

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jul-2021
08-Jul-2021 9:55:44 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		06/30/2021	0.00000 %	15,042,772,474.69	0.00	558,588,169.69	0.00	14,484,184,305.01	558,588,169.69	0.00
1M-1	30711XJS4	07/23/2021	1.04150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	07/23/2021	3.09150 %	133,853,281.08	356,334.17	1,733,340.84	0.00	132,119,940.24	2,089,675.01	0.00
1M-AH		06/30/2021	0.00000 %	7,044,925.04	0.00	91,228.67	0.00	6,953,696.38	91,228.67	0.00
1M-2B	30711XJU9	07/23/2021	3.09150 %	203,755,000.00	542,421.28	0.00	0.00	203,755,000.00	542,421.28	0.00
1M-BH		06/30/2021	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	07/23/2021	3.09150 %	203,755,000.00	542,421.28	0.00	0.00	203,755,000.00	542,421.28	0.00
1M-CH		06/30/2021	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	07/23/2021	3.09150 %	541,363,281.08	1,441,176.72	1,733,340.84	0.00	539,629,940.24	3,174,517.56	0.00
1M-2H		06/30/2021	0.00000 %	28,493,651.04	0.00	91,228.67	0.00	28,402,422.38	91,228.67	0.00
1B-1	30711XJW5	07/23/2021	4.94150 %	195,918,000.00	833,666.46	0.00	0.00	195,918,000.00	833,666.46	0.00
1B-1H		06/30/2021	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		06/30/2021	0.00000 %	204,947,806.66	0.00	0.00	26,427.15	204,921,379.51	0.00	1,308,777.49
1A-I1	30711XJZ8	07/23/2021	2.30000 %	0.00	265,103.86	0.00	0.00	0.00	265,103.86	0.00
1A-I2	30711XKB9	07/23/2021	1.80000 %	0.00	207,472.59	0.00	0.00	0.00	207,472.59	0.00
1A-I3	30711XKD5	07/23/2021	1.30000 %	0.00	149,841.31	0.00	0.00	0.00	149,841.31	0.00
1A-I4	30711XKF0	07/23/2021	0.80000 %	0.00	92,210.04	0.00	0.00	0.00	92,210.04	0.00
1B-I1	30711XKH6	07/23/2021	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1B-I2	30711XKK9	07/23/2021	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1B-I3	30711XKM5	07/23/2021	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1B-I4	30711XKP8	07/23/2021	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1C-I1	30711XKR4	07/23/2021	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1C-I2	30711XKT0	07/23/2021	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1C-I3	30711XKV5	07/23/2021	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1C-I4	30711XKX1	07/23/2021	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1E-A1	30711XJY1	07/23/2021	0.79150 %	133,853,281.08	91,230.31	1,733,340.84	0.00	132,119,940.24	1,824,571.15	0.00
1E-A2	30711XKA1	07/23/2021	1.29150 %	133,853,281.08	148,861.58	1,733,340.84	0.00	132,119,940.24	1,882,202.42	0.00
1E-A3	30711XKC7	07/23/2021	1.79150 %	133,853,281.08	206,492.85	1,733,340.84	0.00	132,119,940.24	1,939,833.69	0.00
1E-A4	30711XKE3	07/23/2021	2.29150 %	133,853,281.08	264,124.13	1,733,340.84	0.00	132,119,940.24	1,997,464.97	0.00
1E-B1	30711XKG8	07/23/2021	0.79150 %	203,755,000.00	138,873.18	0.00	0.00	203,755,000.00	138,873.18	0.00

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Series 2017-C03



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Certificateholder Distribution Summary

