65	0.031246
Summary	0036886852	133,766.55	4.67	0.003491
Summary	0036887250	333,527.53	66.78	0.020022
Summary	0036887293	417,138.87	102.50	0.024572
Summary	0036887840	225,164.69	94.51	0.041974
Summary	0036888317	307,784.09	273.62	0.088900
Summary	0036888696	346,126.26	317.26	0.091660
Summary	0036889105	164,332.49	102.71	0.062501
Summary	0036889394	281,234.75	205.07	0.072918
Summary	0036889794	305,429.23	222.71	0.072917
Summary	0036890169	341,090.22	136.21	0.039934
Summary	0036890203	174,783.43	54.62	0.031250
Summary	0036890652	229,476.10	17.86	0.007783
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	94,017.65	36.52	0.038844
Summary	0036891418	164,891.85	137.41	0.083333
Summary	0036892818	301,639.80	187.41	0.062130
Summary	0036894238	234,958.32	171.32	0.072915
Summary	0036894290	401,649.34	99.09	0.024671
Summary	0036894450	368,756.21	192.06	0.052083
Summary	0036894595	145,527.45	19.69	0.013530
Summary	0036894861	215,155.16	101.76	0.047296
Summary	0036894948	190,159.99	198.08	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036895360	336,360.64	105.11	0.031249
Summary	0036895911	140,533.09	75.43	0.053674
Summary	0036895966	390,275.88	437.67	0.112144
Summary	0036896161	165,223.72	27.94	0.016910
Summary	0036896421	140,326.89	14.62	0.010419
Summary	0036896490	253,003.36	164.32	0.064948
Summary	0036896767	146,119.67	121.77	0.083336
Summary	0036896875	386,647.81	214.43	0.055459
Summary	0036898404	349,463.50	99.54	0.028484
Summary	0036900046	226,839.44	63.36	0.027932
Summary	0036900424	229,953.34	86.10	0.037442
Summary	0036900481	219,156.90	197.98	0.090337
Summary	0036900531	123,603.47	67.18	0.054351
Summary	0036900875	414,283.95	260.84	0.062962
Summary	0036901634	316,907.32	297.10	0.093750
Summary	0036902140	353,411.06	104.96	0.029699
Summary	0036903043	357,171.31	170.50	0.047736
Summary	0036903260	125,227.38	110.32	0.088096
Summary	0036903291	107,567.04	56.02	0.052079
Summary	0036903634	270,542.35	39.89	0.014744
Summary	0036904447	99,220.90	77.12	0.077726
Summary	0036904821	375,095.26	114.52	0.030531
Summary	0036905140	386,978.61	440.13	0.113735
Summary	0036906382	131,479.80	29.14	0.022163
Summary	0036906719	289,578.36	269.56	0.093087
Summary	0036909549	153,264.61	77.49	0.050560
Summary	0036910202	418,918.20	392.74	0.093751
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911421	190,724.98	47.66	0.024989
Summary	0036911643	164,860.27	104.30	0.063266
Summary	0036912114	190,149.81	33.13	0.017423
Summary	0036912175	409,605.30	133.45	0.032580
Summary	0036912743	137,011.37	116.25	0.084847
Summary	0036913026	234,260.44	50.25	0.021450

