

The background features a digital globe composed of white dots and lines, held gently in two hands. A large, semi-transparent green arrow with a dark blue gradient points from the top-left towards the bottom-right, crossing over the globe. The overall color palette is dark blue with glowing light effects.

**Aztech Global Ltd.**

**Annual General Meeting 2024**

**16 April 2024**

***Aztech***

## Note on Forward-Looking Statements

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.

# AGM 2024

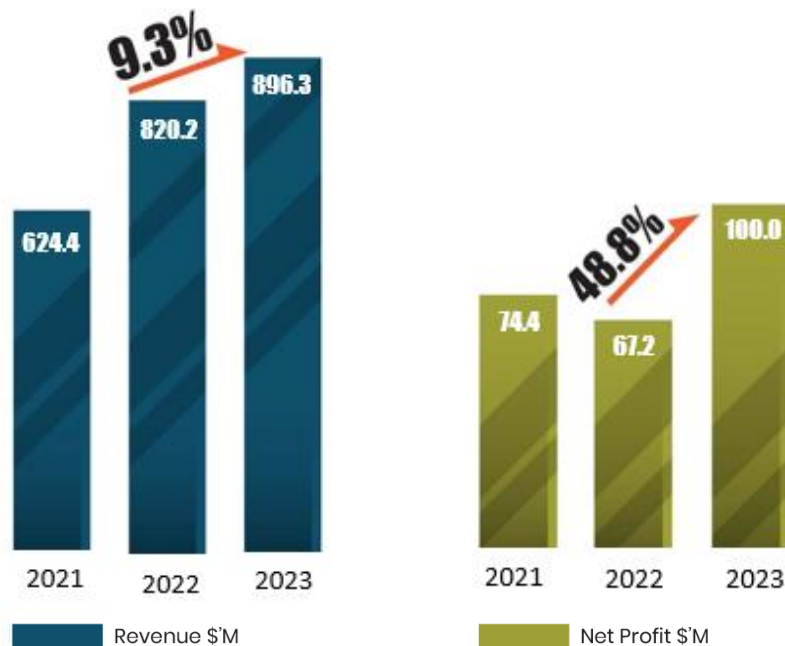
1. FY2023 Review
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# FY2023 Review

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Achieved Record Revenue and Net Profit in FY2023



**EPS**

**FY2023**

**12.96 Cents**

FY2022:

8.70 Cents

**Up 49%**

(1) Basic and diluted EPS for FY2023 and FY2022 has been computed based on the profit attributable to equity holders of our Company divided by weighted average of ordinary share in issue of 771,952,945 shares (FY 2022: 771,952,945), 771,954,364 shares (FY2022: 771,952,945), respectively.

## Net Profit Crossed \$100 million in FY2023

| \$ Million                             | FY2023       | FY2022       | % Change    |
|--|--------------|--------------|-------------|
| <b>Revenue</b>                         | <b>896.3</b> | <b>820.2</b> | <b>9.3</b>  |
| EBITDA                                 | 133.6        | 90.3         | 48.0        |
| <b>Profit Before Tax</b>               | <b>123.7</b> | <b>80.7</b>  | <b>53.3</b> |
| PBT Margin (%)                         | 13.8         | 9.8          | 400 bps     |
| Effective Tax Rate (%)                 | 13.4         | 16.8         | (340 bps)   |
| <b>Net Profit</b>                      | <b>100.0</b> | <b>67.2</b>  | <b>48.8</b> |
| Net Profit Margin (%)                  | 11.2         | 8.2          | 300 bps     |
| <b>Basic &amp; Diluted EPS (cents)</b> | <b>12.96</b> | <b>8.70</b>  | <b>49.0</b> |

Basic and diluted EPS for FY2023 and FY2022 has been computed based on the profit attributable to equity holders of our Company divided by weighted average of ordinary share in issue of 771,952,945 shares (FY 2022: 771,952,945), 771,954,364 shares (FY2022: 771,952,945), respectively.

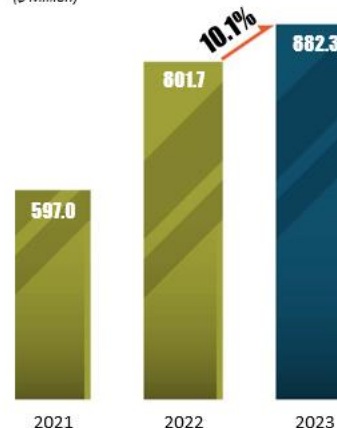
Effective tax rate calculations exclude the provision of deferred tax of \$7.1m related to retained earnings from an overseas subsidiary. The lower effective tax rate is attributable to certain tax incentives.

All currencies are in Singapore dollars unless otherwise specified.

Better FY2023 performance was mainly due to revenue growth, greater economies of scale, higher interest income and lower net fair value loss on foreign exchange contracts.

### IoT and Data-Com Products

(\$ Million)



## Strong Balance Sheet with a Net Cash Position

| (\$ Million) As at 31 December           | 2023         | 2022         |
|--|--------------|--------------|
| Cash & Bank Balances                     | 231.4        | 196.0        |
| Short-term Investments                   | 40.6         | 30.3         |
| Lease Liabilities                        | (4.9)        | (3.2)        |
| Total Bank Borrowings                    | (17.3)       | (5.3)        |
| <b>Net Cash</b>                          | <b>249.8</b> | <b>217.8</b> |
| <b>Total Net Assets</b>                  | <b>344.9</b> | <b>284.0</b> |
| Accumulated Profits                      | 162.0        | 96.7         |
| Share Capital & Reserves                 | 182.9        | 187.3        |
| <b>Total Equity</b>                      | <b>344.9</b> | <b>284.0</b> |
| <b>Net Asset Value per Share (cents)</b> | <b>45.0</b>  | <b>37.0</b>  |

As at 31 December 2023

**Net Cash**  
**\$249.8 M**

31 December  
2022: \$217.8 M  
**Up 14.7%**

**NAV/Share**  
**45 Cents**

31 December  
2022: 37 Cents  
**Up 21.6%**

- (1) Net cash of \$249.8 million includes \$40.6 million of short-term investments comprising Treasury bills and term deposits (31 December 2022: \$30.3 million), after netting off bank borrowing and lease liabilities.
- (2) NAV per share as at 31 December 2023 and 31 December 2022 were computed based on the net assets of the Group and number of ordinary shares of 771,952,945.