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1E-B2	30711XKJ2	07/23/2021	1.29150 %	203,755,000.00	226,601.03	0.00	0.00	203,755,000.00	226,601.03	0.00
1E-B3	30711XKL7	07/23/2021	1.79150 %	203,755,000.00	314,328.88	0.00	0.00	203,755,000.00	314,328.88	0.00
1E-B4	30711XKN3	07/23/2021	2.29150 %	203,755,000.00	402,056.72	0.00	0.00	203,755,000.00	402,056.72	0.00
1E-C1	30711XKQ6	07/23/2021	0.79150 %	203,755,000.00	138,873.18	0.00	0.00	203,755,000.00	138,873.18	0.00
1E-C2	30711XKS2	07/23/2021	1.29150 %	203,755,000.00	226,601.03	0.00	0.00	203,755,000.00	226,601.03	0.00
1E-C3	30711XKU7	07/23/2021	1.79150 %	203,755,000.00	314,328.88	0.00	0.00	203,755,000.00	314,328.88	0.00
1E-C4	30711XKW3	07/23/2021	2.29150 %	203,755,000.00	402,056.72	0.00	0.00	203,755,000.00	402,056.72	0.00
1E-D1	30711XKY9	07/23/2021	0.79150 %	337,608,281.08	230,103.49	1,733,340.84	0.00	335,874,940.24	1,963,444.33	0.00
1E-D2	30711XKZ6	07/23/2021	1.29150 %	337,608,281.08	375,462.61	1,733,340.84	0.00	335,874,940.24	2,108,803.45	0.00
1E-D3	30711XLA0	07/23/2021	1.79150 %	337,608,281.08	520,821.73	1,733,340.84	0.00	335,874,940.24	2,254,162.57	0.00
1E-D4	30711XLB8	07/23/2021	2.29150 %	337,608,281.08	666,180.85	1,733,340.84	0.00	335,874,940.24	2,399,521.69	0.00
1E-D5	30711XLC6	07/23/2021	3.09150 %	337,608,281.08	898,755.45	1,733,340.84	0.00	335,874,940.24	2,632,096.29	0.00
1E-F1	30711XLD4	07/23/2021	0.79150 %	407,510,000.00	277,746.36	0.00	0.00	407,510,000.00	277,746.36	0.00
1E-F2	30711XLE2	07/23/2021	1.29150 %	407,510,000.00	453,202.06	0.00	0.00	407,510,000.00	453,202.06	0.00
1E-F3	30711XLF9	07/23/2021	1.79150 %	407,510,000.00	628,657.75	0.00	0.00	407,510,000.00	628,657.75	0.00
1E-F4	30711XLG7	07/23/2021	2.29150 %	407,510,000.00	804,113.45	0.00	0.00	407,510,000.00	804,113.45	0.00
1E-F5	30711XLH5	07/23/2021	3.09150 %	407,510,000.00	1,084,842.56	0.00	0.00	407,510,000.00	1,084,842.56	0.00
1-X1	30711XLJ1	07/23/2021	2.30000 %	0.00	668,651.96	0.00	0.00	0.00	668,651.96	0.00
1-X2	30711XLK8	07/23/2021	1.80000 %	0.00	523,292.84	0.00	0.00	0.00	523,292.84	0.00
1-X3	30711XLL6	07/23/2021	1.30000 %	0.00	377,933.71	0.00	0.00	0.00	377,933.71	0.00
1-X4	30711XLM4	07/23/2021	0.80000 %	0.00	232,574.59	0.00	0.00	0.00	232,574.59	0.00
1-Y1	30711XLN2	07/23/2021	2.30000 %	0.00	807,096.19	0.00	0.00	0.00	807,096.19	0.00
1-Y2	30711XLP7	07/23/2021	1.80000 %	0.00	631,640.50	0.00	0.00	0.00	631,640.50	0.00
1-Y3	30711XLQ5	07/23/2021	1.30000 %	0.00	456,184.81	0.00	0.00	0.00	456,184.81	0.00
1-Y4	30711XLR3	07/23/2021	0.80000 %	0.00	280,729.11	0.00	0.00	0.00	280,729.11	0.00
Totals				22,484,708,832.31	19,398,716.84	577,837,376.27	26,427.15	21,906,845,028.92	597,236,093.11	1,308,777.49

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2017-C03



Distribution Date: 26-Jul-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	15,042,772,474.69	27,977,174.00	530,610,995.69	0.00	0.00	558,588,169.69	14,484,184,305.01	0.36579742	558,588,169.69
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	199,837,000.00	133,853,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	132,119,940.24	0.66113853	1,733,340.84
1M-AH	10,517,760.00	7,044,925.04	91,228.67	0.00	0.00	0.00	91,228.67	6,953,696.38	0.66113853	91,228.67
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	541,363,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	539,629,940.24	0.88850351	1,733,340.84
1M-2H	31,966,486.00	28,493,651.04	91,228.67	0.00	0.00	0.00	91,228.67	28,402,422.38	0.88850624	91,228.67
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,947,806.66	0.00	0.00	0.00	26,427.15	26,427.15	204,921,379.51	0.99365380	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	133,853,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	132,119,940.24	0.66113853	1,733,340.84
1E-A2	199,837,000.00	133,853,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	132,119,940.24	0.66113853	1,733,340.84
1E-A3	199,837,000.00	133,853,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	132,119,940.24	0.66113853	1,733,340.84
1E-A4	199,837,000.00	133,853,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	132,119,940.24	0.66113853	1,733,340.84
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	337,608,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	335,874,940.24	0.83221407	1,733,340.84
1E-D2	403,592,000.00	337,608,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	335,874,940.24	0.83221407	1,733,340.84
1E-D3	403,592,000.00	337,608,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	335,874,940.24	0.83221407	1,733,340.84
1E-D4	403,592,000.00	337,608,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	335,874,940.24	0.83221407	1,733,340.84
1E-D5	403,592,000.00	337,608,281.08	1,733,340.84	0.00	0.00	0.00	1,733,340.84	335,874,940.24	0.83221407	1,733,340.84
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	22,484,708,832.31	47,226,380.58	530,610,995.69	0.00	26,427.15	577,863,803.42	21,906,845,028.92	0.45289921	577,837,376.27

