# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

	i aiti - General
1.	Name of Listed Issuer:
	YING LI INTERNATIONAL REAL ESTATE LIMITED
•	Type of Listed Issuer:  ✓ Company/Corporation  ☐ Registered/Recognised Business Trust
	Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)
	Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:  25-Jan-2018
	20-JdH-2U10

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Subs	stantial Shareholder/Unitholder A 🕤
1.	Name of Substantial Shareholder/Unitholder:
	STATE ALPHA LIMITED
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	23-Jan-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Jan-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	205,000,000	0	205,000,000
As a percentage of total no. of voting shares/units:	8.02	0	8.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 358,422,401	Deemed Interest 0	Total 358,422,401

Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
Central Huijin Investment Ltd. ("Huijin") holds approximately 55.67% of the shares in China Everbright Group Ltd. ("CEGL").
CEGL holds 100% of the shares in China Everbright Holdings Company Limited ("CEHCL"), which holds 100% of the shares in Datten Investments Limited ("Datten").
Datten holds 100% of the shares in Honorich Holdings Limited ("Honorich"), which holds approximately 49.39% of the shares in China Everbright Limited.
China Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in turr holds 100% of the shares in State Alpha Limited.
Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):
(b) Date of the Initial Announcement:
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Remarks (if any):
The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018.

1.	Name of Substantial Shareholder/Unitholder:
	China Everbright Venture Capital Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	23-Jan-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Jan-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	205,000,000	205,000,000
As a percentage of total no. of voting shares/units:	0	8.02	8.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 358,422,401	Total 358,422,401

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

		Everbright Venture Capital Limited holds 100% of the shareholding in State Alpha Limited and is ore deemed under the SFA to be interested in the shares of the Listed Issuer held by State Alpha d.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/olders]
	Huijin	holds approximately 55.67% of the shares in CEGL.
	CEGL	holds 100% of the shares in CEHCL, which holds 100% of the shares in Datten.
	1	n holds 100% of the shares in Honorich, which holds approximately 49.39% of the shares in China right Limited.
		Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in tur 100% of the shares in State Alpha Limited.
10.	Attac	chments ( <i>if any</i> ): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	The po	ercentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018
Sub	stantia	al Shareholder/Unitholder C
1.	Nam	e of Substantial Shareholder/Unitholder:
	China	Everbright Limited
	ls S	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in th

3	B. Notification in respect of:  ☐ Becoming a Substantial Shareholder/Unitholder
	<ul> <li>✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithold</li> <li>✓ Ceasing to be a Substantial Shareholder/Unitholder</li> </ul>
4	Date of acquisition of or change in interest:
	23-Jan-2018
Ę	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Jan-2018
6	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable.
7	Quantum of total voting shares/units (including voting shares/units underlying rights/options warrants/convertible debentures {conversion price known}) held by Substantial Shareholder Unitholder before and after the transaction:
	Immediately before the transaction
	No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:  0 586,000,000 586,000,000
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Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	586,000,000	586,000,000
As a percentage of total no. of voting shares/units:	0	22.92	22.92
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	739,422,401	739,422,401

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

China Everbright Limited indirectly holds approximately 90.16% of the shareholding in Everbright Hero Limited and 100% of the shareholding in State Alpha Limited, and is therefore deemed under the SFA to be interested in all the shares in the Listed Issuer held by Everbright Hero Limited and State Alpha Limited.

Everbright Hero Limited and State Alpha Limited are direct holders of 14.9% and 8.02% of the shares in the Listed Issuer, respectively (collectively, the "Relevant Shares").

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

	Huijin holds approximately 55.67% of the shares in CEGL.
	CEGL holds 100% of the shares in CEHCL, which holds 100% of the shares in Datten.
	Datten holds 100% of the shares in Honorich, which holds approximately 49.39% of the shares in China Everbright Limited.
	China Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in turn holds 100% of the shares in State Alpha Limited.
10.	Attachments (if any): 🕥
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	Remarks (if any):
Sub	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 stantial Shareholder/Unitholder D
	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Stantial Shareholder/Unitholder D  Name of Substantial Shareholder/Unitholder:
Sub	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder D  Name of Substantial Shareholder/Unitholder:  Honorich Holdings Limited
<u>Sub</u>	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Stantial Shareholder/Unitholder D  Name of Substantial Shareholder/Unitholder:  Honorich Holdings Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder D  Name of Substantial Shareholder/Unitholder:  Honorich Holdings Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Stantial Shareholder/Unitholder D  Name of Substantial Shareholder/Unitholder:  Honorich Holdings Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Stantial Shareholder/Unitholder D  Name of Substantial Shareholder/Unitholder:  Honorich Holdings Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 stantial Shareholder/Unitholder D  Name of Substantial Shareholder/Unitholder:  Honorich Holdings Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

