

HealthBank Holdings Limited

(Company Registration Number: 201334844E)

(Incorporated in the Republic of Singapore)

DISPOSAL OF AN INDIRECT SUBSIDIARY IN CHINA - COMPLETION

The Board of Directors (the “**Board**” or the “**Directors**”) of HealthBank Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 October 2020 (“**Announcement**”) in relation to the disposal of the entire equity interests of Beijing Zhuoyue Tiancheng Business Management Co., Ltd. (“**ZYTC**” and together with its subsidiaries, “**ZYTC Group**”) by its 100%-owned subsidiary, Elite Management (Singapore) Pte. Ltd. (“**EMSPL**”) (the “**Disposal**”).

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as ascribed to them in the Announcement.

The Board wishes to announce that the transfer of the legal ownership title of ZYTC from EMSPL to the Purchaser has been officially reflected in the business registry with effect from 7 January 2021. Accordingly, the Disposal had been completed.

BY ORDER OF THE BOARD

Peng Fei
Executive Director and Chief Executive Officer
9 January 2021

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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