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1A-H	39,596,190,175.00	379.90454153	0.70656227	13.40055680	0.00000000	0.00000000	14.10711907	365.79742245	0.36579742	14.10711907
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	669.81230243	8.67377333	0.00000000	0.00000000	0.00000000	8.67377333	661.13852910	0.66113853	8.67377333
1M-AH	10,517,760.00	669.81230224	8.67377369	0.00000000	0.00000000	0.00000000	8.67377369	661.13852950	0.66113853	8.67377369
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	891.35746300	2.85395472	0.00000000	0.00000000	0.00000000	2.85395472	888.50350827	0.88850351	2.85395472
1M-2H	31,966,486.00	891.36012760	2.85388485	0.00000000	0.00000000	0.00000000	2.85388485	888.50624307	0.88850624	2.85388485
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	993.78194558	0.00000000	0.00000000	0.00000000	0.12814396	0.12814396	993.65380161	0.99365380	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	669.81230243	8.67377333	0.00000000	0.00000000	0.00000000	8.67377333	661.13852910	0.66113853	8.67377333
1E-A2	199,837,000.00	669.81230243	8.67377333	0.00000000	0.00000000	0.00000000	8.67377333	661.13852910	0.66113853	8.67377333
1E-A3	199,837,000.00	669.81230243	8.67377333	0.00000000	0.00000000	0.00000000	8.67377333	661.13852910	0.66113853	8.67377333
1E-A4	199,837,000.00	669.81230243	8.67377333	0.00000000	0.00000000	0.00000000	8.67377333	661.13852910	0.66113853	8.67377333
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jul-2021
08-Jul-2021 9:55:44 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	836.50885320	4.29478493	0.00000000	0.00000000	0.00000000	4.29478493	832.21406827	0.83221407	4.29478493
1E-D2	403,592,000.00	836.50885320	4.29478493	0.00000000	0.00000000	0.00000000	4.29478493	832.21406827	0.83221407	4.29478493
1E-D3	403,592,000.00	836.50885320	4.29478493	0.00000000	0.00000000	0.00000000	4.29478493	832.21406827	0.83221407	4.29478493
1E-D4	403,592,000.00	836.50885320	4.29478493	0.00000000	0.00000000	0.00000000	4.29478493	832.21406827	0.83221407	4.29478493
1E-D5	403,592,000.00	836.50885320	4.29478493	0.00000000	0.00000000	0.00000000	4.29478493	832.21406827	0.83221407	4.29478493
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jul-2021
08-Jul-2021 9:55:45 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	15,042,772,474.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,484,184,305.01
1M-1	N/A	N/A	1.04150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	06/25/21 - 07/25/21	31	3.09150 %	133,853,281.08	356,334.17	0.00	0.00	0.00	0.00	356,334.17	0.00	132,119,940.24
1M-AH	N/A	N/A	0.00000 %	7,044,925.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,953,696.38
1M-2B	06/25/21 - 07/25/21	31	3.09150 %	203,755,000.00	542,421.28	0.00	0.00	0.00	0.00	542,421.28	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	06/25/21 - 07/25/21	31	3.09150 %	203,755,000.00	542,421.28	0.00	0.00	0.00	0.00	542,421.28	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	06/25/21 - 07/25/21	31	3.09150 %	541,363,281.08	1,441,176.72	0.00	0.00	0.00	0.00	1,441,176.72	0.00	539,629,940.24
1M-2H	N/A	N/A	0.00000 %	28,493,651.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,402,422.38
1B-1	06/25/21 - 07/25/21	31	4.94150 %	195,918,000.00	833,666.46	0.00	0.00	0.00	0.00	833,666.46	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,947,806.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,921,379.51
1A-I1	06/25/21 - 07/25/21	31	2.30000 %	133,853,281.08	265,103.86	0.00	0.00	0.00	0.00	265,103.86	0.00	132,119,940.24
1A-I2	06/25/21 - 07/25/21	31	1.80000 %	133,853,281.08	207,472.59	0.00	0.00	0.00	0.00	207,472.59	0.00	132,119,940.24
1A-I3	06/25/21 - 07/25/21	31	1.30000 %	133,853,281.08	149,841.31	0.00	0.00	0.00	0.00	149,841.31	0.00	132,119,940.24
1A-I4	06/25/21 - 07/25/21	31	0.80000 %	133,853,281.08	92,210.04	0.00	0.00	0.00	0.00	92,210.04	0.00	132,119,940.24
1B-I1	06/25/21 - 07/25/21	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1B-I2	06/25/21 - 07/25/21	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1B-I3	06/25/21 - 07/25/21	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1B-I4	06/25/21 - 07/25/21	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1C-I1	06/25/21 - 07/25/21	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1C-I2	06/25/21 - 07/25/21	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1C-I3	06/25/21 - 07/25/21	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1C-I4	06/25/21 - 07/25/21	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1E-A1	06/25/21 - 07/25/21	31	0.79150 %	133,853,281.08	91,230.31	0.00	0.00	0.00	0.00	91,230.31	0.00	132,119,940.24
1E-A2	06/25/21 - 07/25/21	31	1.29150 %	133,853,281.08	148,861.58	0.00	0.00	0.00	0.00	148,861.58	0.00	132,119,940.24
1E-A3	06/25/21 - 07/25/21	31	1.79150 %	133,853,281.08	206,492.85	0.00	0.00	0.00	0.00	206,492.85	0.00	132,119,940.24
1E-A4	06/25/21 - 07/25/21	31	2.29150 %	133,853,281.08	264,124.13	0.00	0.00	0.00	0.00	264,124.13	0.00	132,119,940.24
1E-B1	06/25/21 - 07/25/21	31	0.79150 %	203,755,000.00	138,873.18	0.00	0.00	0.00	0.00	138,873.18	0.00	203,755,000.00
1E-B2	06/25/21 - 07/25/21	31	1.29150 %	203,755,000.00	226,601.03	0.00	0.00	0.00	0.00	226,601.03	0.00	203,755,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jul-2021
08-Jul-2021 9:55:45 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	06/25/21 - 07/25/21	31	1.79150 %	203,755,000.00	314,328.88	0.00	0.00	0.00	0.00	314,328.88	0.00	203,755,000.00
1E-B4	06/25/21 - 07/25/21	31	2.29150 %	203,755,000.00	402,056.72	0.00	0.00	0.00	0.00	402,056.72	0.00	203,755,000.00
1E-C1	06/25/21 - 07/25/21	31	0.79150 %	203,755,000.00	138,873.18	0.00	0.00	0.00	0.00	138,873.18	0.00	203,755,000.00
1E-C2	06/25/21 - 07/25/21	31	1.29150 %	203,755,000.00	226,601.03	0.00	0.00	0.00	0.00	226,601.03	0.00	203,755,000.00
1E-C3	06/25/21 - 07/25/21	31	1.79150 %	203,755,000.00	314,328.88	0.00	0.00	0.00	0.00	314,328.88	0.00	203,755,000.00
1E-C4	06/25/21 - 07/25/21	31	2.29150 %	203,755,000.00	402,056.72	0.00	0.00	0.00	0.00	402,056.72	0.00	203,755,000.00
1E-D1	06/25/21 - 07/25/21	31	0.79150 %	337,608,281.08	230,103.49	0.00	0.00	0.00	0.00	230,103.49	0.00	335,874,940.24
1E-D2	06/25/21 - 07/25/21	31	1.29150 %	337,608,281.08	375,462.61	0.00	0.00	0.00	0.00	375,462.61	0.00	335,874,940.24
1E-D3	06/25/21 - 07/25/21	31	1.79150 %	337,608,281.08	520,821.73	0.00	0.00	0.00	0.00	520,821.73	0.00	335,874,940.24
1E-D4	06/25/21 - 07/25/21	31	2.29150 %	337,608,281.08	666,180.85	0.00	0.00	0.00	0.00	666,180.85	0.00	335,874,940.24
1E-D5	06/25/21 - 07/25/21	31	3.09150 %	337,608,281.08	898,755.45	0.00	0.00	0.00	0.00	898,755.45	0.00	335,874,940.24
1E-F1	06/25/21 - 07/25/21	31	0.79150 %	407,510,000.00	277,746.36	0.00	0.00	0.00	0.00	277,746.36	0.00	407,510,000.00
1E-F2	06/25/21 - 07/25/21	31	1.29150 %	407,510,000.00	453,202.06	0.00	0.00	0.00	0.00	453,202.06	0.00	407,510,000.00
1E-F3	06/25/21 - 07/25/21	31	1.79150 %	407,510,000.00	628,657.75	0.00	0.00	0.00	0.00	628,657.75	0.00	407,510,000.00
1E-F4	06/25/21 - 07/25/21	31	2.29150 %	407,510,000.00	804,113.45	0.00	0.00	0.00	0.00	804,113.45	0.00	407,510,000.00
1E-F5	06/25/21 - 07/25/21	31	3.09150 %	407,510,000.00	1,084,842.56	0.00	0.00	0.00	0.00	1,084,842.56	0.00	407,510,000.00
1-X1	06/25/21 - 07/25/21	31	2.30000 %	337,608,281.08	668,651.96	0.00	0.00	0.00	0.00	668,651.96	0.00	335,874,940.24
1-X2	06/25/21 - 07/25/21	31	1.80000 %	337,608,281.08	523,292.84	0.00	0.00	0.00	0.00	523,292.84	0.00	335,874,940.24
1-X3	06/25/21 - 07/25/21	31	1.30000 %	337,608,281.08	377,933.71	0.00	0.00	0.00	0.00	377,933.71	0.00	335,874,940.24
1-X4	06/25/21 - 07/25/21	31	0.80000 %	337,608,281.08	232,574.59	0.00	0.00	0.00	0.00	232,574.59	0.00	335,874,940.24
1-Y1	06/25/21 - 07/25/21	31	2.30000 %	407,510,000.00	807,096.19	0.00	0.00	0.00	0.00	807,096.19	0.00	407,510,000.00
1-Y2	06/25/21 - 07/25/21	31	1.80000 %	407,510,000.00	631,640.50	0.00	0.00	0.00	0.00	631,640.50	0.00	407,510,000.00
1-Y3	06/25/21 - 07/25/21	31	1.30000 %	407,510,000.00	456,184.81	0.00	0.00	0.00	0.00	456,184.81	0.00	407,510,000.00
1-Y4	06/25/21 - 07/25/21	31	0.80000 %	407,510,000.00	280,729.11	0.00	0.00	0.00	0.00	280,729.11	0.00	407,510,000.00
Totals					19,398,716.84	0.00	0.00	0.00	0.00	19,398,716.84	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