# Full-Scale Operations at 300,000 sq ft Pasir Gudang Manufacturing Facility



SMT



Assembly & Test



Wave Soldering



Packaging





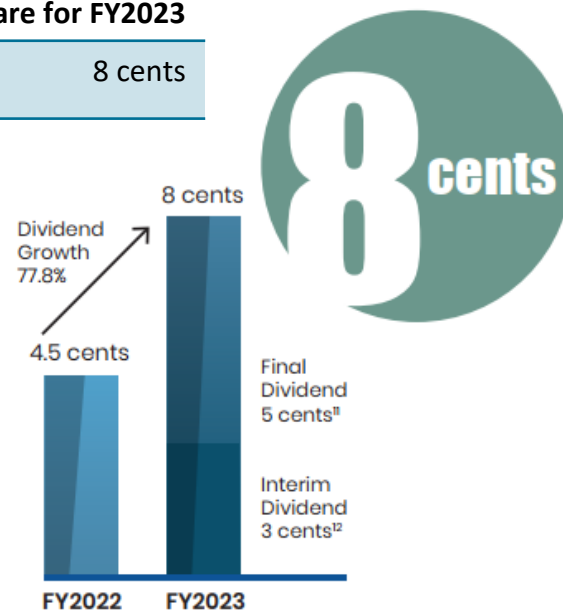
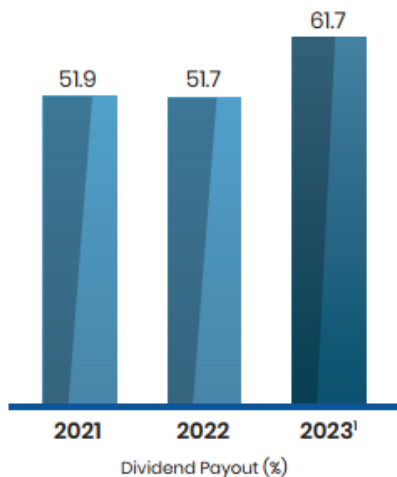
# Proposed Final Dividend

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## Proposed Final Tax-Exempt Dividend Per Share of 5 Cents

| Interim Dividend Per Share<br>Paid on 11 Aug 2023 | Proposed Final Tax Exempt<br>Dividend Per Share | Total Tax Exempt Dividend<br>Per Share for FY2023 |
|---|---|---|
| 3 cents   | 5 cents   | 8 cents   |



# Dividend Trend

| Financial Year | Period       | Dividend per share (Cents) | Dividend Amount Paid Out (\$'Millions) | Dividend Paid Out Ratio (%) | Date Paid Out |
|----------------|--------------|----------------------------|--|-----------------------------|---------------|
| 2021           | Interim      | -                          | -                                      | -                           | -             |
|                | Final        | 5.0                        | 38.6                                   | -                           | 12-May-2022   |
|                | <b>Total</b> | <b>5.0</b>                 | <b>38.6</b>                            | <b>51.9</b>                 |               |
| 2022           | Interim      | 3.0                        | 23.1                                   |                             | 23-Nov-2022   |
|                | Final        | 1.5                        | 11.6                                   |                             | 17-May-2023   |
|                | <b>Total</b> | <b>4.5</b>                 | <b>34.7</b>                            | <b>51.7</b>                 |               |
| 2023           | Interim      | 3.0                        | 23.1                                   |                             | 11-Aug-2023   |
|                | Final        | 5.0                        | 38.6                                   |                             | 30-Apr-2024*  |
|                | <b>Total</b> | <b>8.0</b>                 | <b>61.7</b>                            | <b>61.7</b>                 |               |

All currencies are in Singapore dollars and cents unless otherwise specified.

\* Subject to Shareholders' approval

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# Outlook

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## Growing our Customer Base & Capturing New Opportunities

- Leveraging core strengths in electronics design and manufacturing, the Group has recently secured new customers including:
  - US-based companies providing smart baby monitoring, health-tech wearable & kitchen scrap management solutions
  - Singapore-based health-tech company in respiratory monitoring devices
- Continue to expand IoT and electronics manufacturing services to build on new customer acquisition momentum to drive growth
- Expanding Vision Technology segment with innovative technology and A.I. to drive growth



IP Cameras under Kyla Brand

1. Verified Market Research, March 2024: The global video surveillance market was valued at US\$54.21 billion in 2023 and is projected to grow at a 2024-2030 CAGR of 12.5% to US\$108.4 billion by 2030.

## Cautiously Optimistic of Business Prospects for next 6-12 months

### Risks & Challenges relating to:

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- Supply chain and managing customers' forecasts
- Inflationary cost pressures
- Foreign currency fluctuations
- High interest rate environment
- Macroeconomic uncertainties
- Geopolitical tensions

## We aim to grow our business with:

### Mitigation measures

- Disciplined balance sheet & cost management
- Leverage the Group's versatile operational framework to manage and balance customer orders across our manufacturing plants to ensure timely delivery, and safeguard our employees' health and well-being
- Work closely with our customers and suppliers to manage forecasts and component requirements

# Thank You

16 April 2024



*Aztech*