warrants/convertible debentures {currently convertible debentures {currently currently c	onversion price k		lerlying rights/option ostantial Sharehold
Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	586,000,000	586,000,000
As a percentage of total no. of voting shares/ units:	0	22.92	22.92
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	739,422,401	739,422,401
As a percentage of total no. of voting shares/ units:	0	28.92	28.92
Circumstances giving rise to deeme [You may attach a chart in item 10 to ill interest arises]  Honorich holds approximately 49.39% of the deemed to be interested in the Relevant State and 100% of the shareholding in State and 100% of the shareholding in State Alpha Leverbright Hero Limited and State Alpha Leverbright Hero Limited Alpha Leverbright Hero	the shareholding in shares.  approximately 90.16 State Alpha Limited, Limited are direct holders/	China Everbright Limite  ow of the shareholding and is therefore deem  olders of the Relevant S  Unitholders giving n	ed and is therefore in Everbright Hero ed under the SFA to be hares. otice in this form:

Explanation (if the date of becoming aware is different from the date of acquisition of, or the

change in, interest (if different from item 4 above, please specify the date):

5.

6.

23-Jan-2018

change in, interest):

	CEGL holds 100% of the shares in CEHCL, which holds 100% of the shares in Datten.
	Datten holds 100% of the shares in Honorich, which holds approximately 49.39% of the shares in China Everbright Limited.
	China Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in turn holds 100% of the shares in State Alpha Limited.
10.	Attachments (if any): 🕦
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018
12.	
	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 estantial Shareholder/Unitholder E
	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018
Sub	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 ostantial Shareholder/Unitholder
Sub	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  estantial Shareholder/Unitholder E  Name of Substantial Shareholder/Unitholder:
<u>Sub</u>	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 ostantial Shareholder/Unitholder E  Name of Substantial Shareholder/Unitholder:  Datten Investments Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 ostantial Shareholder/Unitholder E  Name of Substantial Shareholder/Unitholder:  Datten Investments Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  In stantial Shareholder/Unitholder E  Name of Substantial Shareholder/Unitholder:  Datten Investments Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  estantial Shareholder/Unitholder E  Name of Substantial Shareholder/Unitholder:  Datten Investments Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Is Substantial Shareholder/Unitholder:  Datten Investments Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):						
	Not applicable.						
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price l	•				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	586,000,000	586,000,000			
As unit	a percentage of total no. of voting shares/	0	22.92	22.92			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or lerlying the rights/options/warrants/ overtible debentures :	0	739,422,401	739,422,401			
As unit	a percentage of total no. of voting shares/	0	28.92	28.92			
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Datten holds 100% of the shares in Honor	illustrate how the St	ubstantial Shareholde				
	Honorich holds approximately 49.39% of deemed to be interested in the Relevant		China Everbright Limit	ed and is therefore			
	China Everbright Limited indirectly holds Limited and 100% of the shareholding in interested in the Relevant Shares.		9	•			
	Everbright Hero Limited and State Alpha	Limited are direct ho	olders of the Relevant S	hares.			
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]						

change in, interest (if different from item 4 above, please specify the date):

5.