**WELLS
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Distribution Date: 26-Jul-2021
08-Jul-2021 9:55:45 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	379.90454153	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	365.79742245
1M-1	568,164,000.00	1.04150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.09150 %	669.81230243	1.78312410	0.00000000	0.00000000	0.00000000	0.00000000	1.78312410	0.00000000	661.13852910
1M-AH	10,517,760.00	0.00000 %	669.81230224	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	661.13852950
1M-2B	203,755,000.00	3.09150 %	1000.00000000	2.66212500	0.00000000	0.00000000	0.00000000	0.00000000	2.66212500	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.09150 %	1000.00000000	2.66212500	0.00000000	0.00000000	0.00000000	0.00000000	2.66212500	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.09150 %	891.35746300	2.37290498	0.00000000	0.00000000	0.00000000	0.00000000	2.37290498	0.00000000	888.50350827
1M-2H	31,966,486.00	0.00000 %	891.36012760	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	888.50624307
1B-1	195,918,000.00	4.94150 %	1000.00000000	4.25518053	0.00000000	0.00000000	0.00000000	0.00000000	4.25518053	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	993.78194558	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	993.65380161
1A-I1	0.00	2.30000 %	669.81230243	1.32660048	0.00000000	0.00000000	0.00000000	0.00000000	1.32660048	0.00000000	661.13852910
1A-I2	0.00	1.80000 %	669.81230243	1.03820909	0.00000000	0.00000000	0.00000000	0.00000000	1.03820909	0.00000000	661.13852910
1A-I3	0.00	1.30000 %	669.81230243	0.74981765	0.00000000	0.00000000	0.00000000	0.00000000	0.74981765	0.00000000	661.13852910
1A-I4	0.00	0.80000 %	669.81230243	0.46142626	0.00000000	0.00000000	0.00000000	0.00000000	0.46142626	0.00000000	661.13852910
1B-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1E-A1	199,837,000.00	0.79150 %	669.81230243	0.45652362	0.00000000	0.00000000	0.00000000	0.00000000	0.45652362	0.00000000	661.13852910
1E-A2	199,837,000.00	1.29150 %	669.81230243	0.74491501	0.00000000	0.00000000	0.00000000	0.00000000	0.74491501	0.00000000	661.13852910
1E-A3	199,837,000.00	1.79150 %	669.81230243	1.03330639	0.00000000	0.00000000	0.00000000	0.00000000	1.03330639	0.00000000	661.13852910

