



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the following:

A. Incorporation of indirect subsidiaries

1. CLF2 Investment Holding (Shanghai) Co., Ltd., an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as GLP Changchun Puxin Park Logistics Facilities Co., Ltd. ("GLP Changchun"). Information relating to GLP Changchun is as follows:

Name of company	:	GLP Changchun Puxin Park Logistics Facilities Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	USD13,900,000
Principal activities	:	Provision of distribution facilities and services

2. CLF2 Investment Holding (Shanghai) Co., Ltd., an indirect subsidiary of the Company, has incorporated a 95.1%-owned subsidiary known as Xi'an Pu Qiao Warehousing Facilities Co., Ltd. ("Xi'an Pu Qiao"). Information relating to Xi'an Pu Qiao is as follows:

Name of company	:	Xi'an Pu Qiao Warehousing Facilities Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	RMB115,000,000
Principal activities	:	Provision of distribution facilities and services

B. Change of interest in an indirect subsidiary

1. Top Sapience Trading Limited ("Top Sapience"), an indirect subsidiary of the Company, has increased its issued share capital from USD1 to USD9,000,000 ("Capital Increase") by way of the allotment of (i) 5,399,999 new ordinary shares of USD1 per share to Grand Borders Trading Limited, an indirect subsidiary of the Company; and (ii) 3,600,000 new ordinary shares of USD1 per share to a subsidiary of an associated company (the "Co-Investor"). The cash consideration of USD5,399,999 and cash consideration of USD3,600,000 had been paid by Grand Borders Trading Limited and the Co-Investor respectively. Following the Capital Increase, Top Sapience has ceased to be a wholly-owned subsidiary of Grand Borders Trading Limited but remains an indirect subsidiary of the Company.

The Capital Increase is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ended 31 March 2017.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

9 June 2017