23-Jan-2018

	Huijin holds approximately 55.67% of the shares in CEGL.
	CEGL holds 100% of the shares in CEHCL, which holds 100% of the shares in Datten.
	Datten holds 100% of the shares in Honorich, which holds approximately 49.39% of the shares in China Everbright Limited.
	China Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in to holds 100% of the shares in State Alpha Limited.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Data of the Initial Assessment
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	which was attached in the Initial Announcement:
12.	which was attached in the Initial Announcement:  Remarks (if any):
	which was attached in the Initial Announcement:  Remarks (if any):
	which was attached in the Initial Announcement:
Sub	which was attached in the Initial Announcement:
Sub	which was attached in the Initial Announcement:  Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 20 ostantial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:
<u>Sub</u>	which was attached in the Initial Announcement:  Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 20 ostantial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:  China Everbright Holdings Company Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?
<u>Sub</u>	which was attached in the Initial Announcement:
<u>Sub</u> 1. 2.	which was attached in the Initial Announcement:  Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 20  Destantial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:  China Everbright Holdings Company Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:
<u>Sub</u> 1.	which was attached in the Initial Announcement:
<u>Sub</u> 1. 2.	which was attached in the Initial Announcement:

change in, interest (if different 3-Jan-2018) Explanation (if the date of becoming thange in, interest): ot applicable.  Quantum of total voting shares/unwarrants/convertible debentures (a Unitholder before and after the transmediately before the transaction	ng aware is difference is difference is difference in the conversion of the conversion price is difference in the conversion of the conver	ent from the date of	f acquisition of, or th
change in, interest): ot applicable.  Quantum of total voting shares/un evarrants/convertible debentures { Unitholder before and after the tran	its (including voti	ng shares/units und	
Quantum of total voting shares/un varrants/convertible debentures {c	conversion price l		lerlying rights/ontion
varrants/convertible debentures { Unitholder before and after the tran	conversion price l		lerlyina riahts/ontions
mediately hefore the transaction		<i>known</i> j) nela by Sul	
mediately before the transaction	Direct Interest	Deemed Interest	Total
voting shares/units held and/or ying the rights/options/warrants/ rtible debentures:	0	586,000,000	586,000,000
ercentage of total no. of voting shares/	0	22.92	22.92
nmediately after the transaction	Direct Interest	Deemed Interest	Total
voting shares/units held and/or ying the rights/options/warrants/ rtible debentures :	0	739,422,401	739,422,401
ercentage of total no. of voting shares/	0	28.92	28.92
<b>5 5</b>	•	•	r/Unitholder's deemed
EHCL holds 100% of the shares in Datte	n and is therefore de	emed to be interested	in the Relevant Shares.
atten holds 100% of the shares in Hono	rich and is therefore	deemed to be intereste	ed in the Relevant Share
		China Everbright Limit	ed and is therefore
verbright Hero Limited and State Alpha	Limited are direct ho	olders of the Relevant S	hares.
n vyri e ; yn E a ce hirit v	ercentage of total no. of voting shares/  immediately after the transaction  voting shares/units held and/or ving the rights/options/warrants/ tible debentures:  ercentage of total no. of voting shares/  ircumstances giving rise to deem  You may attach a chart in item 10 to it terest arises]  EHCL holds 100% of the shares in Datter  atten holds 100% of the shares in Hono conorich holds approximately 49.39% of the emed to be interested in the Relevant  hina Everbright Limited indirectly holds mited and 100% of the shareholding in terested in the Relevant Shares.  erbright Hero Limited and State Alpha  elationship between the Substant	precentage of total no. of voting shares/  promediately after the transaction  pring the rights/options/warrants/ tible debentures:  precentage of total no. of voting shares/  princumstances giving rise to deemed interests (if the You may attach a chart in item 10 to illustrate how the Staterest arises)  CHCL holds 100% of the shares in Datten and is therefore deatten holds 100% of the shares in Honorich and is therefore deatten holds approximately 49.39% of the shareholding in the med to be interested in the Relevant Shares.  Principle of total no. of voting shares/  Included and 100% of the shares in Datten and is therefore deatten holds 100% of the shareholding in the State Alpha Limited and 100% of the shareholding in State Alpha Limited the sterested in the Relevant Shares.  Perbright Hero Limited and State Alpha Limited are direct holds approximately between the Substantial Shareholders/  Pelationship between the Substantial Shareholders/	ercentage of total no. of voting shares/  mediately after the transaction  Direct Interest  Deemed Interest  voting shares/units held and/or ving the rights/options/warrants/ tible debentures:  Percentage of total no. of voting shares/  irrcumstances giving rise to deemed interests (if the interest is such): Vou may attach a chart in item 10 to illustrate how the Substantial Shareholde terest arises]  EHCL holds 100% of the shares in Datten and is therefore deemed to be interested atten holds 100% of the shares in Honorich and is therefore deemed to be interested enorich holds approximately 49.39% of the shareholding in China Everbright Limited to be interested in the Relevant Shares.  Sina Everbright Limited indirectly holds approximately 90.16% of the shareholding mited and 100% of the shareholding in State Alpha Limited, and is therefore deemed.