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Series 2017-C03



Distribution Date: 26-Jul-2021
08-Jul-2021 9:55:45 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.29150 %	669.81230243	1.32169783	0.00000000	0.00000000	0.00000000	0.00000000	1.32169783	0.00000000	661.13852910
1E-B1	203,755,000.00	0.79150 %	1000.00000000	0.68156943	0.00000000	0.00000000	0.00000000	0.00000000	0.68156943	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.29150 %	1000.00000000	1.11212500	0.00000000	0.00000000	0.00000000	0.00000000	1.11212500	0.00000000	1000.00000000
1E-B3	203,755,000.00	1.79150 %	1000.00000000	1.54268057	0.00000000	0.00000000	0.00000000	0.00000000	1.54268057	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.29150 %	1000.00000000	1.97323609	0.00000000	0.00000000	0.00000000	0.00000000	1.97323609	0.00000000	1000.00000000
1E-C1	203,755,000.00	0.79150 %	1000.00000000	0.68156943	0.00000000	0.00000000	0.00000000	0.00000000	0.68156943	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.29150 %	1000.00000000	1.11212500	0.00000000	0.00000000	0.00000000	0.00000000	1.11212500	0.00000000	1000.00000000
1E-C3	203,755,000.00	1.79150 %	1000.00000000	1.54268057	0.00000000	0.00000000	0.00000000	0.00000000	1.54268057	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.29150 %	1000.00000000	1.97323609	0.00000000	0.00000000	0.00000000	0.00000000	1.97323609	0.00000000	1000.00000000
1E-D1	403,592,000.00	0.79150 %	836.50885320	0.57013888	0.00000000	0.00000000	0.00000000	0.00000000	0.57013888	0.00000000	832.21406827
1E-D2	403,592,000.00	1.29150 %	836.50885320	0.93030241	0.00000000	0.00000000	0.00000000	0.00000000	0.93030241	0.00000000	832.21406827
1E-D3	403,592,000.00	1.79150 %	836.50885320	1.29046594	0.00000000	0.00000000	0.00000000	0.00000000	1.29046594	0.00000000	832.21406827
1E-D4	403,592,000.00	2.29150 %	836.50885320	1.65062947	0.00000000	0.00000000	0.00000000	0.00000000	1.65062947	0.00000000	832.21406827
1E-D5	403,592,000.00	3.09150 %	836.50885320	2.22689114	0.00000000	0.00000000	0.00000000	0.00000000	2.22689114	0.00000000	832.21406827
1E-F1	407,510,000.00	0.79150 %	1000.00000000	0.68156943	0.00000000	0.00000000	0.00000000	0.00000000	0.68156943	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.29150 %	1000.00000000	1.11212500	0.00000000	0.00000000	0.00000000	0.00000000	1.11212500	0.00000000	1000.00000000
1E-F3	407,510,000.00	1.79150 %	1000.00000000	1.54268055	0.00000000	0.00000000	0.00000000	0.00000000	1.54268055	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.29150 %	1000.00000000	1.97323612	0.00000000	0.00000000	0.00000000	0.00000000	1.97323612	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.09150 %	1000.00000000	2.66212500	0.00000000	0.00000000	0.00000000	0.00000000	2.66212500	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	836.50885320	1.65675226	0.00000000	0.00000000	0.00000000	0.00000000	1.65675226	0.00000000	832.21406827
1-X2	0.00	1.80000 %	836.50885320	1.29658873	0.00000000	0.00000000	0.00000000	0.00000000	1.29658873	0.00000000	832.21406827
1-X3	0.00	1.30000 %	836.50885320	0.93642518	0.00000000	0.00000000	0.00000000	0.00000000	0.93642518	0.00000000	832.21406827
1-X4	0.00	0.80000 %	836.50885320	0.57626165	0.00000000	0.00000000	0.00000000	0.00000000	0.57626165	0.00000000	832.21406827
1-Y1	0.00	2.30000 %	1000.00000000	1.98055554	0.00000000	0.00000000	0.00000000	0.00000000	1.98055554	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.11944446	0.00000000	0.00000000	0.00000000	0.00000000	1.11944446	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.68888889	0.00000000	0.00000000	0.00000000	0.00000000	0.68888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 08-Jul-2021 9:55:45 AM