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036913418	148,651.68	50.76	0.034147
Summary	0036915492	168,484.67	203.21	0.120610
Summary	0036915661	41,480.27	30.25	0.072926
Summary	0036915865	103,036.29	23.91	0.023205
Summary	0036915980	65,291.72	26.81	0.041062
Summary	0036916013	48,532.90	15.33	0.031587
Summary	0036916496	280,293.99	12.37	0.004413
Summary	0036916662	49,314.13	14.31	0.029018
Summary	0036917014	357,220.66	229.62	0.064280
Summary	0036917016	243,049.26	20.09	0.008266
Summary	0036917529	101,628.61	46.82	0.046070
Summary	0036917685	356,252.82	148.44	0.041667
Summary	0036918111	580,327.25	423.16	0.072917
Summary	0036918670	120,088.04	109.16	0.090900
Summary	0036919770	104,849.40	30.88	0.029452
Summary	0036920033	120,832.98	25.17	0.020830
Summary	0036920133	334,939.50	279.12	0.083334
Summary	0037027149	147,435.18	52.01	0.035277
Summary	0037027380	168,505.47	27.96	0.016593
Summary	0037027498	277,423.98	5.01	0.001806
Summary	0037027691	362,024.12	85.54	0.023628
Summary	0037028650	336,188.55	70.04	0.020834
Summary	0037028674	172,518.62	47.02	0.027255
Summary	0037028697	254,169.23	61.88	0.024346
Summary	0037029595	398,749.03	308.23	0.077299
Summary	0037029870	188,455.39	69.25	0.036746
Summary	0037029943	210,803.83	26.36	0.012505
Summary	0037030088	307,833.94	139.48	0.045310
Summary	0037030880	193,745.82	43.02	0.022204
Summary	0037031242	245,417.61	29.13	0.011870
Summary	0037031411	488,497.78	81.13	0.016608
Summary	0037032121	408,092.12	84.21	0.020635
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033351	156,331.20	96.76	0.061894

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037033654	516,122.42	417.32	0.080857
Summary	0037034029	331,061.11	413.83	0.125001
Summary	0037034137	201,165.45	78.67	0.039107
Summary	0037034512	388,214.37	200.32	0.051600
Summary	0037034530	291,207.15	65.17	0.022379
Summary	0037035025	231,928.58	120.80	0.052085
Summary	0037035027	334,346.44	243.79	0.072915
Summary	0037036163	102,659.38	57.94	0.056439
Summary	0037036197	285,570.30	37.31	0.013065
Summary	0037036259	294,777.05	50.19	0.017026
Summary	0037036649	114,788.96	41.17	0.035866
Summary	0037036715	176,981.93	36.87	0.020833
Summary	0037037603	181,234.52	113.52	0.062637
Summary	0037038022	245,873.66	76.84	0.031252
Summary	0037038532	215,155.99	67.24	0.031252
Summary	0037039627	149,750.37	62.40	0.041669
Summary	0037040376	437,242.79	654.04	0.149583
Summary	0037041189	194,524.50	141.84	0.072916
Summary	0037041283	251,509.87	133.38	0.053032
Summary	0037041875	249,902.18	62.28	0.024922
Summary	0037043901	423,034.72	48.08	0.011365
Summary	0037043971	234,853.28	15.84	0.006745
Summary	0037044568	300,778.86	108.01	0.035910
Summary	0037044798	136,172.99	12.90	0.009473
Summary	0037045366	244,921.53	76.54	0.031251
Summary	0037046026	227,797.33	121.11	0.053166
Summary	0037046133	367,694.03	198.72	0.054045
Summary	0037046728	139,385.07	34.37	0.024658
Summary	0037047053	225,080.35	93.78	0.041665
Summary	0037047054	158,351.33	131.96	0.083334
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	118,939.28	4.83	0.004061
Summary	0037048316	166,076.32	40.07	0.024127
Summary	0037049159	188,693.66	50.41	0.026715

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037050331	151,094.96	31.19	0.020643
Summary	0037050789	121,888.25	50.79	0.041669
Summary	0037050984	335,505.35	279.59	0.083334
Summary	0037051809	211,580.45	26.60	0.012572
Summary	0037052229	347,253.16	72.34	0.020832
Summary	0037052276	141,504.14	17.87	0.012629
Summary	0037052545	189,902.14	158.25	0.083332
Summary	0037052551	159,777.19	33.29	0.020835
Summary	0037054234	302,835.69	94.64	0.031251
Summary	0037054517	88,560.65	21.08	0.023803
Summary	0037054615	313,146.46	100.53	0.032103
Summary	0037054616	312,447.31	216.38	0.069253

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	305,854.16	(62,433.24)	(20.413)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036901685	66,915.34	(2,138.69)	(3.196)
0037035135	238,938.82	(60,294.55)	(25.234)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
145	26,306,178.94	703,649.31	2.675