	CEGL holds 100% of the shares in CEHCL, which holds 100% of the shares in Datten.
	Datten holds 100% of the shares in Honorich, which holds approximately 49.39% of the shares in China Everbright Limited.
	China Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in turn holds 100% of the shares in State Alpha Limited.
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018.
Sub	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018.  Stantial Shareholder/Unitholder G
	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 estantial Shareholder/Unitholder G  Name of Substantial Shareholder/Unitholder:
Sub	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  estantial Shareholder/Unitholder G  Name of Substantial Shareholder/Unitholder:  China Everbright Group Ltd.
<u>Sub</u>	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 estantial Shareholder/Unitholder G  Name of Substantial Shareholder/Unitholder:  China Everbright Group Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018 stantial Shareholder/Unitholder G  Name of Substantial Shareholder/Unitholder:  China Everbright Group Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Is Substantial Shareholder/Unitholder:  China Everbright Group Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Is Substantial Shareholder/Unitholder:  China Everbright Group Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1.	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Is Substantial Shareholder/Unitholder:  China Everbright Group Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

	change in, interest 🛈 (if different	from item 4 above	e, please specify the	e date):
	23-Jan-2018			
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
	Not applicable.			
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	586,000,000	586,000,000
As a	a percentage of total no. of voting shares/s:	0	22.92	22.92
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	739,422,401	739,422,401
As a	a percentage of total no. of voting shares/	0	28.92	28.92
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  CEGL holds 100% of the shares in CEHCL CEHCL holds 100% of the shares in Datter Datten holds 100% of the shares in Honorich holds approximately 49.39% or deemed to be interested in the Relevant China Everbright Limited indirectly holds Limited and 100% of the shareholding in interested in the Relevant Shares.  Everbright Hero Limited and State Alpha	and is therefore deeler and is therefore deeler and is therefore deeler and is therefore deeler and is therefore or the shareholding in Shares.	med to be interested in emed to be interested deemed to be interested. China Everbright Limit 6% of the shareholding, and is therefore deem	in the Relevant Shares. in the Relevant Shares. ed in the Relevant Shares. ed and is therefore in Everbright Hero ed under the SFA to be
9.	Relationship between the Substan [You may attach a chart in item 10 to		• •	

Unitholders]

5.