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Series 2017-C03



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,053,779.17
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(26,428.49)
Total Deposits	4,027,350.68
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,008,184.02
Total Withdrawals (Pool Distribution Amount)	4,027,350.68
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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08-Jul-2021 9:55:45 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	560,439,167.69
Total Principal Reduction Cumulative	25,782,663,228.06
Scheduled Principal Current	29,801,743.51
Scheduled Principal Cumulative	2,864,386,410.36
Unscheduled Principal Current	530,610,995.69
Unscheduled Principal Cumulative	22,916,968,301.39
Senior Reduction Amount	558,588,169.69
Subordinate Reduction Amount	1,824,569.51
Calculated Tranche Write-down Amount	26,428.49
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	5,268.71
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	25,730.24
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	79488
Period Reference Pool Removal Loan Count	2254
Period Ending Loan Count	77234
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	15,463,368,204.12
Period PIF Loan Count Current	2253
PIF Loan Count Cumulative	89696
Period PIF Loan UPB Current	516,941,765.90
PIF Loan UPB Cumulative	22,043,287,282.81
Period Partial Prepayment Amount	15,142,923.91
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	64,969.93
Credit Event Amount Cumulative	7,134,810.79
Total Active Modified Loan Count	559
Total Active Modified Loan UPB	123,424,510.37
Libor Rate	0.091500%

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08-Jul-2021 9:55:45 AM

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.877642%
Subordinate Percentage	6.122358%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jul-2021
 08-Jul-2021 9:55:45 AM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	6.120000 %	6.330000 %
1M-1	0.00	0.00	2.550000 %	6.120000 %	6.330000 %
1M-1H	0.00	0.00	2.550000 %	6.120000 %	6.330000 %
1M-2A	0.00	0.00	2.040000 %	5.240000 %	5.430000 %
1M-2B	0.00	0.00	1.520000 %	3.900000 %	4.050000 %
1M-2C	0.00	0.00	1.000000 %	2.570000 %	2.660000 %
1M-2	0.00	0.00	1.000000 %	2.570000 %	2.660000 %
1M-2H	0.00	0.00	1.000000 %	2.570000 %	2.660000 %
1B-1	0.00	0.00	0.500000 %	1.280000 %	1.330000 %
1B-1H	0.00	0.00	0.500000 %	1.280000 %	1.330000 %
1B-2H	26,427.15	0.00	0.000000 %	0.000000 %	0.000000 %

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08-Jul-2021 9:55:45 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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 08-Jul-2021 9:55:45 AM

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Credit-Linked Notes

Series 2017-C03



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	577	118,895,119.08	0.747080 %	0.768882 %
60 Days	155	33,029,472.70	0.200689 %	0.213598 %
90 Days	111	24,910,599.40	0.143719 %	0.161094 %
120 Days	100	22,969,366.47	0.129477 %	0.148541 %
150 Days	87	19,970,610.27	0.112645 %	0.129148 %
180+ Days	1637	407,251,592.53	2.119533 %	2.633654 %
Totals	2667	627,026,760.45	3.453142 %	4.054917 %

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 08-Jul-2021 9:55:45 AM

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Credit-Linked Notes

Series 2017-C03



Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	54	13,610,227.36	5,268.71	0.038711

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040733712	177,024.85	7.14	0.004033
Summary	0040734803	110,012.90	2.05	0.001863
Summary	0040736262	412,026.77	44.39	0.010774
Summary	0040737390	521,947.92	304.76	0.058389
Summary	0040739094	375,096.36	198.10	0.052813
Summary	0040740449	318,968.64	299.03	0.093749
Summary	0040754636	164,725.94	3.01	0.001827
Summary	0040755629	130,170.02	56.89	0.043704
Summary	0040756134	173,339.45	6.08	0.003508
Summary	0040757213	97,449.04	2.10	0.002155
Summary	0040759031	92,694.74	67.75	0.073089
Summary	0040759470	277,939.33	139.26	0.050104
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040763253	117,182.03	1.97	0.001681
Summary	0040763299	410,726.27	346.39	0.084336
Summary	0040763705	98,509.52	52.34	0.053132
Summary	0040764100	289,486.55	7.32	0.002529
Summary	0040765781	171,780.53	17.89	0.010414
Summary	0040768713	390,538.13	12.91	0.003306
Summary	0040776957	322,039.73	120.25	0.037340
Summary	0040779877	368,080.00	77.92	0.021169
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040784713	72,377.49	2.74	0.003786
Summary	0040785439	422,489.11	220.05	0.052084
Summary	0040785669	99,390.83	42.00	0.042257