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,587.49	2.497
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036858016	125,838.40	(815.30)	(0.648)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036861041	283,075.46	(1,040.02)	(0.367)
0036864236	256,002.40	31,229.04	12.199
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,983.36	15.916
0036872010	275,676.54	12,483.97	4.528
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(511.85)	(0.454)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,191.32)	(94.774)
0036879468	56,421.29	(1,984.40)	(3.517)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Jul-2021
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036883136	309,599.35	8,557.01	2.764
0036883337	133,095.21	(4,400.73)	(3.306)
0036883906	110,365.64	(9,448.70)	(8.561)
0036884025	61,305.69	1,277.45	2.084
0036884370	181,323.35	(39,439.31)	(21.751)
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,505.59)	(6.143)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036899482	181,106.67	68,965.76	38.080
0036900991	334,074.94	(1,242.39)	(0.372)

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Cumulative Realized Loss Detail

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0036901236	176,151.05	8,570.97	4.866
0036901685	66,915.34	(2,138.69)	(3.196)
0036901882	208,642.63	9,034.35	4.330
0036902932	104,194.59	38,236.73	36.697
0036903192	395,755.36	3,292.62	0.832
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	1,421.91	1.748
0036915503	263,442.72	8,477.63	3.218
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028477	105,656.17	20,371.04	19.281
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	15,121.92	5.110
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,294.55)	(25.234)
0037035741	52,583.79	(7,502.92)	(14.269)
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037040169	130,686.93	(20,889.30)	(15.984)
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	107,013.58	22.997

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050992	327,643.40	(57,841.44)	(17.654)
0037051934	85,009.40	(28,849.47)	(33.937)

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Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	305,854.16	(62,433.24)	(0.001 %)	0	0.00	0.00	0.000 %	2	305,854.16	(62,433.24)	(0.001 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036901685	71,000.00	4.125 %	WI	95.00	360	66,915.34	06/30/2021	(2,138.69)	(2,138.69)
Summary	0037035135	247,000.00	4.125 %	NJ	95.00	360	238,938.82	06/30/2021	(60,294.55)	(60,294.55)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



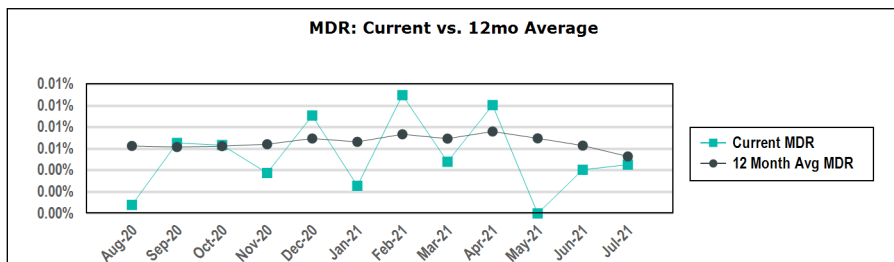
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Realized Loss Report - Collateral

