



### Grant of Share Awards under the SATS Performance Share Plan

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following details on the grant of share awards pursuant to the Company’s Performance Share Plan (“**PSP**”):

		<b>PSP</b>
(a)	Date of grant	22 March 2024
(b)	Total number of share awards granted	570,000
(c)	Market price of its securities on the date of grant	S\$2.51 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Kerry Mok Tee Heong President & Chief Executive Officer and Director  165,000 shares
(e)	Vesting of shares	The final number of shares that may be awarded under the SATS Performance Share Plan will range from 0% to 150% of the initial grant and is contingent on the achievement of pre-determined targets over a three-year performance condition period.

Issued by SATS Ltd. on 22 March 2024