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Series 2017-C03



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 08-Jul-2021 9:55:45 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785841	122,086.65	1.82	0.001491
Summary	0040786467	268,722.61	15.28	0.005686
Summary	0040789837	172,797.52	54.23	0.031384
Summary	0040789941	416,550.30	24.39	0.005855
Summary	0040790797	196,342.67	50.13	0.025532
Summary	0040801322	140,938.00	66.77	0.047375
Summary	0040806066	188,453.36	81.91	0.043464
Summary	0040806126	268,000.55	43.35	0.016175
Summary	0040809182	384,680.13	169.34	0.044021
Summary	0040812842	422,848.46	101.55	0.024016
Summary	0040813148	486,910.06	253.60	0.052084
Summary	0040815617	212,974.54	48.33	0.022693
Summary	0040848186	89,370.38	9.31	0.010417
Summary	0040850616	150,855.66	143.31	0.094998
Summary	0040851885	214,049.87	40.94	0.019126
Summary	0040853801	236,081.77	110.38	0.046755
Summary	0040854306	564,442.64	529.16	0.093749
Summary	0040862081	247,712.07	96.89	0.039114
Summary	0040865270	436,871.43	143.07	0.032749
Summary	0040876849	274,598.34	286.04	0.104167
Summary	0040878137	393,870.77	77.04	0.019560
Summary	0040889825	288,815.70	99.17	0.034337
Summary	0040889937	159,802.41	29.19	0.018266
Summary	0040891565	90,949.60	39.19	0.043090
Summary	0040906173	346,602.51	108.31	0.031249
Summary	0040908187	156,804.74	32.67	0.020835
Summary	0040917554	302,887.00	319.00	0.105320
Summary	0040917813	130,586.83	81.62	0.062502
Summary	0040923664	186,881.55	97.33	0.052081

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08-Jul-2021 9:55:45 AM

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Credit-Linked Notes

Series 2017-C03



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	64,969.93	26,428.49	40.678

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040779277	64,969.93	26,428.49	40.678

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Series 2017-C03



Distribution Date: 26-Jul-2021
 08-Jul-2021 9:55:45 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
50	7,134,810.79	1,308,778.83	18.344

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	26,428.49	40.678
0040782375	393,545.83	14,630.56	3.718
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040800375	79,127.25	7,145.06	9.030
0040801725	164,643.55	13,764.44	8.360
0040809621	342,573.40	38,874.05	11.348

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Connecticut Avenue Securities

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Series 2017-C03



Distribution Date: 26-Jul-2021
08-Jul-2021 9:55:45 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836991	73,164.51	7,999.94	10.934
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855933	92,675.29	69,750.76	75.264
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,373.39	20.718
0040894839	18,898.41	13,518.51	71.533
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040924338	54,736.13	7,419.79	13.556
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Series 2017-C03



Distribution Date: 26-Jul-2021
 08-Jul-2021 9:55:45 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	64,969.93	26,428.49	0.000 %	0	0.00	0.00	0.000 %	1	64,969.93	26,428.49	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040779277	65,000.00	4.125 %	WV	80.00	360	64,969.93	06/30/2021	26,428.49	26,428.49

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Series 2017-C03



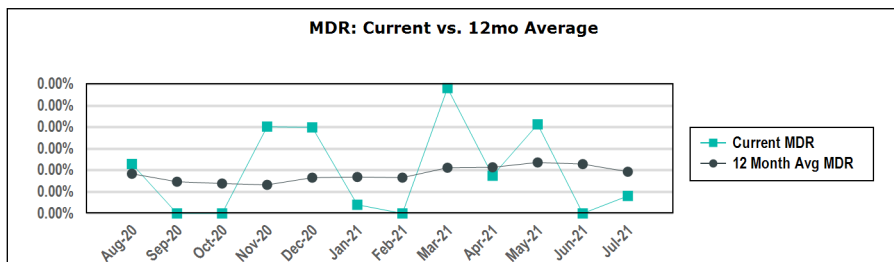
Distribution Date: 26-Jul-2021
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Realized Loss Report - Collateral

Summary

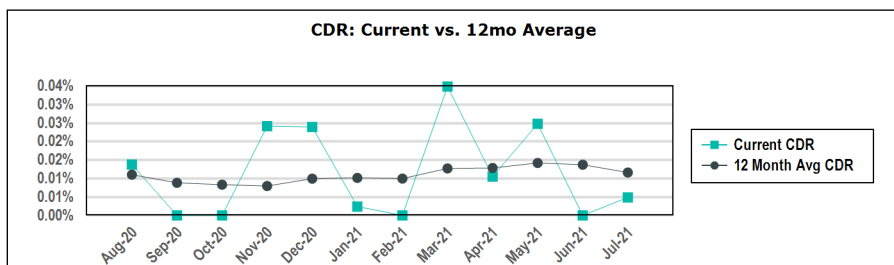
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.001 %



