

(Incorporated in Bermuda with limited liability) (Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Secures Changzhou Zhenglu Industrial Waste Water Treatment Project Phase I in Jiangsu Province

Singapore and Hong Kong, 6 December 2021 – China Everbright Water Limited ("Everbright Water"

or the "Company"; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental

protection company focusing on water environment management, is pleased to announce that

the Company has recently secured Jiangsu Changzhou Zhenglu Industrial Waste Water Treatment

Project ("Zhenglu Industrial Waste Water Project") Phase I, which commands an investment of

approximately RMB143 million.

Zhenglu Industrial Waste Water Project Phase I will be invested in, constructed, operated and

maintained based on a Rehabilitate-Operate-Transfer ("ROT") model, for a concession period of

30 years (inclusive of one-year construction period). With a designed daily industrial waste water

treatment capacity of 5,000 m³ (and an additional designed daily industrial waste water treatment

capacity of 5,000 m³ in the long-term plan), the project will be equipped with water pipeline network

outside the project area with a length of approximately 24 kilometers. It will be mainly providing

industrial waste water treatment services to industrial enterprises in the Tianning High-tech

Industrial Development Zone in Changzhou City. The project's discharged water will comply with

standards indicated in the Table 2 of the Discharge Standard of Main Water Pollutants for Municipal

Wastewater Treatment Plant & Key Industries of Taihu Area (DB32/1072-2018). In the future,

the Company will consider the actual circumstances and demands of Zhenglu Industrial Waste

Water Project Phase I before proceeding with entry into relevant agreement(s) for project

expansion works.

Everbright Water secured Changzhou Zhenglu Waste Water Treatment Project ("Zhenglu Project") Phase II

based on a Transfer-Operate-Transfer ("TOT") model in December 2020, tapping into Changzhou's water

market. The project has a designed daily waste water treatment capacity of 20,000 m³ and is mainly treating

municipal waste water and some industrial waste water from the Zhenglu County. Securing Zhenglu

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Industrial Waste Water Project Phase I marks good expansion of cooperation between Everbright Water and the People's Government of Zhenglu County. The two projects will focus on providing quality municipal waste water and industrial waste water treatment services, respectively. By facilitating Zhenglu County's effective separation of municipal waste water treatment and industrial waste water treatment, the two projects are expected to help better safeguard the local water environment.

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About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its direct controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a fully-fledged business coverage, which includes raw water protection, water supply, municipal wastewater treatment, industrial wastewater treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, operations management, among others. The Company's geographical footprint spans East, Central, South, North, Northeast and Northwest China, including Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region.

For more information, please visit the Company's official website at http://www.ebwater.com.

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