Summary

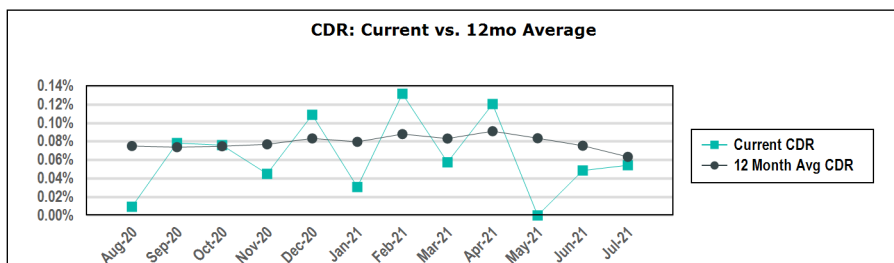
MDR

Current Month 0.005 %
3 Month Average 0.003 %
12 Month Average 0.005 %



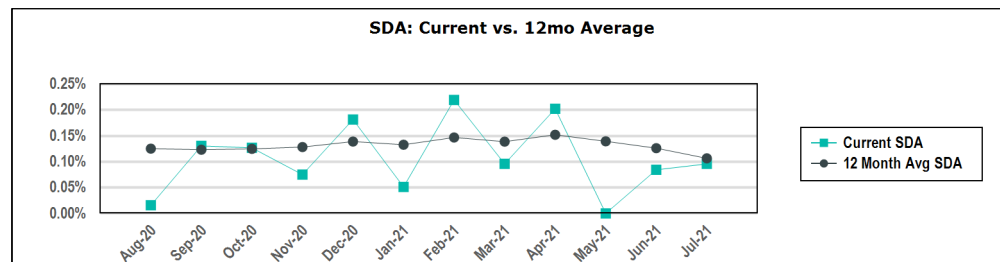
CDR

Current Month 0.054 %
3 Month Average 0.034 %
12 Month Average 0.063 %



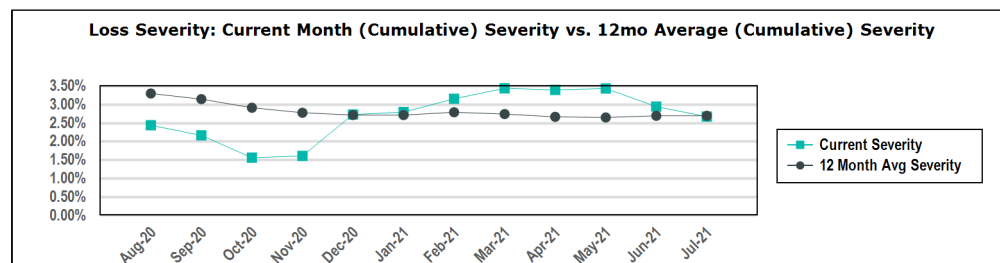
SDA

Current Month 0.096 %
3 Month Average 0.060 %
12 Month Average 0.107 %



Loss Severity

Current Month (Cumulative) 2.675 %
3 Month Average (Cumulative) 3.019 %
12 Month Average (Cumulative) 2.697 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

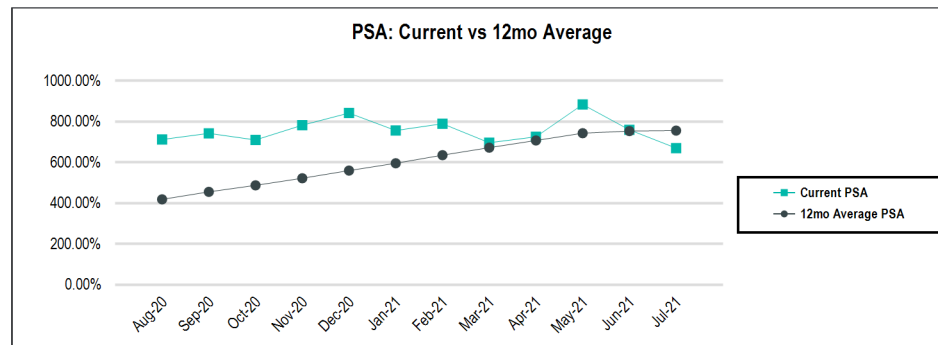
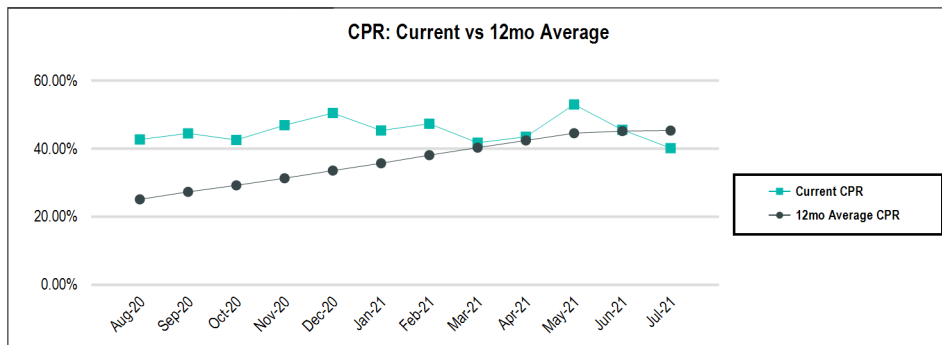
Current Month	4.198 %
3 Month Average	5.084 %
12 Month Average	4.930 %

CPR

Current Month	40.228 %
3 Month Average	46.295 %
12 Month Average	45.374 %

PSA

Current Month	670.471 %
3 Month Average	771.586 %
12 Month Average	756.233 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
69	10,666,843.53

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.