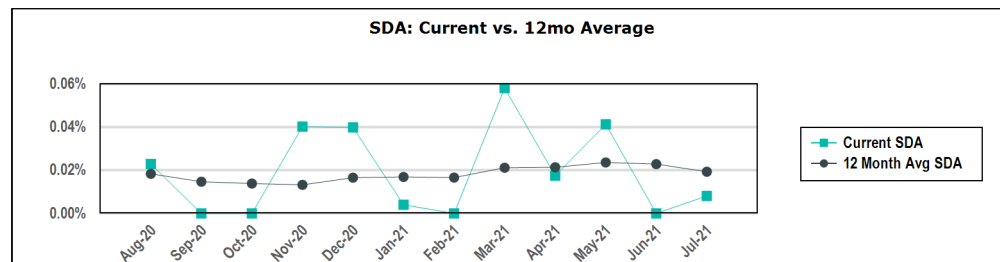
CDR

Current Month 0.005 %
3 Month Average 0.010 %
12 Month Average 0.012 %



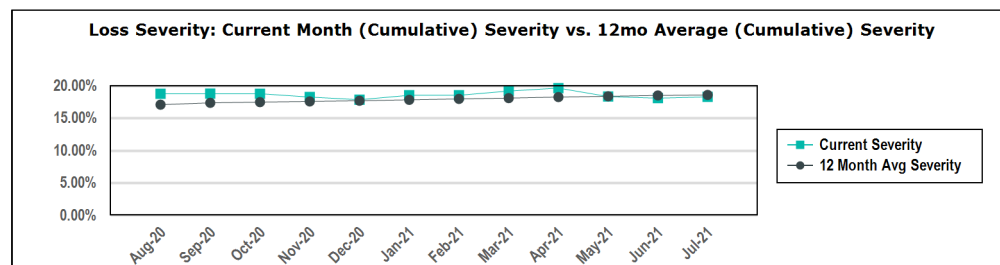
SDA

Current Month 0.008 %
3 Month Average 0.016 %
12 Month Average 0.019 %



Loss Severity

Current Month (Cumulative) 18.344 %
3 Month Average (Cumulative) 18.290 %
12 Month Average (Cumulative) 18.638 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Series 2017-C03



Prepayment Rates

Summary

SMM

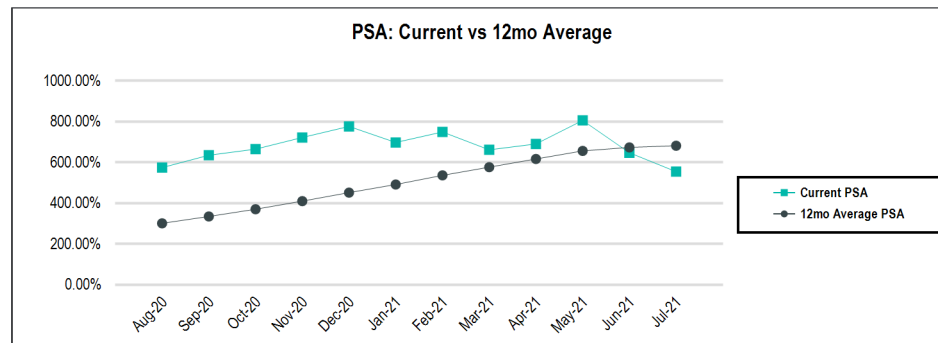
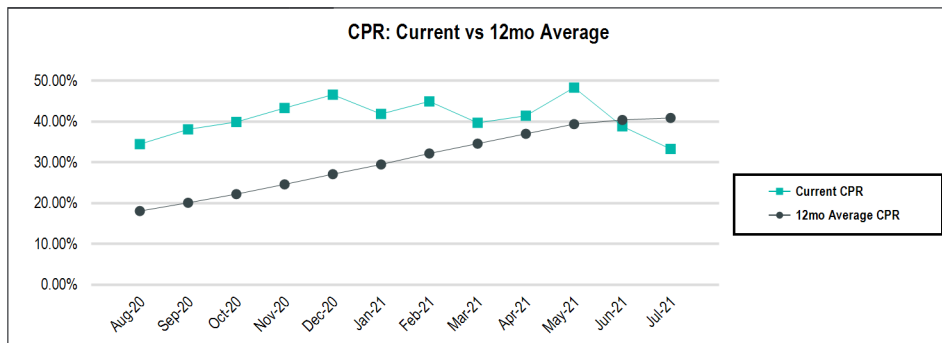
Current Month	3.318 %
3 Month Average	4.232 %
12 Month Average	4.311 %

CPR

Current Month	33.294 %
3 Month Average	40.174 %
12 Month Average	40.919 %

PSA

Current Month	554.907 %
3 Month Average	669.571 %
12 Month Average	681.991 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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 08-Jul-2021 9:55:49 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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08-Jul-2021 9:55:49 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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08-Jul-2021 9:55:49 AM

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Credit-Linked Notes

Series 2017-C03



Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.