	CEGL holds 100% of the shares in CEHCL, which holds 100% of the shares in Datten.
	Datten holds 100% of the shares in Honorich, which holds approximately 49.39% of the shares in China Everbright Limited.
	China Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in turn holds 100% of the shares in State Alpha Limited.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	Remarks (if any):
Sub	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder H
	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  Stantial Shareholder/Unitholder H  Name of Substantial Shareholder/Unitholder:
Sub	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder H  Name of Substantial Shareholder/Unitholder:  Central Huijin Investment Ltd.
<u>Sub</u>	Remarks ( <i>if any</i> ):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder H  Name of Substantial Shareholder/Unitholder:  Central Huijin Investment Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder H  Name of Substantial Shareholder/Unitholder:  Central Huijin Investment Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 201s stantial Shareholder/Unitholder H  Name of Substantial Shareholder/Unitholder:  Central Huijin Investment Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder H  Name of Substantial Shareholder/Unitholder:  Central Huijin Investment Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	Remarks (if any):  The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018  stantial Shareholder/Unitholder H  Name of Substantial Shareholder/Unitholder:  Central Huijin Investment Ltd.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Explanation (if the date of becomin change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or the
<u> </u>			
Not applicable.			
warrants/convertible debentures {	conversion price l		
mmediately before the transaction	Direct Interest	Deemed Interest	Total
erlying the rights/options/warrants/	0	586,000,000	586,000,000
	0	22.92	22.92
Immediately after the transaction	Direct Interest	Deemed Interest	Total
erlying the rights/options/warrants/	0	739,422,401	739,422,401
	0	28.92	28.92
			r/Unitholder's deemed
Huijin holds approximately 55.67% of the Relevant Shares.	shares in CEGL, and	is therefore deemed to	be interested in the
CEGL holds 100% of the shares in CEHCL	and is therefore dee	med to be interested ir	the Relevant Shares.
CEHCL holds 100% of the shares in Datte	n and is therefore de	emed to be interested	in the Relevant Shares.
Datten holds 100% of the shares in Hono	rich and is therefore	deemed to be interest	ed in the Relevant Share
		China Everbright Limit	ed and is therefore
Limited and 100% of the shareholding in			
Everbright Hero Limited and State Alpha	Limited are direct ho	olders of the Relevant S	hares.
	warrants/convertible debentures {a Unitholder before and after the transmediately before the transaction of voting shares/units held and/or erlying the rights/options/warrants/rertible debentures:  percentage of total no. of voting shares/si:  percentage of total no. of voting shares/si:  percentage of total no. of voting shares/rertible debentures:  percentage of total no. of voting shares/si:  Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Huijin holds approximately 55.67% of the Relevant Shares.  CEGL holds 100% of the shares in CEHCL CEHCL holds 100% of the shares in Datter Datten holds 100% of the shares in Hono Honorich holds approximately 49.39% of deemed to be interested in the Relevant China Everbright Limited indirectly holds Limited and 100% of the shareholding in interested in the Relevant Shares.	warrants/convertible debentures {conversion price in Unitholder before and after the transaction:  mmediately before the transaction  of voting shares/units held and/or perlying the rights/options/warrants/recrible debentures:  percentage of total no. of voting shares/ of voting shares/units held and/or perlying the rights/options/warrants/recrible debentures:  percentage of total no. of voting shares/  O  Circumstances giving rise to deemed interests (if the favorentage of total no. of voting shares/ percentage of total no. of voting shares/  O  Circumstances giving rise to deemed interests (if the favorentage of total no. of voting shares/  Interest of voting shares/  O  Circumstances giving rise to deemed interests (if the favorentage of total no. of voting shares/  O  Circumstances giving rise to deemed interests (if the favorentage of total no. of voting shares/  Interest of voting shares/  O  Circumstances giving rise to deemed intere	of voting shares/units held and/or arrlying the rights/options/warrants/ rertible debentures:  percentage of total no. of voting shares/ i:  percentage of total and/or arrlying the rights/options/warrants/ rertible debentures:  percentage of total no. of voting shares/ iii  percentage of total no. of voting shares/ iii  percentage of total no. of voting shares/ iii  Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholde interest arises]  Huijin holds approximately 55.67% of the shares in CEGL, and is therefore deemed to be interested in CEHCL holds 100% of the shares in Datten and is therefore deemed to be interested.  Datten holds 100% of the shares in Honorich and is therefore deemed to be interested. Honorich holds approximately 49.39% of the shareholding in China Everbright Limit deemed to be interested in the Relevant Shares.  China Everbright Limited indirectly holds approximately 90.16% of the shareholding Limited and 100% of the shareholding in State Alpha Limited, and is therefore deemed.

change in, interest (if different from item 4 above, please specify the date):

Unitholders]

5.

	Huijin holds approximately 55.67% of the shares in CEGL.
	CEGL holds 100% of the shares in CEHCL, which holds 100% of the shares in Datten.
	Datten holds 100% of the shares in Honorich, which holds approximately 49.39% of the shares in China Everbright Limited.
	China Everbright Limited holds 100% of the shares in China Everbright Venture Capital Limited, which in turn holds 100% of the shares in State Alpha Limited.
10.	Attachments (if any): ①
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	which was attached in the initial Announcement.
10	Pomorka (if any):
12.	Remarks (if any):
	The percentage of shareholdings is calculated based on 2,557,040,024 ordinary shares as of 25 January 2018.

### Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	153,422,401 ordinary shares
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$20,712,024.14
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
	Others (please specify):

	Parti	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Desmond Chan
	(b)	Designation (if applicable):
		General Counsel & Company Secretary
	(c)	Name of entity (if applicable):
		China Everbright Limited
rans		on Reference Number (auto-generated):    6   3   2   3   4   1   4   2   8   5   9   3